

# Annex

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## Exchange Control Policies

Overall, the exchange control regulations are prudential in nature and ensure availability of adequate information on the settlement of payments and receipts as part of the monitoring mechanism on capital flows. Approval requirements for large inflows and outflows are mainly for prudential reasons to ensure financial stability. Such regulations are implemented in a transparent and pragmatic manner. All regulations are applied uniformly to transactions with all countries, except Israel, Serbia and Montenegro for which special restrictions apply. Exchange control regulations are also applied where appropriate to prevent recourse to the Malaysian banking system for terrorist financing.

In line with the policy of gradual and progressive liberalisation of the financial sector, Malaysia continued to further liberalise the exchange control regulations. In this regard, further changes were effected in 2002 and early 2003 to enhance efficiency for businesses operating in Malaysia. Measures included –

- (i) Increasing the aggregate amount of domestic credit facilities that can be extended by residents to non-resident controlled companies (NRCC) to RM50 million from RM10 million and abolishing the requirement that at least 50% of the credit facilities from banking institutions must be extended by Malaysian-owned banking institutions.
- (ii) Allowing a non-resident to obtain –
  - (a) Ringgit credit facilities up to RM5 million to finance projects undertaken in Malaysia;
  - (b) Overdraft facilities up to RM500,000 in aggregate as long as the credit facilities are secured by fixed deposits placed by the non-resident with the lending bank; and
  - (c) Ringgit loans to refinance property loans taken to finance the purchase of properties in Malaysia.
- (iii) Liberalising payments for ringgit assets between residents and non-residents as well as between non-residents to be made either in ringgit or foreign currency. Prior to the liberalisation, such payments were allowed only in ringgit.
- (iv) Increasing the maximum overnight limit on foreign currency accounts for export proceeds maintained by resident exporters from USD10 million to USD70 million.
- (v) Allowing residents to enter into foreign exchange forward contracts with an authorised dealer to sell foreign currency receivables for ringgit for any purpose. Prior to 1 April 2003, only export proceeds and services receivables (excluding interest receivables).
- (vi) Removing the limit of RM10,000 equivalent in foreign currency for investment abroad by residents under the Employee Share Option/Purchase Scheme.
- (vii) Abolishing the requirement to complete Form KPW X for exports exceeding RM100,000 f.o.b.
- (viii) Increasing the threshold to complete Form P for payments to RM50,001 from RM10,001.

With these latest measures, the following are the major exchange control regulations:

### I Current Account Transactions

#### (a) Payments for Import of Goods and Services

- There is no restriction on payments to non-residents for imports of goods and services. Such payments must be made in foreign currencies except currencies of Israel, Serbia and Montenegro.
- Residents may enter into a forward exchange contract to buy foreign currency against ringgit to make payment for imports from a non-resident, provided the maturity of the forward contract is not later than 12 months after the intended date of import.

#### (b) Export Proceeds

- All export proceeds are required to be repatriated back to Malaysia in accordance with the payment schedule as specified in the sales contract, which in any case should not exceed six months from the date of export.

- Export proceeds must be received in foreign currency and must be sold for ringgit or retained in permissible foreign currency accounts with Designated Banks (commercial banks and Islamic banks). The aggregate overnight limits range between USD1 million and USD70 million. Higher limits may be allowed on a case-by-case basis.
- Residents may enter into a forward foreign exchange contract with an authorised dealer to sell foreign currency for ringgit arising from export proceeds provided the maturity of the forward contract is not later than six months after the intended date of export.
- For exports in excess of RM100,000 f.o.b., resident exporters are required to submit a quarterly report detailing such exports. In addition, the resident exporters are required to submit yearly summary reports no later than 30 days after the close of the financial year of the company.

### **(c) Import and Export of Currency by Travellers**

- Import and export of ringgit up to RM1,000, including demonetised RM1,000 and RM500 notes, and export of foreign currency up to an equivalent of RM10,000 by residents are allowed. Resident travellers are required to obtain permission from the Controller of Foreign Exchange (the Controller) and declare in the Traveller's Declaration Form (TDF) when they carry currency notes and/or traveller's cheques as listed below –
  - Carrying into or out of Malaysia, ringgit notes exceeding RM1,000.
  - Carrying out foreign currency notes including traveller's cheques, exceeding the equivalent of RM10,000.

Approval is given within one day of application.

- Non-residents are free to bring in any amount of foreign currency and/or traveller's cheques. Declaration in the Disembarkation Card issued by the Immigration Department is only required for amounts in excess of the equivalent of USD2,500.
- Non-residents would need to seek approval if the amount of foreign currency to be carried abroad exceeds the amount brought into Malaysia, provided the amount to be taken out is more than the equivalent of USD2,500.
- Non-residents must obtain permission and declare ringgit exceeding RM1,000 being brought into or out of Malaysia.

## **II Capital Account Transactions**

### **(a) Foreign Direct Investment**

- Foreign direct investors may repatriate their investments, including capital, profits, dividends and interest.

### **(b) Investment Abroad by Residents**

- Residents, other than commercial banks and approved merchant banks, are required to seek prior approval from the Controller to remit funds in excess of RM10,000 or its equivalent in foreign currency for overseas investment purposes. Approval is based on a set of transparent criteria.
- Resident individuals may invest any amount in foreign currency in securities under the Employee Share Option/Purchase Scheme offered by their employers' overseas parent or related companies. This is provided that such investments are registered with the Controller at least 7 days prior to the remittance of funds overseas.
- Commercial banks and approved merchant banks may invest abroad as long as they comply with the Banking and Financial Institutions Act 1989 and their approved net open position limit. Remittance for investments abroad must be made in foreign currency.

### (c) Foreign Currency Credit Facilities

- Residents may obtain credit facilities in foreign currency up to the equivalent of RM5 million in aggregate from licensed banks, licensed merchant banks and non-residents. Any amount exceeding the permitted limit would require the prior approval of the Controller. Where the aggregate amount exceeds the equivalent of RM1 million, the resident must provide the Controller with information on the credit facilities.
- There is no restriction for repayment of credit facilities obtained as long as such credit facilities have been obtained in accordance with the relevant exchange control regulations.

### (d) Ringgit Credit Facilities from Non-Residents

- Residents are not allowed to obtain credit facilities in ringgit from non-residents without the prior approval of the Controller.

### (e) Extension of Credit Facilities to Non-Residents Foreign Currency Credit Facilities

- Commercial banks may extend credit facilities in foreign currency to non-residents for any purpose. However, credit facilities extended for the acquisition or development of immovable property in Malaysia would be subject to similar requirements as in ringgit credit facilities outlined below.

#### Ringgit Credit Facilities

- Non-bank residents may extend credit facilities in ringgit to a non-resident not exceeding an aggregate of RM10,000.
- Resident stockbroking companies may extend margin financing facilities to non-resident clients for the purchase of shares listed on the Kuala Lumpur Stock Exchange (KLSE), provided they comply with all the relevant regulations imposed by the KLSE.
- Commercial banks and Islamic banks are allowed to extend ringgit overdraft facilities in aggregate not exceeding RM200 million on intra-day basis and not exceeding RM10 million on overnight basis to non-resident stockbroking companies and non-resident custodian banks. The facilities are strictly for financing funding gaps due to unforeseen or inadvertent/technical administration errors or time zone delays in relation to settlement of trades on the KLSE.
- Resident insurance companies may extend policy loans in ringgit to its non-resident policy holders not exceeding the attained cash surrender value of the policies at all times for a duration not exceeding the duration of the policy.
- Financial institutions may extend up to three property loans in ringgit in aggregate to a non-resident to finance/refinance the purchase or construction of any property in Malaysia (excluding the purchase of land only), subject to their own internal credit assessment guideline. All purchases are subject to the guidelines issued by the Foreign Investment Committee. Details of the guidelines can be found at <http://www.epu.jpm.my/>.
- Resident companies may extend credit facilities to their non-resident employees subject to terms and conditions of service to finance the purchase or construction of property (excluding the purchase of land only) in Malaysia. The credit facility will be included as one of the three permissible property loans to be extended by financial institutions.
- Banking institutions may extend credit facilities in ringgit up to the aggregate of RM200,000 to a non-resident for any purpose other than to finance the acquisition or development of immovable property in Malaysia.

The above is in addition to credit facilities extended for the purchase of one vehicle for own use and credit facilities extended for the acquisition or development of three immovable properties in Malaysia. Prior approval of the Controller is required for the extension of credit facilities exceeding the limit.

- Banking institutions may also extend credit facilities in ringgit up to the aggregate of RM5 million to a non-resident to finance project undertaken in Malaysia. The project may be undertaken by the non-

resident individually or jointly with residents and/or non-residents. The total amount of credit facilities should not exceed the contract value of the project undertaken by the non-resident.

- In addition to the above, banking institutions may also extend to a non-resident ringgit overdraft facilities not exceeding RM500,000 in aggregate provided they are secured by fixed deposits placed by the non-resident customer with the banking institutions.

## **Ringgit Swap/Forward**

- Authorised dealers are allowed to enter into –
  - (i) Short-term currency swap arrangements with non-resident stockbrokers and non-resident custodian banks to cover payment for their share purchases on the KLSE; and
  - (ii) Outright ringgit forward sales contract with non-residents for the same purpose.

The permission is subject to the condition that such contracts are based on firm commitment and not on anticipated purchases, and for maturity period of up to three working days with no rollover option.

- Authorised dealers are allowed to enter into forward foreign exchange contracts with residents to purchase foreign currency receivables against ringgit for any purpose (other than export proceeds) provided the transaction is supported by firm underlying commitment to receive such currency and the tenure of the contract does not exceed 12 months. For forward sale of export proceeds, the maturity date of the forward contract should not be later than six months after the intended date of export.

## **(f) Portfolio Investments**

- Non-resident portfolio investors are freely allowed to repatriate their principal sum and profits out of the country at any time. (The exit levy system was abolished on 2 May 2001).

## **III Ringgit Credit Facilities to Non-Resident Controlled Companies**

- Residents are freely allowed to extend credit facilities in ringgit to a Non-Resident Controlled Company (NRCC) operating in Malaysia up to an aggregate limit of RM50 million per corporate group or on single entity basis and any amount of short-term trade financing where the tenure does not exceed 12 months. The NRCC is required to obtain prior approval from the Controller for domestic borrowing exceeding RM50 million in aggregate. However, the NRCC has to comply with the 3:1 gearing ratio requirement between its domestic debt and eligible capital funds, only for amounts above RM50 million.
- In computing the 3:1 gearing ratio requirement, NRCCs are provided with the option to compute their domestic debt and eligible capital funds either on per corporate group basis or on single entity basis.
- There is no restriction on the amount of credit facilities to be extended by foreign-owned banking institutions in Malaysia to a NRCC provided the aggregate amount of credit facilities obtained by the NRCC from all residents does not exceed RM50 million.

## **IV Issuance of Ringgit Private Debt Securities**

- Residents are generally permitted to raise domestic credit facility through the issuance of ringgit Private Debt Securities regardless of amount, provided the proceeds are not used for financing of investment abroad and/or for refinancing of offshore borrowing. The issuance of Private Debt Securities must also be in accordance with the Exchange Control Guideline on Private Debt Securities. The amount issued by the NRCC would be included as part of the NRCC's total domestic credit facilities and is subject to the 3:1 gearing ratio.

## **V Foreign Currency Accounts of Residents**

- Resident exporters are permitted to open foreign currency accounts with Designated Banks to retain foreign currency export proceeds of between USD1 million and USD50 million, depending on their export receipts.

- In addition, upon attaining the maximum limit of permitted overnight limit of the export foreign currency accounts (export FCA), resident exporters may retain 10% of subsequent export proceeds repatriated to Malaysia in the export FCA, provided the aggregate overnight limit does not exceed the overnight limit of the next higher threshold. For resident exporters who are eligible to retain export proceeds up to the general permissible USD50 million limit, the maximum additional amount they are able to retain is USD20 million. The balance 90% must be sold to authorised dealers for ringgit.
- Effective from 1 April 2003, the permissible aggregate overnight limits are as follows –

| <b>Aggregate Overnight Limit (USD million)</b> | <b>Limit including 10% accumulation (USD million)</b> | <b>Average Monthly Export Receipts</b>     |
|--|---|--|
| 50   | 70  | Exceeding RM100 million                    |
| 30   | 50  | Exceeding RM50 million up to RM100 million |
| 10   | 30  | Exceeding RM20 million up to RM50 million  |
| 5  | 10  | Exceeding RM10 million up to RM20 million  |
| 3  | 5   | Exceeding RM5 million up to RM10 million   |
| 1  | 3   | Not exceeding RM5 million or new exporters |

- Resident companies with domestic credit facilities are permitted to open foreign currency accounts to retain foreign currency receivables, other than export proceeds, up to an aggregate overnight limit of –
  - USD0.5 million with Designated Banks in Malaysia; and
  - USD0.5 million with Licensed Offshore Banks in Labuan.
- Resident companies with no domestic credit facilities are permitted to open foreign currency accounts with Designated Banks in Malaysia to retain foreign currency receivables other than export proceeds with no overnight limit specified by Bank Negara Malaysia.
- Resident individuals are also allowed to open foreign currency accounts solely to facilitate education and employment overseas up to an aggregate overnight limit of –
  - USD100,000 with Designated Banks in Malaysia;
  - USD100,000 with Licensed Offshore Banks in Labuan; and
  - USD50,000 with overseas banks.

## VI Foreign Currency Accounts of Non-Residents

- Commercial banks and merchant banks are freely allowed to open foreign currency accounts for non-residents.
- There are no restrictions on the inflow and outflow of funds through the foreign currency accounts of non-residents.

## VII External Accounts of Non-Residents

- Financial institutions are allowed to open accounts in ringgit known as External Accounts for non-residents.
- Non-residents are allowed to use their ringgit funds in the External Account for the following purposes –
  - Purchase of foreign currency excluding the currencies of Israel, Serbia and Montenegro;
  - Purchase of ringgit assets;
  - Payment for goods and services for own use in Malaysia;
  - Payment of administrative and statutory expenses incurred in Malaysia;
  - Payment under a non-financial guarantee (where the External Account holder is making payment upon the guarantee being called upon);

- Extension of ringgit credit facilities to staff in Malaysia in accordance with the terms and conditions of employment;
- Repayment of ringgit credit facilities that were extended in accordance with ECM Notice, ECM 6 (Credit Facilities to Non-Residents) or the terms and conditions of employment;
- Ringgit cash withdrawals of any amount; and
- Payments to resident beneficiary for any purpose other than for the following –
  - ▶ Payment for the import of goods and services;
  - ▶ Extension of ringgit credit facilities to residents other than as permitted by the Controller;
  - ▶ Settlement under financial guarantees; and
  - ▶ Payment on behalf of a third party.
- The sources of funds in these External Accounts may be from –
  - Sale of foreign currency excluding the currencies of Israel, Serbia and Montenegro;
  - Sale of ringgit assets;
  - All income derived from Malaysia including salaries, wages, royalties, commissions, fees, rental, interest, profits or dividends;
  - Proceeds from credit facilities permitted under ECM Notice, ECM 6 (Credit Facilities to Non-Residents) or in accordance with the terms and conditions of employment;
  - Proceeds from repayment of ringgit credit facilities extended in accordance with ECM Notice, ECM 6 (Credit Facilities to Non-Residents) or in accordance with the terms and conditions of employment;
  - Transfers from -
    - ▶ another External Account of the same account holder of any amount; and/or
    - ▶ another External Account and/or Resident Account of different account holders by way of –
      - o Automatic Teller Machine transfer up to RM5,000 per person/ company, per day, per bank for any purpose; and/or
      - o Internet-bank transfers up to RM5,000 per person/ company, per day, per bank for any purpose.
  - Deposit of ringgit notes of an aggregate not exceeding RM10,000 per day; and
  - Deposit of cheques up to RM5,000 per cheque for any purpose.
- Ringgit funds in the External Accounts may be converted into foreign currency and repatriated or used in Malaysia for any purpose.
- There is no restriction on the operation of the External Accounts of non-residents working or studying in Malaysia (including their spouse, children and/or parents who are currently residing in Malaysia), Central Banks, Embassies, Consulates, High Commissions, Supranational or International organisations recognised by the Malaysian Government. Such persons or organisations can use funds in the External Accounts for all purposes, including the permissible purposes referred above.

## **VIII Special Status Granted to Selected Companies**

### **(a) Offshore Entities in the Labuan International Offshore Financial Centre**

- Entities established in Labuan International Offshore Financial Centre (IOFC) are declared as non-residents for exchange control purposes after they are incorporated or registered under the Offshore Companies Act 1990.

- Offshore entities in Labuan are freely allowed to deal in foreign currency other than the currencies of Israel, Serbia and Montenegro with non-residents.
- Licensed Offshore Banks in Labuan are permitted to receive payments in ringgit from residents arising from fees, commissions, dividends or interest from deposit of funds.
- Licensed Offshore Banks in Labuan are permitted to invest in assets/instruments in Malaysia for their own account provided investments are transacted directly with resident banking institutions or resident brokers. The investments must not be financed by ringgit borrowings.
- Offshore Insurance Entities in Labuan are permitted to maintain External Accounts with resident banks in Malaysia. They can use their External Accounts for purposes of defraying their statutory and administrative expenses in Malaysia, including the receipt of insurance premiums and for payment of claims arising from insurance and reinsurance of domestic insurance business.
- All offshore entities are freely allowed to maintain External Accounts with resident banks to facilitate the defrayment of statutory and administrative expenses in Malaysia.

## **(b) Multimedia Super Corridor Companies**

- Companies operating in Multimedia Super Corridor (MSCs) which are incorporated as separate legal entities, are given exemption from exchange control regulations upon the companies being awarded the MSC status by the Multimedia Development Corporation. The exemption granted to the MSC companies is solely for transactions undertaken on its own account. However, prior approval should be obtained to deal with Specified Persons and in Restricted Currencies of Israel, Serbia and Montenegro. In addition, the MSC companies are also required to submit the necessary statistical forms/reports/statements for monitoring purposes.

## **(c) Approved Operational Headquarters**

- Approved Operational Headquarters (OHQs) are allowed to –
  - (i) Open foreign currency accounts with Designated Banks in Malaysia to retain export proceeds in foreign currency up to an aggregate overnight balance equivalent to USD70 million, regardless of the amount of export receipts.
  - (ii) Open foreign currency accounts with Designated Banks in Malaysia, Licensed Offshore Banks in Labuan or overseas banks for crediting foreign currency receivables, other than export proceeds, with no limit on the overnight balances.
  - (iii) Obtain domestic credit facilities in ringgit not exceeding RM50 million, provided the ringgit funds are used in Malaysia.
  - (iv) Obtain any amount of foreign currency credit facilities from commercial banks and merchant banks in Malaysia, and from any non-residents, provided the OHQ does not on-lend to, or raise the funds on behalf of, any resident. Such credit facilities can be extended to their related companies overseas or invested abroad if their aggregate domestic credit facilities in ringgit does not exceed RM50 million.

## **(d) Approved International Procurement Centres**

- Approved International Procurement Centres (IPCs) are allowed to –
  - (i) Retain any amount of export proceeds in foreign currency accounts maintained with Designated Banks for the approved IPC activities only.
  - (ii) Enter into forward exchange contracts with authorised dealers to hedge exchange risk based on projected volume of trade.



## Funds Administered/Funded by Bank Negara Malaysia: Fund Utilisation

| Funds  | Date established | Date terminated | Fund allocation (RM m) | Number of applications approved |       |                  |                 | Amount approved (RM m) |                   |       | Total disbursements as at end 2002 (RM m) | Outstanding as at end 2002 <sup>5</sup> (RM m) |
|--|------------------|-----------------|------------------------|---------------------------------|-------|------------------|-----------------|------------------------|-------------------|-------|---|--|
|  |                  |                 |                        | Total as at end                 |       | Annual change    | Total as at end |                        | Annual change     |       |   |  |
|  |                  |                 |                        | 2001                            | 2002  |                  | 2001            | 2002                   |                   |       |   |  |
| <b>Terminated Funds</b><br>Ship Financing Facility<br>Fund for Food<br>Rehabilitation Fund for Small and Medium Industries<br>Bumiputera Entrepreneurs Project Fund<br>Fund For Small and Medium Industries 2<br>Entrepreneur Rehabilitation and Development Fund<br>New Entrepreneurs Fund 2            | 30-Oct-92        |                 | 600                    | 37                              | 38    | 1                | 574             | 577                    | 3                 | 542   | 356                                       |  |
|  | 04-Jan-93        |                 | 1,300                  | 5,201                           | 6,946 | 1,745            | 1,025           | 1,296                  | 271               | 1,124 | 676                                       |  |
|  | 23-Nov-98        |                 | 500                    | 271                             | 297   | 26               | 280             | 323                    | 43                | 284   | 240                                       |  |
|  | 10-Feb-00        |                 | 300                    | 342                             | 596   | 254              | 177             | 317                    | 140               | 257   | 111                                       |  |
|  | 15-Apr-00        |                 | 650 <sup>1</sup>       | 752                             | 1,929 | 1,177            | 357             | 1,049                  | 692               | 510   | 457                                       |  |
|  | 03-Jul-01        |                 | 500                    | 0                               | 21    | 21               | 0               | 2                      | 2                 | 1     | 1   |  |
|  | 15-Jul-01        |                 | 500 <sup>2</sup>       | 356                             | 1,336 | 980              | 176             | 652                    | 476               | 326   | 316                                       |  |
| Enterprise Rehabilitation Fund<br>Abandoned Housing Projects Fund<br>Fund to Accelerate the Construction of Low-Cost Houses<br>Special Fund for Tourism<br>Special Scheme for Low and Medium-Cost Houses<br>Bumiputera Industrial Fund<br>Fund for Small and Medium Industries<br>New Entrepreneurs Fund | 06-Feb-88        | 01-Jan-91       | 500 <sup>3</sup>       | 764                             | 764   | 0                | 889             | 894                    | 5 <sup>6</sup>    | 848   | 114                                       |  |
|  | 18-Jun-90        | 29-Feb-92       | 600                    | 74                              | 74    | 0                | 331             | 331                    | 0                 | 346   | 22  |  |
|  | 29-Oct-93        | 31-Oct-95       | 500                    | 54                              | 54    | 0                | 297             | 297                    | 0                 | 297   | 3   |  |
|  | 10-Mar-90        | 31-Dec-97       | 200 <sup>3</sup>       | 194                             | 194   | 0                | 203             | 203                    | 0                 | 203   | 53  |  |
|  | 01-May-98        | 04-Aug-99       | 1,000                  | 99                              | 98    | -1 <sup>4</sup>  | 768             | 660                    | -108 <sup>4</sup> | 570   | 17  |  |
|  | 04-Jan-93        | 03-Apr-00       | 100                    | 99                              | 99    | 0                | 99              | 95                     | -4 <sup>4</sup>   | 91    | 58  |  |
|  | 02-Jan-98        | 03-Apr-00       | 1,850 <sup>3</sup>     | 5,457                           | 5,426 | -31 <sup>4</sup> | 3,942           | 3,825                  | -117 <sup>4</sup> | 3,717 | 2,544                                     |  |
|  | 12-Dec-89        | 15-Jul-01       | 1,250 <sup>3</sup>     | 3,183                           | 3,140 | -43 <sup>4</sup> | 1,467           | 1,432                  | -35 <sup>4</sup>  | 1,394 | 593                                       |  |

<sup>1</sup> The allocation was increased from RM400 million to RM650 million in 2002.

<sup>2</sup> The allocation was increased from RM250 million to RM500 million in 2002.

<sup>3</sup> Revolving funds.

<sup>4</sup> Approval withdrawn or amount required were reduced by banks/borrowers.

<sup>5</sup> Borrowers' outstanding loan balances with the lending institutions.

<sup>6</sup> Additional funding requirements.



# Licensed Banking Institutions (as at 31 December 2002)

## Commercial Banks

1. ABN AMRO Bank Berhad
2. Affin Bank Berhad
3. Alliance Bank Malaysia Berhad
4. AmBank Berhad<sup>1</sup>
5. Bangkok Bank Berhad
6. Bank of America Malaysia Berhad
7. Bank of China (Malaysia) Berhad
8. Bank of Tokyo-Mitsubishi (Malaysia) Berhad
9. Bank Utama (Malaysia) Berhad
10. Bumiputra-Commerce Bank Berhad
11. Citibank Berhad
12. Deutsche Bank (Malaysia) Berhad
13. EON Bank Berhad
14. Hong Leong Bank Berhad
15. HSBC Bank Malaysia Berhad
16. J.P. Morgan Chase Bank Berhad
17. Malayan Banking Berhad
18. OCBC Bank (Malaysia) Berhad
19. Public Bank Berhad
20. RHB Bank Berhad
21. Southern Bank Berhad
22. Standard Chartered Bank Malaysia Berhad
23. The Bank of Nova Scotia Berhad
24. United Overseas Bank (Malaysia) Berhad

## Islamic Banks

1. Bank Islam Malaysia Berhad
2. Bank Muamalat Malaysia Berhad

<sup>1</sup> Formerly known as Arab-Malaysian Bank Berhad

## Finance Companies

1. AFFIN-ACF Finance Berhad
2. Alliance Finance Berhad
3. AmFinance Berhad<sup>2</sup>
4. Bumiputra-Commerce Finance Berhad
5. EON Finance Berhad
6. Hong Leong Finance Berhad
7. Kewangan Bersatu Berhad
8. Mayban Finance Berhad
9. Public Finance Berhad
10. RHB Delta Finance Berhad
11. Southern Finance Berhad

## Merchant Banks

1. Affin Merchant Bank Berhad
2. Alliance Merchant Bank Berhad
3. AmMerchant Bank Berhad<sup>3</sup>
4. Aseambankers Malaysia Berhad
5. Commerce International Merchant Bankers Berhad
6. Malaysian International Merchant Bankers Berhad
7. Public Merchant Bank Berhad
8. RHB Sakura Merchant Bankers Berhad
9. Southern Investment Bank Berhad
10. Utama Merchant Bank Berhad

<sup>2</sup> Formerly known as Arab-Malaysian Finance Berhad. Merged with MBf Finance Berhad with effect from 15 June 2002

<sup>3</sup> Formerly known as Arab-Malaysian Merchant Bank Berhad



# Financial Institutions offering Islamic Banking Services (as at 31 December 2002)

## Islamic Banks

1. Bank Islam Malaysia Berhad
2. Bank Muamalat Malaysia Berhad

## Participating banks in the Islamic Banking Scheme

### Commercial Banks

1. Affin Bank Berhad
2. Alliance Bank Malaysia Berhad
3. AmBank Berhad
4. Bank Utama (Malaysia) Berhad
5. Citibank Berhad
6. EON Bank Berhad
7. Hong Leong Bank Berhad
8. HSBC Bank Malaysia Berhad
9. Malayan Banking Berhad
10. OCBC Bank (Malaysia) Berhad
11. Public Bank Berhad
12. RHB Bank Berhad
13. Southern Bank Berhad
14. Standard Chartered Bank Malaysia Berhad

### Finance Companies

1. Affin-ACF Finance Berhad
2. AmFinance Berhad
3. EON Finance Berhad
4. Hong Leong Finance Berhad
5. Kewangan Bersatu Berhad
6. Mayban Finance Berhad
7. Public Finance Berhad
8. RHB Delta Finance Berhad
9. Southern Finance Berhad

## Merchant Banks

1. Affin Merchant Bank Berhad
2. Alliance Merchant Bank Berhad
3. AmMerchant Bank Berhad

## Discount Houses

1. Abrar Discounts Berhad
2. Affin Discount Berhad
3. Amanah Short Deposits Berhad
4. CIMB Discount House Berhad
5. KAF Discounts Berhad
6. Malaysia Discount Berhad
7. Mayban Discount Berhad

## Development Financial Institutions offering Islamic banking facilities

1. Bank Kerjasama Rakyat Malaysia Berhad
2. Bank Simpanan Nasional
3. Bank Pembangunan dan Infrastruktur Malaysia Berhad
4. Bank Industri & Teknologi Malaysia Berhad



## National Shariah Advisory Council Members For Islamic Banking and Takaful - Session 2001-2003

1. Yang Amat Arif Dato' Sheikh Ghazali Abdul Rahman - Chairman  
Director General  
Shariah Judiciary Department Malaysia
2. Datuk Haji Md. Hashim Haji Yahaya - Deputy Chairman  
Member of Shariah Advisory Council of Securities Commission
3. Sohibus Samahah Dato' Haji Hassan Haji Ahmad - Member  
Mufti of Pulau Pinang
4. Dato' Dr. Abdul Monir Yaacob - Member  
Director General  
Institute of Islamic Understanding Malaysia
5. Dato' Dr. Abdul Halim Ismail - Member  
Executive Chairman  
BIMB Securities Sdn. Bhd.
6. Assoc. Prof. Dr. Mohd Daud Bakar - Member  
Deputy Rector  
Student Affairs & Discipline  
International Islamic University Malaysia
7. Assoc. Prof. Dr. Joni Tamkin Borhan - Member  
Department of Shariah and Economics  
Academy of Islamic Studies  
University of Malaya

# Key Economic and Financial Statistics





**Table A.1**  
**Gross Domestic Product by Kind of Economic Activity in Constant 1987 Prices**

|  | 1998              | 1999           | 2000           | 2001           | 2002 <sub>p</sub> | 2003 <sub>f</sub> |
|--|-------------------|----------------|----------------|----------------|-------------------|-------------------|
|  | RM million        |                |                |                |                   |                   |
| Agriculture                                  | 17,512            | 17,596         | 17,943         | 18,269         | 18,330            | 18,613            |
| Mining and quarrying                         | 14,357            | 15,344         | 15,641         | 15,892         | 16,603            | 17,354            |
| Manufacturing                                | 50,899            | 56,841         | 67,717         | 63,536         | 66,126            | 69,400            |
| Construction                                 | 7,241             | 6,926          | 6,996          | 7,159          | 7,325             | 7,467             |
| Services                                     | 101,753           | 106,293        | 112,372        | 118,764        | 124,083           | 129,545           |
| Less: Imputed bank service charges           | 13,956            | 14,896         | 15,873         | 17,902         | 18,644            | 19,556            |
| Plus: Import duties                          | 4,430             | 5,319          | 4,742          | 4,762          | 5,519             | 6,379             |
| <b>GDP at purchasers' prices<sup>1</sup></b> | <b>182,237</b>    | <b>193,422</b> | <b>209,538</b> | <b>210,480</b> | <b>219,342</b>    | <b>229,202</b>    |
|  | Annual change (%) |                |                |                |                   |                   |
| Agriculture                                  | -2.8              | 0.5            | 2.0            | 1.8            | 0.3               | 1.5               |
| Mining and quarrying                         | 0.4               | 6.9            | 1.9            | 1.6            | 4.5               | 4.5               |
| Manufacturing                                | -13.4             | 11.7           | 19.1           | -6.2           | 4.1               | 5.0               |
| Construction                                 | -24.0             | -4.4           | 1.0            | 2.3            | 2.3               | 1.9               |
| Services                                     | -0.4              | 4.5            | 5.7            | 5.7            | 4.5               | 4.4               |
| Less: Imputed bank service charges           | 1.4               | 6.7            | 6.6            | 12.8           | 4.1               | 4.9               |
| Plus: Import duties                          | -42.4             | 20.1           | -10.8          | 0.4            | 15.9              | 15.6              |
| <b>GDP at purchasers' prices</b>             | <b>-7.4</b>       | <b>6.1</b>     | <b>8.3</b>     | <b>0.4</b>     | <b>4.2</b>        | <b>4.5</b>        |

<sup>1</sup> Total may not necessarily add up due to rounding.

*p* Preliminary

*f* Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia



**Table A.2**  
**Growth in Manufacturing Production (1993=100)**

|   | 1999         | 2000         | 2001         | 2002 <sup>p</sup> | 2000              | 2001         | 2002 <sup>p</sup> |
|---|--------------|--------------|--------------|-------------------|-------------------|--------------|-------------------|
|   | Index        |              |              |                   | Annual change (%) |              |                   |
| <b>Export-oriented industries</b>   | <b>177.6</b> | <b>223.3</b> | <b>200.1</b> | <b>210.2</b>      | <b>25.6</b>       | <b>-10.4</b> | <b>5.0</b>        |
| Electrical machinery, apparatus<br>appliances and supplies                                  | 193.9        | 272.4        | 229.2        | 247.8             | 40.5              | -15.9        | 8.1               |
| Electronics   | 232.8        | 337.2        | 269.1        | 305.2             | 44.8              | -20.2        | 13.4              |
| Electrical products   | 133.0        | 171.2        | 166.6        | 158.2             | 28.7              | -2.8         | -5.1              |
| <i>Radio and television sets</i>  | 155.5        | 186.3        | 170.6        | 157.4             | 19.8              | -8.4         | -7.8              |
| <i>Cables and wires</i>   | 126.9        | 172.6        | 180.6        | 145.8             | 36.0              | 4.6          | -19.2             |
| <i>Manuf. of office, computing<br/>and accounting machinery</i>                             | 199.9        | 261.2        | 227.1        | 176.1             | 30.7              | -13.1        | -22.5             |
| <i>Manuf. of refrigerating, exhaust,<br/>ventilating and air-conditioning<br/>machinery</i> | 71.5         | 113.2        | 132.3        | 161.8             | 58.3              | 16.9         | 22.2              |
| Textiles and wearing apparel  | 119.2        | 129.6        | 118.8        | 111.4             | 8.7               | -8.3         | -6.2              |
| Wood and wood products  | 99.6         | 103.6        | 104.9        | 98.6              | 4.0               | 1.2          | -6.0              |
| Chemicals and chemical products*  | 215.3        | 247.9        | 228.7        | 235.0             | 15.1              | -7.7         | 2.7               |
| Rubber*   | 167.5        | 174.2        | 180.0        | 183.5             | 4.0               | 3.3          | 2.0               |
| Off-estate processing   | 167.0        | 186.6        | 200.9        | 215.1             | 11.7              | 7.7          | 7.1               |
| Others  | 110.6        | 129.1        | 106.2        | 115.1             | 16.7              | -17.7        | 8.3               |
| <b>Domestic-oriented industries</b>   | <b>141.2</b> | <b>172.1</b> | <b>184.1</b> | <b>190.4</b>      | <b>21.9</b>       | <b>7.0</b>   | <b>3.4</b>        |
| Construction-related products   | 142.0        | 168.4        | 176.1        | 182.9             | 18.6              | 4.6          | 3.8               |
| <i>Non-metallic mineral products</i>  | 129.7        | 156.3        | 171.3        | 180.0             | 20.5              | 9.6          | 5.1               |
| <i>Basic iron &amp; steel and<br/>non-ferrous metal</i>                                     | 157.4        | 183.5        | 182.3        | 186.6             | 16.6              | -0.7         | 2.4               |
| Transport equipment   | 167.4        | 199.3        | 237.1        | 251.9             | 19.1              | 19.0         | 6.2               |
| Food products   | 127.6        | 148.3        | 154.7        | 168.2             | 16.2              | 4.3          | 8.7               |
| Beverages   | 126.6        | 134.2        | 138.5        | 121.9             | 6.0               | 3.2          | -11.9             |
| Tobacco products  | 99.8         | 174.9        | 164.4        | 148.0             | 75.3              | -6.0         | -10.0             |
| Petroleum products  | 138.7        | 166.3        | 198.3        | 190.2             | 19.9              | 19.3         | -4.1              |
| Fabricated metal products   | 144.0        | 192.6        | 200.0        | 201.7             | 33.8              | 3.9          | 0.8               |
| Paper products  | 140.8        | 162.0        | 165.0        | 186.2             | 15.1              | 1.9          | 12.8              |
| <b>Total</b>  | <b>167.8</b> | <b>209.7</b> | <b>195.8</b> | <b>204.7</b>      | <b>25.0</b>       | <b>-6.6</b>  | <b>4.5</b>        |

\* As of second quarter of 2001, chemicals and chemical products and rubber products were reclassified as export-oriented industries rather than domestic-oriented industries given that about three-quarters of the total output are related to export demand.

<sup>p</sup>Preliminary

Source: Department of Statistics, Malaysia

**Table A.3**  
**Production of Primary Commodities**

|  | 1998   | 1999   | 2000   | 2001   | 2002   | 1998              | 1999  | 2000  | 2001  | 2002  |
|--|--------|--------|--------|--------|--------|-------------------|-------|-------|-------|-------|
|  | Volume |        |        |        |        | Annual change (%) |       |       |       |       |
| Crude palm oil<br>(‘000 tonnes)        | 8,320  | 10,554 | 10,842 | 11,804 | 11,908 | -8.3              | 26.9  | 2.7   | 8.9   | 0.9   |
| Rubber<br>(‘000 tonnes)                | 886    | 769    | 615    | 547    | 588    | -8.8              | -13.2 | -20.0 | -11.1 | 7.6   |
| Saw logs<br>(‘000 cu. metres)          | 21,672 | 21,776 | 23,074 | 18,923 | 19,709 | -30.5             | 0.5   | 6.0   | -18.0 | 4.2   |
| Cocoa<br>(‘000 tonnes)                 | 90     | 84     | 70     | 58     | 48     | -14.9             | -7.2  | -16.0 | -17.9 | -16.6 |
| Crude oil<br>(‘000 bpd)                | 725    | 691    | 681    | 666    | 700    | 1.6               | -4.7  | -1.5  | -2.1  | 5.1   |
| Natural gas<br>(mmscfd)                | 3,722  | 3,952  | 4,367  | 4,542  | 4,680  | -5.2              | 6.2   | 10.5  | 4.0   | 3.0   |
| Tin -in- concentrates<br>(‘000 tonnes) | 5.8    | 7.3    | 6.3    | 5.0    | 4.2    | 13.6              | 27.6  | -14.1 | -21.2 | -15.2 |

Source: Malaysian Palm Oil Board  
 Department of Statistics, Malaysia  
 Forestry Departments (Peninsular Malaysia, Sabah & Sarawak)  
 Malaysian Cocoa Board  
 PETRONAS  
 Minerals and Geoscience Department Malaysia

**Table A.4**  
**GNP by Demand Aggregates**

|                               | 1998                                    | 1999    | 2000    | 2001    | 2002 <sup>p</sup> | 2003 <sup>f</sup> |
|-------------------------------|---|---------|---------|---------|-------------------|-------------------|
|                               | at Current Prices<br>(RM million)       |         |         |         |                   |                   |
| Consumption                   | 145,388                                 | 158,100 | 180,957 | 193,414 | 210,481           | 225,318           |
| <i>Private consumption</i>    | 117,718                                 | 125,056 | 144,726 | 150,555 | 159,071           | 172,274           |
| <i>Public consumption</i>     | 27,670                                  | 33,044  | 36,231  | 42,859  | 51,410            | 53,044            |
| Investment                    | 75,982                                  | 65,841  | 87,729  | 83,345  | 83,632            | 88,457            |
| <i>Private investment</i>     | 44,029                                  | 31,375  | 44,102  | 34,528  | 32,490            | 35,154            |
| <i>Public investment</i>      | 31,953                                  | 34,466  | 43,627  | 48,817  | 51,142            | 53,303            |
| Change in stocks              | -427                                    | 1,476   | 4,998   | -3,661  | 4,536             | 2,004             |
| Exports of goods and services | 327,836                                 | 364,861 | 427,004 | 389,256 | 411,391           | 438,021           |
| Imports of goods and services | 265,536                                 | 289,514 | 358,530 | 327,765 | 348,443           | 371,707           |
| GDP at purchasers' value      | 283,243                                 | 300,764 | 342,157 | 334,589 | 361,597           | 382,093           |
| Net factor payments abroad    | -15,321                                 | -20,886 | -28,909 | -25,623 | -25,189           | -28,976           |
| GNP at purchasers' value      | 267,923                                 | 279,878 | 313,248 | 308,966 | 336,408           | 353,117           |
|                               | at Constant 1987 Prices<br>(RM million) |         |         |         |                   |                   |
| Consumption                   | 102,090                                 | 107,862 | 119,142 | 126,018 | 134,028           | 142,060           |
| <i>Private consumption</i>    | 82,031                                  | 84,377  | 94,957  | 97,571  | 101,669           | 108,706           |
| <i>Public consumption</i>     | 20,059                                  | 23,485  | 24,185  | 28,447  | 32,359            | 33,354            |
| Investment                    | 55,177                                  | 51,568  | 64,840  | 63,050  | 63,149            | 66,692            |
| <i>Private investment</i>     | 31,973                                  | 24,574  | 32,596  | 26,120  | 24,528            | 26,504            |
| <i>Public investment</i>      | 23,204                                  | 26,994  | 32,244  | 36,930  | 38,621            | 40,188            |
| Change in stocks              | -233                                    | 1,255   | 2,458   | -2,407  | 2,838             | 1,254             |
| Exports of goods and services | 187,415                                 | 212,085 | 246,159 | 227,686 | 235,834           | 248,098           |
| Imports of goods and services | 162,212                                 | 179,347 | 223,061 | 203,866 | 216,507           | 228,902           |
| GDP at purchasers' value      | 182,237                                 | 193,422 | 209,538 | 210,480 | 219,342           | 229,202           |
| Net factor payments abroad    | -9,451                                  | -13,628 | -19,041 | -17,643 | -17,219           | -19,556           |
| GNP at purchasers' value      | 172,787                                 | 179,794 | 190,498 | 192,838 | 202,123           | 209,646           |

<sup>p</sup> Preliminary

<sup>f</sup> Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.5**  
**Savings-Investment Gap**

|   | 1998            | 1999            | 2000            | 2001            | 2002 <sup>p</sup> | 2003 <sup>f</sup> |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|
|   | (RM million)    |                 |                 |                 |                   |                   |
| Public gross domestic capital formation           | 31,953          | 34,466          | 43,627          | 48,817          | 51,142            | 53,303            |
| Public savings                                    | 43,648          | 50,694          | 55,390          | 53,534          | 55,161            | 60,371            |
| Deficit/surplus                                   | 11,695          | 16,228          | 11,763          | 4,717           | 4,019             | 7,068             |
| Private gross domestic capital formation*         | 43,602          | 32,851          | 49,100          | 30,867          | 37,026            | 37,158            |
| Private savings                                   | 69,304          | 64,517          | 69,590          | 53,839          | 60,398            | 57,960            |
| Deficit/surplus                                   | 25,702          | 31,666          | 20,490          | 22,972          | 23,372            | 20,802            |
| Gross domestic capital formation<br>(as % of GNP) | 75,555<br>28.2  | 67,317<br>24.1  | 92,727<br>29.6  | 79,684<br>25.8  | 88,168<br>26.2    | 90,461<br>25.6    |
| Gross national savings<br>(as % of GNP)           | 112,952<br>42.2 | 115,211<br>41.2 | 124,980<br>39.9 | 107,373<br>34.8 | 115,559<br>34.4   | 118,331<br>33.5   |
| Balance on current account<br>(as % of GNP)       | 37,396<br>14.0  | 47,894<br>17.1  | 32,253<br>10.3  | 27,689<br>9.0   | 27,391<br>8.1     | 27,870<br>7.9     |

\* Includes the change in stocks. Previously, the change in stocks was distributed between the public and private sector gross domestic capital formation.

<sup>p</sup> Preliminary

<sup>f</sup> Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia



**Table A.6**  
**Balance of Payments**

| Item  | 1999           |                |                | 2000           |                |                |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
|   | +              | -              | Net            | +              | -              | Net            |
|   | RM million     |                |                |                |                |                |
| <b>Goods<sup>1</sup></b>  | <b>319,568</b> | <b>233,519</b> | <b>86,049</b>  | <b>374,033</b> | <b>294,889</b> | <b>79,144</b>  |
| <i>Trade account</i>  | 321,560        | 248,477        | 73,083         | 373,270        | 311,459        | 61,811         |
| <b>Services</b>   | <b>45,294</b>  | <b>55,995</b>  | <b>-10,701</b> | <b>52,971</b>  | <b>63,641</b>  | <b>-10,670</b> |
| Transportation  | 9,471          | 17,935         | -8,464         | 10,646         | 22,382         | -11,736        |
| Travel  | 13,634         | 7,499          | 6,135          | 19,043         | 7,885          | 11,158         |
| Other services  | 21,734         | 30,129         | -8,395         | 22,794         | 32,824         | -10,030        |
| Government services n.i.e. <sup>3</sup>                             | 455            | 432            | 23             | 488            | 550            | -62            |
| <b>Balance on goods and services</b>                                | <b>364,862</b> | <b>289,514</b> | <b>75,348</b>  | <b>427,004</b> | <b>358,530</b> | <b>68,474</b>  |
| <b>Income</b>   | <b>7,612</b>   | <b>28,498</b>  | <b>-20,886</b> | <b>7,547</b>   | <b>36,456</b>  | <b>-28,909</b> |
| Compensation of employees   | 1,227          | 1,838          | -611           | 1,301          | 2,276          | -975           |
| Investment income <sup>2</sup>                                      | 6,385          | 26,660         | -20,275        | 6,246          | 34,180         | -27,934        |
| <b>Current transfers</b>  | <b>3,044</b>   | <b>9,611</b>   | <b>-6,567</b>  | <b>2,872</b>   | <b>10,185</b>  | <b>-7,313</b>  |
| <b>Balance on current account</b>                                   | <b>375,518</b> | <b>327,623</b> | <b>47,895</b>  | <b>437,423</b> | <b>405,171</b> | <b>32,252</b>  |
| <b>% of GNP</b>   |                |                | <b>17.1</b>    |                |                | <b>10.3</b>    |
| <b>Capital account</b>  |                |                | -              |                |                | -              |
| <b>Financial account</b>  |                |                | <b>-25,152</b> |                |                | <b>-23,848</b> |
| Direct investment   |                |                | 9,397          |                |                | 6,694          |
| <i>Abroad</i>   |                |                | -5,405         |                |                | -7,699         |
| <i>In Malaysia</i>  |                |                | 14,802         |                |                | 14,393         |
| Portfolio investment  |                |                | -4,392         |                |                | -9,395         |
| Other investment  |                |                | -30,157        |                |                | -21,147        |
| <i>Official sector</i>  |                |                | 6,697          |                |                | 3,936          |
| <i>Private sector</i>   |                |                | -36,854        |                |                | -25,083        |
| <b>Balance on capital and financial account</b>                     |                |                | <b>-25,152</b> |                |                | <b>-23,848</b> |
| <b>Errors and omissions</b>   |                |                | <b>-4,924</b>  |                |                | <b>-12,107</b> |
| of which:   |                |                |                |                |                |                |
| Exchange revaluation gain (+) / loss (-)                            |                |                | -1,345         |                |                | -5,336         |
| <b>Overall balance (surplus + / deficit -)</b>                      |                |                | <b>17,819</b>  |                |                | <b>-3,703</b>  |
| <b>Bank Negara Malaysia international reserves, net<sup>4</sup></b> |                |                |                |                |                |                |
| RM million  |                |                | 117,244        |                |                | 113,541        |
| US\$ million  |                |                | 30,854         |                |                | 29,879         |
| Reserves as months of retained imports                              |                |                | 5.9            |                |                | 4.5            |

<sup>1</sup> Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data.

<sup>2</sup> Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account.

<sup>3</sup> Include transactions of foreign military and diplomatic establishments.

<sup>4</sup> All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account.

e Estimate

f Forecast

Numbers may not add up due to rounding.

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

| 2001           |                |                | 2002e          |                |                | 2003f          |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| +              | -              | Net            | +              | -              | Net            | +              | -              | Net            |
| RM million     |                |                |                |                |                |                |                |                |
| <b>334,326</b> | <b>264,472</b> | <b>69,854</b>  | <b>354,855</b> | <b>285,942</b> | <b>68,913</b>  | <b>378,476</b> | <b>305,986</b> | <b>72,490</b>  |
| 334,284        | 280,229        | 54,055         | 354,475        | 303,508        | 50,967         | 379,234        | 325,105        | 54,129         |
| <b>54,929</b>  | <b>63,295</b>  | <b>-8,366</b>  | <b>56,536</b>  | <b>62,501</b>  | <b>-5,965</b>  | <b>59,545</b>  | <b>65,721</b>  | <b>-6,176</b>  |
| 10,443         | 21,795         | -11,352        | 10,847         | 22,389         | -11,541        | 11,917         | 24,064         | -12,147        |
| 26,081         | 9,933          | 16,148         | 27,048         | 9,947          | 17,102         | 28,255         | 10,469         | 17,786         |
| 17,932         | 31,119         | -13,187        | 18,166         | 29,408         | -11,242        | 18,925         | 30,610         | -11,685        |
| 473            | 448            | 25             | 475            | 758            | -284           | 448            | 578            | -130           |
| <b>389,255</b> | <b>327,767</b> | <b>61,488</b>  | <b>411,391</b> | <b>348,443</b> | <b>62,948</b>  | <b>438,021</b> | <b>371,707</b> | <b>66,314</b>  |
| <b>7,018</b>   | <b>32,641</b>  | <b>-25,623</b> | <b>8,064</b>   | <b>33,253</b>  | <b>-25,189</b> | <b>7,800</b>   | <b>36,776</b>  | <b>-28,976</b> |
| 1,395          | 2,409          | -1,014         | 1,653          | 2,832          | -1,179         | 1,621          | 2,789          | -1,168         |
| 5,623          | 30,232         | -24,609        | 6,411          | 30,421         | -24,010        | 6,179          | 33,987         | -27,808        |
| <b>2,040</b>   | <b>10,218</b>  | <b>-8,178</b>  | <b>2,511</b>   | <b>12,879</b>  | <b>-10,368</b> | <b>2,345</b>   | <b>11,813</b>  | <b>-9,468</b>  |
| <b>398,313</b> | <b>370,626</b> | <b>27,687</b>  | <b>421,966</b> | <b>394,575</b> | <b>27,391</b>  | <b>448,166</b> | <b>420,296</b> | <b>27,870</b>  |
|                |                | <b>9.0</b>     |                |                | <b>8.1</b>     |                |                | <b>7.9</b>     |
|                |                | -              |                |                | -              |                |                |                |
|                |                | <b>-14,791</b> |                |                | <b>-11,952</b> |                |                |                |
|                |                | 1,091          |                |                | 4,667          |                |                |                |
|                |                | -1,014         |                |                | -7,348         |                |                |                |
|                |                | 2,105          |                |                | 12,015         |                |                |                |
|                |                | -2,466         |                |                | -6,718         |                |                |                |
|                |                | -13,416        |                |                | -9,901         |                |                |                |
|                |                | 7,114          |                |                | 4,739          |                |                |                |
|                |                | -20,530        |                |                | -14,640        |                |                |                |
|                |                | <b>-14,791</b> |                |                | <b>-11,952</b> |                |                |                |
|                |                | <b>-9,234</b>  |                |                | <b>-1,248</b>  |                |                |                |
|                |                | -4,060         |                |                | 6,627          |                |                |                |
|                |                | <b>3,662</b>   |                |                | <b>14,191</b>  |                |                |                |
|                |                | 117,203        |                |                | 131,394        |                |                |                |
|                |                | 30,843         |                |                | 34,577         |                |                |                |
|                |                | 5.1            |                |                | 5.4            |                |                |                |



**Table A.7**  
**Principal Markets for Manufactured Exports**

| Country                        | 1998           |              | 1999           |              | 2000           |              | 2001           |              | 2002           |              |
|--------------------------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|
|                                | RM million     | % share      | RM million     | % share      | RM million     | % share      | RM million     | % share      | RM million     | % share      |
| <b>ASEAN</b>                   | <b>58,299</b>  | <b>24.5</b>  | <b>65,004</b>  | <b>23.9</b>  | <b>85,210</b>  | <b>26.8</b>  | <b>72,140</b>  | <b>25.3</b>  | <b>78,864</b>  | <b>26.4</b>  |
| <i>Singapore</i>               | 43,568         | 18.3         | 48,390         | 17.8         | 63,768         | 20.1         | 52,483         | 18.5         | 56,049         | 18.8         |
| <i>Thailand</i>                | 7,190          | 3.0          | 8,396          | 3.1          | 10,166         | 3.2          | 9,816          | 3.4          | 12,268         | 4.1          |
| <i>Indonesia</i>               | 2,793          | 1.2          | 3,415          | 1.3          | 5,064          | 1.6          | 4,983          | 1.7          | 5,670          | 1.9          |
| <i>Philippines</i>             | 4,017          | 1.7          | 4,170          | 1.5          | 5,537          | 1.7          | 4,113          | 1.4          | 4,161          | 1.4          |
| <i>Brunei Darussalam</i>       | 731            | 0.3          | 633            | 0.2          | 675            | 0.2          | 745            | 0.3          | 716            | 0.2          |
| <b>EU</b>                      | <b>39,737</b>  | <b>16.7</b>  | <b>44,837</b>  | <b>16.5</b>  | <b>46,057</b>  | <b>14.5</b>  | <b>40,894</b>  | <b>14.3</b>  | <b>38,608</b>  | <b>12.9</b>  |
| <i>United Kingdom</i>          | 9,590          | 4.0          | 11,438         | 4.2          | 11,067         | 3.5          | 8,355          | 2.9          | 7,866          | 2.6          |
| <i>Germany</i>                 | 7,861          | 3.3          | 6,955          | 2.6          | 8,682          | 2.7          | 7,176          | 2.5          | 7,068          | 2.4          |
| <i>Netherlands</i>             | 10,673         | 4.5          | 13,880         | 5.1          | 13,843         | 4.4          | 13,609         | 4.8          | 11,100         | 3.7          |
| <i>Others</i>                  | 11,613         | 4.9          | 12,564         | 4.6          | 12,465         | 3.9          | 11,754         | 4.1          | 12,574         | 4.2          |
| United States                  | 60,118         | 25.3         | 68,058         | 25.0         | 74,165         | 23.3         | 65,830         | 23.1         | 69,489         | 23.2         |
| Japan                          | 21,509         | 9.1          | 28,027         | 10.3         | 35,763         | 11.3         | 32,413         | 11.4         | 28,286         | 9.5          |
| Hong Kong China                | 12,339         | 5.2          | 13,395         | 4.9          | 15,795         | 5.0          | 14,327         | 5.0          | 19,040         | 6.4          |
| Chinese Taipei                 | 9,943          | 4.2          | 12,835         | 4.7          | 11,421         | 3.6          | 9,767          | 3.4          | 11,153         | 3.7          |
| Korea                          | 3,237          | 1.4          | 5,481          | 2.0          | 7,363          | 2.3          | 6,692          | 2.3          | 7,784          | 2.6          |
| The People's Republic of China | 4,415          | 1.9          | 5,660          | 2.1          | 7,979          | 2.5          | 11,266         | 3.9          | 14,002         | 4.7          |
| Australia                      | 5,465          | 2.3          | 5,924          | 2.2          | 7,054          | 2.2          | 5,862          | 2.1          | 5,865          | 2.0          |
| Canada                         | 1,993          | 0.8          | 2,262          | 0.8          | 2,900          | 0.9          | 1,977          | 0.7          | 1,994          | 0.7          |
| West Asian Countries           | 5,050          | 2.1          | 5,042          | 1.9          | 5,717          | 1.8          | 6,885          | 2.4          | 6,048          | 2.0          |
| Latin American Countries       | 3,130          | 1.3          | 2,242          | 0.8          | 4,169          | 1.3          | 3,436          | 1.2          | 3,042          | 1.0          |
| Rest of the World              | 12,414         | 5.2          | 12,963         | 4.9          | 14,315         | 4.5          | 13,827         | 4.9          | 14,750         | 4.9          |
| <b>Total</b>                   | <b>237,649</b> | <b>100.0</b> | <b>271,730</b> | <b>100.0</b> | <b>317,908</b> | <b>100.0</b> | <b>285,316</b> | <b>100.0</b> | <b>298,925</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.8**  
**Principal Export Markets for Electronics**

| Country         | 1998           |              | 1999           |              | 2000           |              | 2001           |              | 2002           |              |
|-----------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|
|                 | RM million     | % share      | RM million     | % share      | RM million     | % share      | RM million     | % share      | RM million     | % share      |
| United States   | 35,320         | 30.9         | 41,660         | 28.8         | 42,378         | 25.4         | 34,793         | 24.9         | 39,384         | 25.5         |
| Singapore       | 24,335         | 21.3         | 28,621         | 19.8         | 41,048         | 24.6         | 30,335         | 21.7         | 33,122         | 21.5         |
| Chinese Taipei  | 5,902          | 5.2          | 9,153          | 6.3          | 7,289          | 4.4          | 6,520          | 4.7          | 7,602          | 4.9          |
| Japan           | 8,264          | 7.2          | 12,621         | 8.7          | 15,970         | 9.6          | 13,502         | 9.7          | 11,235         | 7.3          |
| Hong Kong China | 4,403          | 3.9          | 6,506          | 4.5          | 8,017          | 4.8          | 7,470          | 5.3          | 12,528         | 8.1          |
| Others          | 35,951         | 31.5         | 46,324         | 31.9         | 52,089         | 31.2         | 47,012         | 33.7         | 50,515         | 32.7         |
| <b>Total</b>    | <b>114,175</b> | <b>100.0</b> | <b>144,885</b> | <b>100.0</b> | <b>166,791</b> | <b>100.0</b> | <b>139,632</b> | <b>100.0</b> | <b>154,386</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.9**  
**Principal Export Markets for Electrical Products**

| Country         | 1998          |              | 1999          |              | 2000          |              | 2001          |              | 2002          |              |
|-----------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
|                 | RM million    | % share      | RM million    | % share      | RM million    | % share      | RM million    | % share      | RM million    | % share      |
| United States   | 12,252        | 25.8         | 13,817        | 27.5         | 17,358        | 27.3         | 17,324        | 28.6         | 17,382        | 31.8         |
| Singapore       | 7,801         | 16.4         | 7,958         | 15.9         | 8,665         | 13.6         | 8,120         | 13.4         | 7,402         | 13.5         |
| Japan           | 6,472         | 13.6         | 6,778         | 13.5         | 9,337         | 14.7         | 9,207         | 15.2         | 7,579         | 13.9         |
| Hong Kong China | 2,472         | 5.2          | 2,263         | 4.5          | 2,992         | 4.7          | 2,534         | 4.2          | 2,474         | 4.5          |
| Germany         | 1,868         | 3.9          | 1,662         | 3.3          | 1,794         | 2.8          | 1,865         | 3.1          | 1,381         | 2.5          |
| United Kingdom  | 1,270         | 2.7          | 1,542         | 3.1          | 1,601         | 2.5          | 1,435         | 2.3          | 1,388         | 2.5          |
| Others          | 15,423        | 32.4         | 16,142        | 32.2         | 21,891        | 34.4         | 20,190        | 33.2         | 17,145        | 31.3         |
| <b>Total</b>    | <b>47,558</b> | <b>100.0</b> | <b>50,162</b> | <b>100.0</b> | <b>63,638</b> | <b>100.0</b> | <b>60,675</b> | <b>100.0</b> | <b>54,751</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.10**  
**Principal Export Markets for Textiles, Clothing and Footwear**

| Country         | 1998         |              | 1999         |              | 2000          |              | 2001         |              | 2002         |              |
|-----------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|
|                 | RM million   | % share      | RM million   | % share      | RM million    | % share      | RM million   | % share      | RM million   | % share      |
| United States   | 2,877        | 30.5         | 2,882        | 30.4         | 3,253         | 31.2         | 2,938        | 32.4         | 2,823        | 32.9         |
| Hong Kong China | 1,084        | 11.5         | 785          | 8.3          | 1,057         | 10.1         | 770          | 8.5          | 396          | 4.6          |
| Singapore       | 683          | 7.2          | 763          | 8.1          | 859           | 8.2          | 744          | 8.2          | 678          | 7.9          |
| United Kingdom  | 610          | 6.5          | 655          | 6.9          | 671           | 6.4          | 595          | 6.6          | 599          | 7.0          |
| Japan           | 455          | 4.8          | 535          | 5.7          | 662           | 6.3          | 562          | 6.2          | 488          | 5.7          |
| Germany         | 420          | 4.4          | 371          | 3.9          | 298           | 2.9          | 259          | 2.9          | 254          | 2.9          |
| Chinese Taipei  | 587          | 6.2          | 525          | 5.5          | 364           | 3.5          | 257          | 2.8          | 238          | 2.8          |
| Others          | 2,726        | 28.9         | 2,951        | 31.2         | 3,269         | 31.4         | 2,929        | 32.4         | 3,111        | 36.2         |
| <b>Total</b>    | <b>9,442</b> | <b>100.0</b> | <b>9,467</b> | <b>100.0</b> | <b>10,433</b> | <b>100.0</b> | <b>9,054</b> | <b>100.0</b> | <b>8,587</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.11**  
**Principal Export Markets for Wood Products**

| Country                        | 1998         |              | 1999         |              | 2000         |              | 2001         |              | 2002         |              |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                | RM million   | % share      | RM million   | % share      | RM million   | % share      | RM million   | % share      | RM million   | % share      |
| Japan                          | 1,574        | 26.3         | 2,450        | 35.1         | 2,462        | 36.2         | 2,241        | 37.3         | 2,211        | 35.0         |
| United States                  | 643          | 10.7         | 857          | 12.3         | 721          | 10.6         | 675          | 11.2         | 819          | 13.0         |
| The People's Republic of China | 741          | 12.4         | 725          | 10.4         | 661          | 9.7          | 316          | 5.2          | 311          | 4.9          |
| Chinese Taipei                 | 468          | 7.8          | 499          | 7.1          | 432          | 6.4          | 289          | 4.8          | 324          | 5.1          |
| Korea                          | 179          | 3.0          | 333          | 4.8          | 480          | 7.1          | 575          | 9.6          | 671          | 10.6         |
| Singapore                      | 366          | 6.1          | 364          | 5.2          | 330          | 4.8          | 290          | 4.8          | 261          | 4.2          |
| Others                         | 2,011        | 33.7         | 1,756        | 25.1         | 1,715        | 25.2         | 1,631        | 27.1         | 1,717        | 27.2         |
| <b>Total</b>                   | <b>5,982</b> | <b>100.0</b> | <b>6,984</b> | <b>100.0</b> | <b>6,801</b> | <b>100.0</b> | <b>6,017</b> | <b>100.0</b> | <b>6,314</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.12**  
**Principal Export Markets for Chemicals and Chemical Products**

| Country                        | 1998          |              | 1999          |              | 2000          |              | 2001          |              | 2002          |              |
|--------------------------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
|                                | RM million    | % share      | RM million    | % share      | RM million    | % share      | RM million    | % share      | RM million    | % share      |
| Singapore                      | 1,266         | 11.9         | 1,454         | 13.1         | 1,900         | 12.7         | 1,646         | 11.1         | 1,743         | 10.1         |
| Hong Kong China                | 1,086         | 10.2         | 993           | 8.9          | 1,373         | 9.1          | 1,176         | 7.9          | 1,241         | 7.2          |
| Japan                          | 971           | 9.2          | 1,199         | 10.8         | 1,586         | 10.6         | 1,566         | 10.5         | 1,766         | 10.2         |
| Korea                          | 447           | 4.2          | 453           | 4.1          | 469           | 3.1          | 511           | 3.4          | 557           | 3.2          |
| United States                  | 1,029         | 9.7          | 922           | 8.3          | 1,426         | 9.5          | 1,218         | 8.2          | 1,044         | 6.0          |
| Chinese Taipei                 | 543           | 5.1          | 409           | 3.7          | 671           | 4.5          | 620           | 4.2          | 891           | 5.2          |
| Thailand                       | 516           | 4.9          | 680           | 6.1          | 976           | 6.5          | 1,164         | 7.8          | 1,388         | 8.0          |
| Indonesia                      | 344           | 3.2          | 617           | 5.6          | 1,153         | 7.7          | 999           | 6.7          | 1,303         | 7.5          |
| The People's Republic of China | 535           | 5.0          | 647           | 5.8          | 1,054         | 7.0          | 1,533         | 10.3         | 2,293         | 13.3         |
| Others                         | 3,890         | 36.6         | 3,731         | 33.6         | 4,403         | 29.3         | 4,446         | 29.9         | 5,059         | 29.3         |
| <b>Total</b>                   | <b>10,627</b> | <b>100.0</b> | <b>11,105</b> | <b>100.0</b> | <b>15,011</b> | <b>100.0</b> | <b>14,879</b> | <b>100.0</b> | <b>17,285</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.13**  
**Principal Export Markets for Manufactures of Metal**

| Country                        | 1998         |              | 1999         |              | 2000         |              | 2001         |              | 2002         |              |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                | RM million   | % share      | RM million   | % share      | RM million   | % share      | RM million   | % share      | RM million   | % share      |
| Singapore                      | 2,298        | 27.8         | 2,155        | 27.4         | 2,270        | 26.3         | 2,020        | 23.2         | 2,152        | 24.4         |
| United States                  | 682          | 8.3          | 633          | 8.1          | 687          | 8.0          | 644          | 7.4          | 489          | 5.5          |
| Japan                          | 566          | 6.9          | 667          | 8.5          | 755          | 8.8          | 736          | 8.5          | 601          | 6.8          |
| The People's Republic of China | 331          | 4.0          | 341          | 4.3          | 445          | 5.2          | 476          | 5.5          | 669          | 7.6          |
| Thailand                       | 384          | 4.6          | 458          | 5.8          | 495          | 5.7          | 501          | 5.8          | 507          | 5.7          |
| Indonesia                      | 279          | 3.4          | 314          | 4.0          | 374          | 4.3          | 360          | 4.1          | 400          | 4.5          |
| Hong Kong China                | 541          | 6.6          | 447          | 5.7          | 310          | 3.6          | 240          | 2.8          | 368          | 4.2          |
| Chinese Taipei                 | 742          | 9.0          | 390          | 5.0          | 369          | 4.3          | 299          | 3.4          | 343          | 3.9          |
| Others                         | 2,432        | 29.4         | 2,457        | 31.2         | 2,913        | 33.8         | 3,416        | 39.3         | 3,298        | 37.4         |
| <b>Total</b>                   | <b>8,255</b> | <b>100.0</b> | <b>7,862</b> | <b>100.0</b> | <b>8,618</b> | <b>100.0</b> | <b>8,692</b> | <b>100.0</b> | <b>8,827</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

**Table A.14**  
**Export Prices of Major Commodities**

|                            | 1998  | 1999  | 2000  | 2001  | 2002  | 1998              | 1999  | 2000  | 2001  | 2002 |
|----------------------------|-------|-------|-------|-------|-------|-------------------|-------|-------|-------|------|
|                            |       |       |       |       |       | Annual change (%) |       |       |       |      |
| Palm oil (RM/tonne)        | 2,366 | 1,615 | 1,122 | 944   | 1,366 | 66.1              | -31.8 | -30.5 | -15.9 | 44.7 |
| Rubber (sen/kg)            | 286   | 238   | 263   | 230   | 269   | -2.0              | -16.7 | 10.4  | -12.7 | 17.0 |
| Saw logs (RM/cu. metre)    | 344   | 395   | 384   | 315   | 367   | -6.1              | 14.8  | -2.9  | -17.9 | 16.6 |
| Sawn timber (RM/cu. metre) | 941   | 996   | 1,050 | 943   | 954   | 4.0               | 5.8   | 5.4   | -10.2 | 1.2  |
| Crude oil (US\$/barrel)    | 14.00 | 18.18 | 29.58 | 25.53 | 24.80 | -32.9             | 29.9  | 62.7  | -13.7 | -2.9 |

Source: Department of Statistics, Malaysia

**Table A.15**  
**Principal Export Markets for Palm Oil**

| Country                        | 1998          | 1999         | 2000         | 2001          | 2002          | 1998         | 1999         | 2000         | 2001         | 2002         |
|--------------------------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
|                                | ('000 tonnes) |              |              |               |               | % share      |              |              |              |              |
| The People's Republic of China | 921           | 783          | 1,023        | 1,364         | 1,940         | 12.3         | 8.7          | 11.5         | 13.0         | 17.9         |
| India                          | 1,331         | 2,402        | 2,029        | 2,066         | 1,670         | 17.7         | 26.8         | 22.9         | 19.7         | 15.4         |
| European Union                 | 1,052         | 1,071        | 982          | 1,610         | 1,478         | 14.0         | 11.9         | 11.1         | 15.4         | 13.6         |
| <i>The Netherlands</i>         | 617           | 637          | 528          | 1,028         | 847           | 8.2          | 7.1          | 6.0          | 9.8          | 7.8          |
| <i>Italy</i>                   | 102           | 100          | 119          | 155           | 127           | 1.4          | 1.1          | 1.3          | 1.5          | 1.2          |
| <i>Sweden</i>                  | 68            | 67           | 76           | 100           | 102           | 0.9          | 0.7          | 0.9          | 1.0          | 0.9          |
| <i>United Kingdom</i>          | 56            | 39           | 25           | 51            | 50            | 0.7          | 0.4          | 0.3          | 0.5          | 0.5          |
| <i>Others</i>                  | 209           | 228          | 234          | 276           | 352           | 2.8          | 2.5          | 2.6          | 2.6          | 3.2          |
| Middle East                    | 981           | 1,217        | 1,168        | 1,236         | 1,448         | 13.1         | 13.6         | 13.2         | 11.8         | 13.3         |
| Pakistan                       | 1,054         | 1,028        | 1,075        | 1,143         | 1,059         | 14.0         | 11.5         | 12.1         | 10.9         | 9.7          |
| Singapore                      | 400           | 468          | 358          | 423           | 441           | 5.3          | 5.2          | 4.0          | 4.0          | 4.1          |
| United States                  | 124           | 124          | 178          | 208           | 434           | 1.6          | 1.4          | 2.0          | 2.0          | 4.0          |
| Japan                          | 334           | 356          | 353          | 379           | 270           | 4.4          | 4.0          | 4.0          | 3.6          | 2.5          |
| Bangladesh                     | 65            | 53           | 98           | 178           | 217           | 0.9          | 0.6          | 1.1          | 1.7          | 2.0          |
| Korea                          | 138           | 190          | 198          | 241           | 71            | 1.8          | 2.1          | 2.2          | 2.3          | 0.7          |
| Myanmar                        | 206           | 145          | 124          | 115           | 43            | 2.7          | 1.6          | 1.4          | 1.1          | 0.4          |
| Others                         | 907           | 1,127        | 1,277        | 1,503         | 1,795         | 12.2         | 12.6         | 14.5         | 14.5         | 16.4         |
| <b>Total</b>                   | <b>7,513</b>  | <b>8,964</b> | <b>8,863</b> | <b>10,466</b> | <b>10,866</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia

**Table A.16**  
**Principal Export Markets for Rubber**

| Country                        | 1998          | 1999       | 2000       | 2001       | 2002       | 1998         | 1999         | 2000         | 2001         | 2002         |
|--------------------------------|---------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|
|                                | ('000 tonnes) |            |            |            |            | % share      |              |              |              |              |
| European Union                 | 379           | 356        | 350        | 318        | 309        | 38.3         | 36.2         | 35.8         | 38.7         | 33.3         |
| <i>Germany</i>                 | 92            | 100        | 107        | 119        | 119        | 9.3          | 10.2         | 10.9         | 14.5         | 12.8         |
| <i>Belgium</i>                 | 57            | 48         | 51         | 44         | 30         | 5.8          | 4.9          | 5.2          | 5.4          | 3.2          |
| <i>Italy</i>                   | 39            | 36         | 33         | 30         | 28         | 3.9          | 3.7          | 3.4          | 3.6          | 3.0          |
| <i>United Kingdom</i>          | 60            | 51         | 35         | 25         | 24         | 6.1          | 5.2          | 3.6          | 3.0          | 2.6          |
| <i>The Netherlands</i>         | 25            | 17         | 17         | 12         | 15         | 2.5          | 1.7          | 1.7          | 1.5          | 1.7          |
| <i>Others</i>                  | 106           | 104        | 107        | 88         | 93         | 10.7         | 10.6         | 11.0         | 10.7         | 10.0         |
| The People's Republic of China | 41            | 66         | 94         | 85         | 129        | 4.1          | 6.7          | 9.6          | 10.3         | 13.9         |
| United States                  | 112           | 108        | 101        | 66         | 81         | 11.3         | 11.0         | 10.3         | 8.0          | 8.7          |
| Korea                          | 77            | 84         | 73         | 58         | 59         | 7.8          | 8.5          | 7.5          | 7.1          | 6.3          |
| Iran                           | 33            | 39         | 43         | 60         | 45         | 3.3          | 4.0          | 4.4          | 7.3          | 4.8          |
| Turkey                         | 29            | 26         | 30         | 24         | 24         | 2.9          | 2.6          | 3.1          | 2.9          | 2.6          |
| Chinese Taipei                 | 13            | 15         | 11         | 12         | 14         | 1.3          | 1.5          | 1.1          | 1.5          | 1.5          |
| Japan                          | 32            | 25         | 21         | 18         | 14         | 3.3          | 2.6          | 2.1          | 2.2          | 1.5          |
| Others                         | 273           | 265        | 255        | 181        | 253        | 27.7         | 26.9         | 26.1         | 22.0         | 27.4         |
| <b>Total</b>                   | <b>989</b>    | <b>984</b> | <b>978</b> | <b>822</b> | <b>928</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia

**Table A.17**  
**Principal Export Markets for Saw Logs**

| Country                        | 1998                | 1999         | 2000         | 2001         | 2002         | 1998         | 1999         | 2000         | 2001         | 2002         |
|--------------------------------|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                | ('000 cubic metres) |              |              |              |              | % share      |              |              |              |              |
| Japan                          | 2,222               | 2,280        | 2,183        | 1,375        | 1,586        | 41.0         | 33.8         | 33.7         | 28.5         | 32.5         |
| The People's Republic of China | 744                 | 1,680        | 1,405        | 1,071        | 1,103        | 13.7         | 25.0         | 21.7         | 22.2         | 22.6         |
| India                          | 741                 | 838          | 873          | 985          | 998          | 13.7         | 12.4         | 13.5         | 20.4         | 20.5         |
| Chinese Taipei                 | 968                 | 919          | 898          | 669          | 650          | 17.9         | 13.7         | 13.8         | 13.8         | 13.3         |
| Hong Kong China                | 389                 | 440          | 541          | 417          | 186          | 7.2          | 6.5          | 8.3          | 8.6          | 3.8          |
| Korea                          | 234                 | 393          | 301          | 175          | 154          | 4.3          | 5.8          | 4.6          | 3.6          | 3.2          |
| Thailand                       | 90                  | 95           | 102          | 28           | 38           | 1.7          | 1.4          | 1.6          | 0.6          | 0.8          |
| Others                         | 30                  | 93           | 181          | 113          | 158          | 0.5          | 1.4          | 2.8          | 2.3          | 3.3          |
| <b>Total</b>                   | <b>5,418</b>        | <b>6,738</b> | <b>6,484</b> | <b>4,833</b> | <b>4,873</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia

**Table A.18**  
**Principal Export Markets for Sawm Timber**

| Country                        | 1998                | 1999         | 2000         | 2001         | 2002         | 1998         | 1999         | 2000         | 2001         | 2002         |
|--------------------------------|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                | ('000 cubic metres) |              |              |              |              | % share      |              |              |              |              |
| Thailand                       | 356                 | 491          | 566          | 534          | 591          | 13.3         | 17.4         | 19.7         | 22.1         | 25.3         |
| Chinese Taipei                 | 273                 | 213          | 226          | 170          | 185          | 10.2         | 7.6          | 7.9          | 7.1          | 7.9          |
| Netherlands                    | 269                 | 273          | 270          | 197          | 180          | 10.0         | 9.7          | 9.4          | 8.2          | 7.7          |
| The People's Republic of China | 125                 | 150          | 137          | 151          | 153          | 4.6          | 5.3          | 4.8          | 6.3          | 6.5          |
| Japan                          | 217                 | 245          | 239          | 187          | 147          | 8.1          | 8.7          | 8.3          | 7.7          | 6.3          |
| Hong Kong China                | 125                 | 150          | 112          | 135          | 134          | 4.7          | 5.3          | 3.9          | 5.6          | 5.7          |
| Singapore                      | 259                 | 247          | 210          | 185          | 132          | 9.6          | 8.8          | 7.3          | 7.7          | 5.7          |
| Korea                          | 103                 | 159          | 129          | 120          | 95           | 3.8          | 5.6          | 4.5          | 5.0          | 4.1          |
| Republic of Yemen              | 106                 | 70           | 114          | 83           | 68           | 4.0          | 2.5          | 4.0          | 3.4          | 2.9          |
| Belgium                        | 82                  | 71           | 69           | 52           | 64           | 3.0          | 2.5          | 2.4          | 2.2          | 2.7          |
| United Arab Emirates           | 85                  | 78           | 82           | 66           | 64           | 3.2          | 2.8          | 2.9          | 2.7          | 2.7          |
| United Kingdom                 | 65                  | 69           | 56           | 52           | 50           | 2.4          | 2.4          | 1.9          | 2.1          | 2.1          |
| Germany                        | 31                  | 39           | 31           | 23           | 29           | 1.2          | 1.4          | 1.1          | 1.0          | 1.3          |
| Others                         | 587                 | 563          | 635          | 456          | 443          | 21.9         | 20.0         | 21.9         | 18.9         | 19.1         |
| <b>Total</b>                   | <b>2,683</b>        | <b>2,818</b> | <b>2,876</b> | <b>2,411</b> | <b>2,335</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia

**Table A.19**  
**Principal Export Markets for Crude Oil**

| Country                           | 1998          | 1999          | 2000          | 2001          | 2002          | 1998         | 1999         | 2000         | 2001         | 2002         |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
|                                   | ('000 tonnes) |               |               |               |               | % share      |              |              |              |              |
| India                             | 1,958         | 2,387         | 2,161         | 1,690         | 2,462         | 10.9         | 13.5         | 13.0         | 11.2         | 15.2         |
| Thailand                          | 3,206         | 2,306         | 2,890         | 2,797         | 2,358         | 17.8         | 13.0         | 17.3         | 18.6         | 14.6         |
| Japan                             | 2,108         | 2,004         | 1,298         | 1,457         | 2,131         | 11.7         | 11.3         | 7.8          | 9.7          | 13.2         |
| Korea                             | 2,328         | 2,540         | 2,293         | 2,249         | 1,838         | 12.9         | 14.3         | 13.8         | 14.9         | 11.3         |
| The People's<br>Republic of China | 397           | 299           | 705           | 779           | 1,723         | 2.2          | 1.7          | 4.2          | 5.2          | 10.6         |
| Australia                         | 1,088         | 2,087         | 1,760         | 1,852         | 1,687         | 6.1          | 11.8         | 10.6         | 12.3         | 10.4         |
| Indonesia                         | 2,127         | 1,658         | 1,060         | 753           | 957           | 11.8         | 9.4          | 6.4          | 5.0          | 5.9          |
| New Zealand                       | 459           | 603           | 564           | 487           | 604           | 2.5          | 3.4          | 3.4          | 3.2          | 3.7          |
| Myanmar                           | 636           | 634           | 595           | 453           | 561           | 3.5          | 3.6          | 3.6          | 3.0          | 3.5          |
| The Philippines                   | 617           | 554           | 527           | 362           | 512           | 3.4          | 3.1          | 3.2          | 2.4          | 3.2          |
| Sri Lanka                         | 366           | 353           | 473           | 400           | 485           | 2.0          | 2.0          | 2.8          | 2.6          | 3.0          |
| United States                     | 926           | 1,143         | 1,055         | 704           | 412           | 5.2          | 6.4          | 6.3          | 4.7          | 2.5          |
| Singapore                         | 1,094         | 626           | 626           | 215           | 203           | 6.1          | 3.5          | 3.8          | 1.4          | 1.3          |
| Others                            | 703           | 531           | 665           | 879           | 259           | 3.9          | 3.0          | 3.8          | 5.8          | 1.6          |
| <b>Total</b>                      | <b>18,013</b> | <b>17,725</b> | <b>16,672</b> | <b>15,077</b> | <b>16,192</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia

**Table A.20**  
**Principal Export Markets for LNG**

| Country        | 1998          | 1999          | 2000          | 2001          | 2002          | 1998         | 1999         | 2000         | 2001         | 2002         |
|----------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
|                | ('000 tonnes) |               |               |               |               | % share      |              |              |              |              |
| Japan          | 9,748         | 10,066        | 11,076        | 11,308        | 10,799        | 66.4         | 66.7         | 71.8         | 73.3         | 71.9         |
| Korea          | 2,912         | 3,212         | 2,497         | 2,255         | 2,304         | 19.8         | 21.3         | 16.2         | 14.6         | 15.3         |
| Chinese Taipei | 2,011         | 1,755         | 1,803         | 1,860         | 1,857         | 13.8         | 11.6         | 11.7         | 12.1         | 12.4         |
| Others         | -             | 55            | 54            | -             | 65            | -            | 0.4          | 0.3          | -            | 0.4          |
| <b>Total</b>   | <b>14,671</b> | <b>15,088</b> | <b>15,430</b> | <b>15,423</b> | <b>15,025</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> | <b>100.0</b> |

Source: Department of Statistics, Malaysia

**Table A.21**  
**External Debt and Debt Servicing<sup>1</sup>**

|  | 1998           | 1999           | 2000           | 2001           | 2002 <sup>p</sup> |
|--|----------------|----------------|----------------|----------------|-------------------|
|  | RM million     |                |                |                |                   |
| <b>Medium and long-term debt:</b>                              |                |                |                |                |                   |
| <b>Gross borrowing</b>   | <b>20,930</b>  | <b>21,410</b>  | <b>22,462</b>  | <b>30,024</b>  | <b>22,302</b>     |
| <i>Federal Government</i>                                      | 4,001          | 4,763          | 4,767          | 7,030          | 10,465            |
| <i>NFPEs</i>   | 4,246          | 6,080          | 7,719          | 10,870         | 3,483             |
| <i>Private sector</i>  | 12,683         | 10,567         | 9,976          | 12,124         | 8,354             |
| <b>Repayment and prepayment</b>                                | <b>15,218</b>  | <b>16,152</b>  | <b>17,194</b>  | <b>20,386</b>  | <b>21,762</b>     |
| <i>Federal Government</i>                                      | 2,181          | 1,840          | 3,903          | 735            | 2,445             |
| <i>NFPEs</i>   | 4,344          | 2,230          | 3,836          | 10,006         | 6,769             |
| <i>Private sector</i>  | 8,693          | 12,082         | 9,455          | 9,646          | 12,547            |
| <b>Net borrowing</b>   | <b>5,712</b>   | <b>5,259</b>   | <b>5,268</b>   | <b>9,638</b>   | <b>540</b>        |
| <i>Federal Government</i>                                      | 1,819          | 2,923          | 864            | 6,295          | 8,020             |
| <i>NFPEs</i>   | -98            | 3,850          | 3,883          | 865            | -3,287            |
| <i>Private sector</i>  | 3,990          | -1,515         | 521            | 2,479          | -4,193            |
| <b>Outstanding debt</b>  | <b>134,136</b> | <b>139,706</b> | <b>143,413</b> | <b>149,629</b> | <b>153,767</b>    |
| <i>Federal Government</i>                                      | 14,924         | 18,369         | 18,821         | 24,328         | 36,283            |
| <i>NFPEs</i>   | 51,220         | 57,021         | 59,567         | 67,415         | 64,330            |
| <i>Private sector</i>  | 67,991         | 64,316         | 65,026         | 57,886         | 53,154            |
| <b>Currency composition (% share)</b>                          | <b>100</b>     | <b>100</b>     | <b>100</b>     | <b>100</b>     | <b>100</b>        |
| <i>U.S. dollar</i>   | 73             | 5              | 75             | 78             | 77                |
| <i>Japanese yen</i>  | 18             | 20             | 18             | 15             | 15                |
| <i>Others</i>  | 9              | 5              | 7              | 7              | 8                 |
| <b>Short-term debt:</b>  |                |                |                |                |                   |
| <b>Outstanding debt</b>  | <b>35,821</b>  | <b>22,428</b>  | <b>17,537</b>  | <b>24,201</b>  | <b>31,582</b>     |
| <i>Banking sector</i>  | 20,339         | 12,661         | 9,271          | 11,926         | 21,894            |
| <i>Non-bank private sector</i>                                 | 15,481         | 9,766          | 8,266          | 12,276         | 9,688             |
| <b>Total External debt:</b>                                    | <b>169,956</b> | <b>162,133</b> | <b>160,950</b> | <b>173,830</b> | <b>185,348</b>    |
| <b>Total External debt (US\$ million)</b>                      | <b>44,725</b>  | <b>42,667</b>  | <b>42,355</b>  | <b>45,745</b>  | <b>48,776</b>     |
| <i>% GNP</i>   | 63.4           | 57.9           | 51.4           | 56.3           | 55.1              |
| <i>Annual change (%)</i>                                       | -0.5           | -4.6           | -0.7           | 8.0            | 6.6               |
| <b>Total servicing (including short-term interest payment)</b> | <b>23,280</b>  | <b>23,312</b>  | <b>23,533</b>  | <b>24,257</b>  | <b>25,375</b>     |
| of which:  |                |                |                |                |                   |
| Medium and long-term debt                                      |                |                |                |                |                   |
| <b>Repayment (excluding prepayment)</b>                        | <b>14,849</b>  | <b>15,726</b>  | <b>14,882</b>  | <b>16,957</b>  | <b>18,243</b>     |
| <i>Federal Government</i>                                      | 2,181          | 1,840          | 3,903          | 735            | 2,445             |
| <i>NFPEs</i>   | 4,344          | 2,230          | 2,506          | 7,445          | 6,769             |
| <i>Private sector</i>  | 8,324          | 11,656         | 8,473          | 8,777          | 9,029             |
| <b>Interest Payment</b>  | <b>6,079</b>   | <b>6,058</b>   | <b>7,097</b>   | <b>6,310</b>   | <b>6,376</b>      |
| <i>Federal Government</i>                                      | 1,031          | 883            | 1,187          | 1,150          | 1,879             |
| <i>NFPEs</i>   | 2,659          | 2,755          | 3,408          | 3,585          | 3,428             |
| <i>Private sector</i>  | 2,389          | 2,420          | 2,502          | 1,575          | 1,069             |
| <b>Debt service ratio (% of exports of goods and services)</b> |                |                |                |                |                   |
| <b>Total debt</b>  | <b>7.0</b>     | <b>6.3</b>     | <b>5.4</b>     | <b>6.1</b>     | <b>6.0</b>        |
| Medium and long-term debt                                      | 6.3            | 5.8            | 5.1            | 5.9            | 5.9               |
| <i>Federal Government</i>                                      | 1.0            | 0.7            | 1.2            | 0.5            | 1.0               |
| <i>NFPEs</i>   | 2.1            | 1.3            | 1.4            | 2.8            | 2.4               |
| <i>Private sector</i>  | 3.2            | 3.8            | 2.5            | 2.6            | 2.4               |

<sup>1</sup> Data on MAS was included under private sector up to 2000 and under NFPEs from 2001

<sup>p</sup> Preliminary

Numbers may not add up due to rounding.

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia

**Table A.22**  
**Gross Malaysian Investment Overseas by Country<sup>1</sup>**

| Countries                      | 1998          | 1999          | 2000          | 2001          | 2002          |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|
|                                | RM million    |               |               |               |               |
| United States                  | 1,654         | 547           | 3,930         | 4,014         | 5,714         |
| Chad                           | -             | -             | -             | -             | 1,099         |
| Singapore                      | 2,096         | 1,635         | 2,865         | 2,082         | 1,057         |
| Netherlands                    | 266           | 104           | 2             | 531           | 928           |
| Cayman Islands                 | 6             | 125           | 349           | 37            | 906           |
| Indonesia                      | 229           | 398           | 533           | 1,683         | 900           |
| Cameroon                       | -             | -             | -             | -             | 654           |
| Mauritius                      | 211           | 790           | 59            | 82            | 420           |
| Hong Kong China                | 169           | 435           | 158           | 100           | 410           |
| United Kingdom                 | 822           | 568           | 538           | 270           | 400           |
| The People's Republic of China | 79            | 201           | 153           | 313           | 306           |
| Iran (Islamic Republic of)     | -             | 12            | ...           | 695           | 305           |
| Canada                         | 29            | 3             | 27            | 34            | 181           |
| Australia                      | 2,748         | 105           | 72            | 304           | 172           |
| Japan                          | 97            | 159           | 83            | 58            | 142           |
| Sudan                          | ...           | ...           | ...           | 15            | 125           |
| Ireland                        | ...           | 4             | 5             | -             | 122           |
| Vietnam                        | 71            | 142           | 50            | 88            | 77            |
| India                          | 35            | 101           | 22            | 43            | 76            |
| Turkmenistan                   | 17            | 62            | -             | -             | 72            |
| Benin                          | -             | -             | -             | -             | 68            |
| Sri Lanka                      | 2             | 36            | 35            | 1             | 62            |
| Philippines                    | 106           | 100           | 109           | 54            | 59            |
| Bahrain                        | ...           | -             | ...           | -             | 46            |
| Thailand                       | 540           | 151           | 292           | 134           | 45            |
| Gabon                          | -             | -             | -             | 1             | 37            |
| Chinese Taipei                 | 83            | 28            | 27            | 10            | 34            |
| Others                         | 2,360         | 7,907         | 4,496         | 2,558         | 2,006         |
| - of which Labuan <sup>2</sup> | 934           | 2,390         | 2,971         | 1,130         | 1,647         |
| <b>Total</b>                   | <b>11,620</b> | <b>13,613</b> | <b>13,805</b> | <b>13,107</b> | <b>16,424</b> |

<sup>1</sup> Refers to direct equity investment, purchase of real estate and extension of loans to non-residents abroad. Includes capital invested or loans extended by the foreign-owned companies to their parent companies abroad. For the purpose of compiling balance of payments statistics, capital invested in parent companies abroad must be offset against the capital invested in Malaysia by the parent companies abroad. At present, the Cash BOP System is not able to segregate this type of transaction.

<sup>2</sup> Labuan IOFC is treated as a non-resident for exchange control purposes.

Source: Cash BOP Reporting System, Bank Negara Malaysia.



**Table A.23**  
**Consumer Price Index (2000=100) Sub-groups of Food**

|                               | Weights<br>(%) | 2000              | 2001 | 2002 |
|-------------------------------|----------------|-------------------|------|------|
|                               |                | Annual change (%) |      |      |
| Food                          | 33.8           | 1.9               | 0.7  | 0.7  |
| of which:                     |                |                   |      |      |
| Food at Home                  | 24.1           | 1.7               | 0.4  | 0.2  |
| Rice, bread and other cereals | 5.5            | 0.3               | 0.2  | 0.1  |
| Meat                          | 3.4            | 3.8               | 0.0  | -1.3 |
| Fish                          | 4.9            | 5.4               | 3.5  | 1.0  |
| Milk and eggs                 | 2.1            | -1.4              | -0.2 | 1.0  |
| Oils and fats                 | 0.8            | -1.5              | -6.4 | 1.8  |
| Fruits and vegetables         | 5.0            | -0.7              | -1.0 | 0.2  |
| Sugar                         | 0.5            | -0.2              | -0.1 | -1.9 |
| Coffee and tea                | 0.8            | 0.0               | 0.1  | 0.4  |
| Other foods                   | 1.1            | 1.1               | -0.2 | 0.3  |
| Food away from home           | 9.7            | 2.6               | 1.3  | 2.0  |

Source: Department of Statistics, Malaysia

**Table A.24**  
**Producer Price Index (1989=100)**

|   | Weights<br>(%) | 1998              | 1999  | 2000  | 2001  | 2002 |
|---|----------------|-------------------|-------|-------|-------|------|
|   |                | Annual change (%) |       |       |       |      |
| Domestic Economy                                | 100.0          | 10.7              | -3.3  | 3.1   | -5.0  | 4.4  |
| of which:                                       |                |                   |       |       |       |      |
| Food and live animals chiefly for food          | 14.9           | 8.5               | -2.3  | 0.4   | 0.4   | 0.4  |
| Beverages and tobacco                           | 2.1            | 1.5               | 10.2  | 0.4   | 1.8   | 3.9  |
| Inedible crude materials except fuels           | 18.0           | 3.0               | -2.7  | 1.3   | -5.9  | 7.0  |
| Mineral fuels, lubricants and related materials | 18.8           | -2.6              | 14.2  | 33.9  | -10.6 | 0.0  |
| Animal and vegetable oils and fats              | 8.5            | 63.8              | -29.4 | -31.9 | -17.6 | 46.5 |
| Chemicals and related products                  | 4.4            | 4.7               | 1.5   | 1.0   | -1.1  | -0.7 |
| Manufactured goods                              | 10.8           | 6.8               | -0.9  | 0.9   | -0.5  | -0.2 |
| Machinery and transport equipment               | 18.3           | 5.9               | -0.5  | -0.1  | -0.1  | -0.3 |
| Miscellaneous manufactured articles             | 3.6            | 5.4               | 1.4   | 0.9   | -0.6  | -0.3 |
| Other commodities and transactions              | 0.6            | 2.1               | -0.9  | 0.4   | 10.3  | 2.6  |
| Local Production                                | 79.3           | 11.2              | -3.9  | 3.6   | -6.1  | 5.7  |
| Imports   | 20.7           | 9.2               | -0.6  | 1.1   | -0.3  | -0.7 |

Source: Department of Statistics, Malaysia

**Table A.25**  
**House Price Indicators (MHPI, 1990=100)**

| Total           | 1998              | 1999 | 2000 | 2001 |
|-----------------|-------------------|------|------|------|
|                 | Annual change (%) |      |      |      |
|                 | -9.4              | -2.3 | 4.7  | -0.6 |
| By type         |                   |      |      |      |
| Terraced        | -4.8              | -3.5 | 11.2 | 0.3  |
| Semi-detached   | -8.1              | -4.4 | 10.6 | 1.6  |
| Detached        | -13.6             | -6.7 | 9.8  | -0.6 |
| High-rise unit  | -6.2              | -3.7 | 10.6 | -3.4 |
| By region       |                   |      |      |      |
| Klang Valley    | -14.5             | -4.0 | 12.4 | -0.3 |
| Johor Bahru     | -25.3             | 3.7  | 2.8  | -6.0 |
| Penang Island   | -12.9             | -3.7 | 8.3  | -5.2 |
| Seremban-Sepang | -4.9              | 2.7  | 3.8  | 3.8  |
| Ipoh-Kinta      | -4.2              | 8.4  | 1.2  | 3.4  |

Source: NAPIC, Valuation and Property Services Department

**Table A.26**  
**Supply of Office Space, Retail Space, Condominiums and Apartments in the Klang Valley<sup>1</sup>**

| Year             | Office Space  |                                 | Retail Space  |                                 | Condominiums and Apartments |
|------------------|---------------|---------------------------------|---------------|---------------------------------|-----------------------------|
|                  | Square metres | Occupancy rate <sup>2</sup> (%) | Square metres | Occupancy rate <sup>2</sup> (%) | Units                       |
| 1992             | 39,825        | 97.2                            | 58,910        | 94.2                            | 3,768                       |
| 1993             | 332,246       | 91.5                            | 130,345       | 97.3                            | 18,232                      |
| 1994             | 192,808       | 94.3                            | 117,340       | 98.5                            | 9,331                       |
| 1995             | 362,851       | 94.9                            | 341,091       | 96.1                            | 17,822                      |
| 1996             | 296,742       | 95.5                            | 136,964       | 92.8                            | 14,568                      |
| 1997             | 869,394       | 94.9                            | 362,574       | 90.5                            | 5,473                       |
| 1998             | 1,158,776     | 79.9                            | 364,027       | 61.7                            | 14,151                      |
| 1999             | 265,645       | 76.2                            | 89,787        | 76.6                            | 9,547                       |
| 2000             | 1,374,452     | 76.9                            | 218,562       | 78.5                            | 5,466                       |
| 2001             | 134,826       | 74.7                            | 24,096        | 79.7                            | 17,067                      |
| 2002 (Jan.-Sep.) | 234,862       | 75.4                            | 119,138       | 81.6                            | 11,473                      |

<sup>1</sup> Refers to Kuala Lumpur and Selangor

<sup>2</sup> Refers to end of period.

Source: NAPIC, Valuation and Property Services Department

**Table A.27**  
**Average Monthly Rentals for Prime Office and Retail Space in the Klang Valley<sup>1</sup>**

| Year | Prime Office Space |                   | Prime Retail Space |                   |
|------|--------------------|-------------------|--------------------|-------------------|
|      | RM/sq.m            | Annual change (%) | RM/sq.m            | Annual change (%) |
| 1997 | 57                 | -5.0              | 267                | 0.0               |
| 1998 | 46                 | -19.3             | 162                | -39.3             |
| 1999 | 42                 | -8.7              | 175                | 8.0               |
| 2000 | 48                 | 14.3              | 194                | 10.9              |
| 2001 | 48                 | 0.9               | 215                | 11.0              |
| 2002 | 45                 | -6.7              | 226                | 5.0               |

<sup>1</sup> Refers to Kuala Lumpur and Selangor

Source: CH Williams Talhar and Wong Sdn. Bhd.

**Table A.28**  
**Broad Money (M3)**

|   | Annual change |         |         |         |         | As at end<br>2002<br>(RM million) |
|---|---------------|---------|---------|---------|---------|-----------------------------------|
|   | 1998          | 1999    | 2000    | 2001    | 2002    |                                   |
|   | RM million    |         |         |         |         |                                   |
| Broad money (M3) <sup>1</sup>           | 10,650        | 33,131  | 21,906  | 13,022  | 31,608  | 501,127                           |
| Currency <sup>2</sup>                   | -3,176        | 6,019   | -1,949  | -92     | 1,751   | 23,711                            |
| Demand deposits                         | -5,743        | 12,403  | 7,623   | 2,882   | 6,717   | 66,170                            |
| Broad quasi-money                       | 19,570        | 14,709  | 16,232  | 10,232  | 23,140  | 411,246                           |
| <i>Fixed deposits</i>                   | 14,909        | 29,745  | 8,207   | -358    | 12,650  | 310,245                           |
| <i>Savings deposits</i>                 | 1,259         | 7,908   | 6,380   | 4,454   | 5,590   | 56,856                            |
| <i>NIDs</i>                             | 974           | -21,864 | -932    | 600     | 3,575   | 9,012                             |
| <i>Repos</i>                            | 1,052         | -2,461  | -314    | 4,186   | 2,507   | 25,161                            |
| <i>Foreign currency deposits</i>        | 1,376         | 1,382   | 2,890   | 1,350   | -1,182  | 9,972                             |
| <b>Factors Affecting M3</b>             |               |         |         |         |         |                                   |
| Net claims on Government                | -12,290       | 2,248   | 4,388   | -1,542  | 11,682  | -4,240                            |
| <i>Claims on Government</i>             | 5,194         | -2,906  | 3,326   | 4,165   | -723    | 29,091                            |
| <i>Less: Government deposits</i>        | 17,485        | -5,155  | -1,062  | 5,707   | -12,404 | 33,331                            |
| Claims on private sector                | 3,887         | -9,792  | 25,968  | 20,335  | 26,230  | 533,552                           |
| <i>Loans</i>                            | -9,889        | -20,377 | 21,566  | 17,081  | 19,551  | 454,146                           |
| <i>Securities</i>                       | 13,776        | 10,585  | 4,402   | 3,255   | 6,679   | 79,406                            |
| Net external operations                 | 26,614        | 31,391  | 7,336   | 6,741   | 1,165   | 116,732                           |
| <i>Bank Negara Malaysia<sup>3</sup></i> | 15,760        | 19,164  | 1,633   | 7,722   | 7,636   | 111,037                           |
| <i>Banking system</i>                   | 10,854        | 12,227  | 5,703   | -980    | -6,471  | 5,695                             |
| Other influences                        | -7,561        | 9,284   | -15,786 | -12,513 | -7,468  | -144,917                          |

<sup>1</sup> Excludes interplacements among banking institutions.

<sup>2</sup> Excludes holdings by banking system.

<sup>3</sup> Includes exchange rate revaluation loss/gain.

**Table A.29**  
**Money Supply: Annual Change and Growth Rates**

|      | M3 <sup>5</sup> |     |                 |      |          |       |                 |       |                    |       |                                    |     |  |      |
|------|-----------------|-----|-----------------|------|----------|-------|-----------------|-------|--------------------|-------|------------------------------------|-----|--|------|
|      | Total           |     | M2 <sup>3</sup> |      |          |       | M1 <sup>1</sup> |       |                    |       | Narrow<br>quasi-money <sup>2</sup> |     | Deposits<br>with other<br>banking<br>institutions <sup>4</sup> |      |
|      |                 |     | Total           |      | Currency |       | Total           |       | Demand<br>deposits |       |                                    |     |  |      |
|      | RM m            | %   | RM m            | %    | RM m     | %     | RM m            | %     | RM m               | %     | RM m                               | %   | RM m   | %    |
| 1998 | 10,650          | 2.7 | 4,255           | 1.5  | -9,230   | -14.6 | -3,188          | -14.9 | -6,043             | -14.4 | 13,485                             | 5.9 | 6,395  | 6.5  |
| 1999 | 33,131          | 8.3 | 40,666          | 13.7 | 19,313   | 35.7  | 6,534           | 35.8  | 12,778             | 35.6  | 21,354                             | 8.8 | -7,535   | -7.2 |
| 2000 | 21,906          | 5.0 | 17,564          | 5.2  | 4,769    | 6.5   | -2,517          | -10.2 | 7,287              | 15.0  | 12,795                             | 4.9 | 4,342  | 4.5  |
| 2001 | 13,022          | 2.9 | 7,810           | 2.2  | 2,512    | 3.2   | -115            | -0.5  | 2,627              | 4.7   | 5,298                              | 1.9 | 5,213  | 5.1  |
| 2002 | 31,608          | 6.7 | 21,030          | 5.8  | 8,343    | 10.3  | 1,749           | 7.9   | 6,595              | 11.3  | 12,687                             | 4.5 | 10,578   | 9.9  |

<sup>1</sup> Currency in circulation and demand deposits of the private sector.

<sup>2</sup> Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks.

<sup>3</sup> M1 plus narrow quasi-money.

<sup>4</sup> Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks and discount houses. Also includes saving deposits with finance companies, NIDs with finance companies and merchant banks, foreign currency deposits placed with merchant banks and call deposits with discount houses. Excludes interplacement among the banking institutions.

<sup>5</sup> M2 plus deposits placed with other banking institutions.

**Table A.30**  
**Interest Rates (%)**

|                                 | Average rates at end-year |      |      |      |      |      |      |      |      |      | Average rates at end-month in 2002 |      |      |      |      |      |  |  |  |  |  |  |
|---------------------------------|---------------------------|------|------|------|------|------|------|------|------|------|------------------------------------|------|------|------|------|------|--|--|--|--|--|--|
|                                 | 1998                      | 1999 | 2000 | 2001 | Jan. | Feb. | Mar. | Apr. | May  | Jun. | Jul.                               | Aug. | Sep. | Oct. | Nov. | Dec. |  |  |  |  |  |  |
|                                 |                           |      |      |      |      |      |      |      |      |      |                                    |      |      |      |      |      |  |  |  |  |  |  |
| 3-month interbank               | 6.46                      | 3.18 | 3.25 | 3.27 | 3.23 | 3.25 | 3.24 | 3.21 | 3.23 | 3.21 | 3.22                               | 2.86 | 2.83 | 2.87 | 2.85 | 3.13 |  |  |  |  |  |  |
| Commercial banks                |                           |      |      |      |      |      |      |      |      |      |                                    |      |      |      |      |      |  |  |  |  |  |  |
| Fixed deposit:                  |                           |      |      |      |      |      |      |      |      |      |                                    |      |      |      |      |      |  |  |  |  |  |  |
| 3 month                         | 5.83                      | 3.33 | 3.48 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.20                               | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 |  |  |  |  |  |  |
| 12 month                        | 5.74                      | 3.95 | 4.24 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00                               | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |  |  |  |  |  |  |
| Savings deposit                 | 3.87                      | 2.76 | 2.72 | 2.28 | 2.30 | 2.30 | 2.30 | 2.30 | 2.29 | 2.29 | 2.25                               | 2.23 | 2.23 | 2.22 | 2.22 | 2.12 |  |  |  |  |  |  |
| Base lending rate (BLR)         | 8.04                      | 6.79 | 6.78 | 6.39 | 6.39 | 6.39 | 6.39 | 6.39 | 6.39 | 6.39 | 6.39                               | 6.39 | 6.39 | 6.39 | 6.39 | 6.39 |  |  |  |  |  |  |
| Finance companies               |                           |      |      |      |      |      |      |      |      |      |                                    |      |      |      |      |      |  |  |  |  |  |  |
| Fixed deposit:                  |                           |      |      |      |      |      |      |      |      |      |                                    |      |      |      |      |      |  |  |  |  |  |  |
| 3 month                         | 6.43                      | 3.49 | 3.52 | 3.22 | 3.22 | 3.22 | 3.22 | 3.22 | 3.22 | 3.21 | 3.20                               | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 |  |  |  |  |  |  |
| 12 month                        | 6.57                      | 4.13 | 4.27 | 4.01 | 4.01 | 4.01 | 4.01 | 4.01 | 4.01 | 4.00 | 4.00                               | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |  |  |  |  |  |  |
| Savings deposit                 | 5.01                      | 3.50 | 3.44 | 2.94 | 2.94 | 2.93 | 2.93 | 2.93 | 2.84 | 2.89 | 2.80                               | 2.77 | 2.72 | 2.71 | 2.65 | 2.65 |  |  |  |  |  |  |
| Base lending rate (BLR)         | 9.50                      | 7.95 | 7.95 | 7.45 | 7.45 | 7.45 | 7.45 | 7.45 | 7.45 | 7.45 | 7.45                               | 7.45 | 7.45 | 7.45 | 7.45 | 7.45 |  |  |  |  |  |  |
| Treasury bills (91 days)        | 5.31                      | 2.71 | 2.98 | 2.73 | 2.77 | 2.73 | 2.71 | 2.73 | 2.72 | 2.73 | 2.73                               | 2.73 | 2.72 | 2.72 | 2.71 | 2.82 |  |  |  |  |  |  |
| Government securities (1 year)  | 5.79                      | 3.37 | 3.36 | 2.93 | 3.03 | 2.90 | 2.91 | 2.90 | 2.91 | 2.90 | 2.91                               | 2.90 | 2.89 | 2.90 | 2.89 | 2.94 |  |  |  |  |  |  |
| Government securities (5 years) | 6.66                      | 5.21 | 4.80 | 3.18 | 3.88 | 3.87 | 3.85 | 3.86 | 3.66 | 3.28 | 3.35                               | 3.25 | 3.14 | 3.15 | 3.16 | 3.15 |  |  |  |  |  |  |

**Table A.31**  
**Consolidated Public Sector Finance**

|                                      | 1998          | 1999          | 2000          | 2001          | 2002e          |
|--------------------------------------|---------------|---------------|---------------|---------------|----------------|
|                                      | RM million    |               |               |               |                |
| General government                   |               |               |               |               |                |
| Revenue                              | 69,369        | 70,887        | 76,002        | 91,633        | 98,813         |
| % growth                             | -13.1         | 2.2           | 7.2           | 20.6          | 7.8            |
| Operating expenditure                | 50,250        | 54,274        | 64,445        | 72,299        | 77,794         |
| % growth                             | 0.2           | 8.0           | 18.7          | 12.2          | 7.6            |
| Current surplus                      | 19,119        | 16,612        | 11,556        | 19,334        | 21,019         |
| NFPEs                                |               |               |               |               |                |
| Revenue                              | 73,447        | 98,242        | 112,929       | 104,876       | 110,362        |
| % growth                             | 5.4           | 33.8          | 14.9          | -7.1          | 5.2            |
| Operating expenditure                | 49,529        | 61,596        | 71,725        | 65,392        | 72,811         |
| % growth                             | 17.8          | 24.4          | 16.4          | -8.8          | 11.3           |
| Current surplus                      | 23,918        | 36,646        | 41,204        | 39,484        | 37,551         |
| <b>Public sector current surplus</b> | <b>43,037</b> | <b>53,258</b> | <b>52,761</b> | <b>58,818</b> | <b>58,570</b>  |
| % of GDP                             | 15.2          | 17.7          | 15.4          | 17.6          | 16.2           |
| Net development expenditure          | 46,791        | 46,422        | 50,439        | 59,724        | 68,737         |
| % growth                             | 17.0          | -0.8          | 8.7           | 18.4          | 15.1           |
| General government                   | 17,132        | 20,964        | 27,079        | 35,692        | 41,164         |
| % growth                             | -8.1          | 22.4          | 29.2          | 31.8          | 15.3           |
| NFPEs                                | 29,659        | 25,458        | 23,360        | 24,032        | 27,572         |
| % growth                             | 39.0          | -14.2         | -8.2          | 2.9           | 14.7           |
| <b>Overall balance</b>               | <b>-3,754</b> | <b>6,835</b>  | <b>2,322</b>  | <b>-906</b>   | <b>-10,167</b> |
| % of GDP                             | <b>-1.3</b>   | <b>2.3</b>    | <b>0.7</b>    | <b>-0.3</b>   | <b>-2.8</b>    |
| General government                   | 1,987         | -4,352        | -15,522       | -16,358       | -20,145        |
| NFPEs                                | -5,741        | 11,187        | 17,844        | 15,452        | 9,978          |

e Estimates

Source: Ministry of Finance Malaysia, state governments and non-financial public enterprises

**Table A.32**  
**Major Industrial Countries: Key Economic Indicators**

|                                   | 1998                | 1999       | 2000       | 2001       | 2002e      | 2003f      |
|-----------------------------------|---------------------|------------|------------|------------|------------|------------|
|                                   | Annual change (%)   |            |            |            |            |            |
| <b>REAL GDP</b>                   |                     |            |            |            |            |            |
| <b>Major Industrial Countries</b> | <b>2.7</b>          | <b>3.4</b> | <b>3.8</b> | <b>0.9</b> | <b>1.6</b> | <b>1.8</b> |
| United States                     | 4.3                 | 4.1        | 3.8        | 0.3        | 2.4        | 2.4        |
| Japan                             | -1.1                | 0.1        | 2.8        | 0.4        | 0.3        | 0.6        |
| Euro Area                         | 2.9                 | 2.8        | 3.5        | 1.4        | 0.8        | 0.9        |
| <i>Germany</i>                    | 2.0                 | 2.0        | 2.9        | 0.6        | 0.2        | 0.8        |
| United Kingdom                    | 2.9                 | 2.4        | 3.1        | 2.0        | 1.6        | 1.9        |
| <b>INFLATION</b>                  |                     |            |            |            |            |            |
| <b>Major Industrial Countries</b> | <b>1.5</b>          | <b>1.4</b> | <b>2.3</b> | <b>2.2</b> | <b>1.5</b> | <b>1.9</b> |
| United States                     | 1.5                 | 2.2        | 3.4        | 2.8        | 1.6        | 2.5        |
| Japan                             | 0.7                 | -0.3       | -0.7       | -0.7       | -0.9       | -0.9       |
| Euro Area                         | 1.1                 | 1.1        | 2.3        | 2.6        | 2.2        | 2.3        |
| <i>Germany</i>                    | 0.9                 | 0.6        | 1.9        | 2.5        | 1.3        | 2.3        |
| United Kingdom <sup>1</sup>       | 2.7                 | 2.3        | 2.1        | 2.1        | 2.2        | 2.2        |
|                                   | (% of labour force) |            |            |            |            |            |
| <b>UNEMPLOYMENT</b>               |                     |            |            |            |            |            |
| <b>Major Industrial Countries</b> |                     |            |            |            |            |            |
| United States                     | 4.5                 | 4.2        | 4.0        | 4.8        | 5.8        | 6.0        |
| Japan                             | 4.1                 | 4.7        | 4.7        | 5.0        | 5.4        | 5.5        |
| Euro Area                         | 10.2                | 9.4        | 8.4        | 8.0        | 8.3        | 8.4        |
| <i>Germany</i>                    | 10.7                | 10.2       | 9.3        | 9.5        | 9.8        | 9.9        |
| United Kingdom                    | 4.4                 | 3.9        | 3.4        | 3.2        | 3.1        | 3.1        |
|                                   | (% of GDP)          |            |            |            |            |            |
| <b>CURRENT ACCOUNT BALANCE</b>    |                     |            |            |            |            |            |
| <b>Major Industrial Countries</b> |                     |            |            |            |            |            |
| United States                     | -2.3                | -3.2       | -4.2       | -3.9       | -4.1       | -4.2       |
| Japan                             | 3.0                 | 2.6        | 2.5        | 2.1        | 2.8        | 2.9        |
| Euro Area                         | 1.0                 | 0.5        | -0.2       | 0.4        | 0.9        | 0.9        |
| <i>Germany</i>                    | -0.3                | -0.9       | -1.1       | 0.1        | 1.9        | 2.1        |
| United Kingdom                    | -0.6                | -2.2       | -2.0       | -1.7       | -1.8       | -1.8       |
| <b>FISCAL BALANCE</b>             |                     |            |            |            |            |            |
| <b>Major Industrial Countries</b> |                     |            |            |            |            |            |
| United States                     | 0.5                 | 1.2        | 2.1        | 0.7        | -1.8       | -2.0       |
| Japan                             | -5.7                | -6.7       | -6.5       | -6.4       | -6.1       | -5.3       |
| <i>Germany</i>                    | -1.5                | -1.3       | 1.3        | -1.1       | -1.2       | -0.8       |
| United Kingdom                    | 0.3                 | 1.4        | 4.0        | 0.9        | -0.7       | -1.0       |

<sup>1</sup> Refers to Retail Price Index excluding mortgage interest

e Estimate

f Forecast

Source: IMF World Economic Outlook, September 2002  
 OECD Economic Outlook, December 2002  
 Datastream, National sources

**Table A.33**  
**East Asia: Key Economic Indicators**

|                                   | 1998              | 1999       | 2000       | 2001       | 2002e      | 2003f            |
|-----------------------------------|-------------------|------------|------------|------------|------------|------------------|
| <b>REAL GDP</b>                   | Annual change (%) |            |            |            |            |                  |
| <b>Regional Countries</b>         | <b>1.3</b>        | <b>6.6</b> | <b>7.7</b> | <b>4.0</b> | <b>6.1</b> | <b>5.5 ~ 5.7</b> |
| The People's Republic of China    | 7.8               | 7.1        | 8.0        | 7.3        | 8.0        | 7.0              |
| Korea                             | -6.7              | 10.9       | 8.8        | 3.0        | 6.2        | 5.5              |
| Chinese Taipei                    | -4.6              | 5.4        | 5.9        | -2.2       | 3.5        | 3.7              |
| Singapore                         | -0.8              | 6.4        | 9.9        | -2.1       | 2.2        | 2.0 ~ 5.0        |
| Hong Kong China                   | -5.0              | 3.4        | 10.2       | 0.6        | 2.3        | 3.0              |
| Malaysia                          | -7.4              | 6.1        | 8.3        | 0.4        | 4.2        | 4.5              |
| Thailand                          | -10.2             | 4.2        | 4.4        | 1.9        | 5.2        | 3.5 ~ 4.5        |
| Indonesia                         | -13.1             | 0.8        | 4.9        | 3.3        | 3.7        | 3.5 ~ 4.0        |
| Philippines                       | 0.4               | 3.7        | 4.8        | 3.5        | 4.6        | 4.2 ~ 5.2        |
| <b>CONSUMER PRICES</b>            | Annual change (%) |            |            |            |            |                  |
| <b>Regional Countries</b>         | <b>4.2</b>        | <b>1.1</b> | <b>1.2</b> | <b>2.1</b> | <b>1.0</b> | <b>1.6 ~ 2.0</b> |
| The People's Republic of China    | -2.6              | -2.9       | 0.4        | 0.7        | -0.8       | 0.5 ~ 1.0        |
| Korea                             | 7.5               | 0.8        | 2.3        | 4.1        | 2.7        | 3.4              |
| Chinese Taipei                    | 1.7               | 0.2        | 1.3        | 0.0        | -0.2       | 0.4              |
| Singapore                         | -0.3              | 0.0        | 1.3        | 1.0        | -0.4       | 0.5 ~ 1.5        |
| Hong Kong China <sup>1</sup>      | 2.8               | -4.0       | -3.8       | -1.6       | -3.0       | -1.5             |
| Malaysia                          | 5.3               | 2.8        | 1.6        | 1.4        | 1.8        | 1.5              |
| Thailand                          | 8.1               | 0.3        | 1.6        | 1.6        | 0.7        | 0.5 ~ 1.5        |
| Indonesia                         | 58.4              | 24.0       | 3.8        | 11.5       | 11.9       | 8.7              |
| Philippines                       | 9.7               | 6.7        | 4.4        | 6.1        | 3.1        | 4.5 ~ 5.5        |
| <b>CURRENT ACCOUNT BALANCE</b>    | (% of GDP)        |            |            |            |            |                  |
| <b>Regional Countries</b>         |                   |            |            |            |            |                  |
| The People's Republic of China    | 3.3               | 1.6        | 1.9        | 1.5        | 1.5        | 1.0              |
| Korea                             | 12.7              | 6.0        | 2.5        | 2.0        | 1.4        | 0.9              |
| Chinese Taipei                    | 1.3               | 2.9        | 2.9        | 6.4        | 5.8        | 5.9              |
| Singapore                         | 24.1              | 20.2       | 17.2       | 20.9       | 21.7       | 22.3             |
| Hong Kong China                   | 2.7               | 7.5        | 5.5        | 7.5        | 9.6        | 9.7              |
| Malaysia                          | 13.2              | 16.0       | 9.4        | 8.3        | 7.6        | 7.3              |
| Thailand                          | 12.7              | 10.2       | 7.6        | 5.4        | 3.5        | 2.4              |
| Indonesia                         | 4.3               | 4.0        | 3.4        | 4.7        | 4.2        | 2.6              |
| Philippines                       | 2.4               | 9.2        | 7.8        | 0.4        | 3.3        | -3.3             |
| <b>FISCAL BALANCE<sup>2</sup></b> | (% of GDP)        |            |            |            |            |                  |
| <b>Regional Countries</b>         |                   |            |            |            |            |                  |
| The People's Republic of China    | -3.0              | -4.0       | -3.6       | -3.2       | -3.3       | n.a.             |
| Korea                             | -4.2              | -2.7       | 1.1        | 1.3        | 1.0        | n.a.             |
| Chinese Taipei                    | 1.9               | 0.7        | -1.4       | -1.5       | -3.4       | n.a.             |
| Singapore                         | 0.7               | 3.4        | 2.5        | -1.8       | -0.1       | n.a.             |
| Hong Kong China                   | -1.8              | 0.8        | -0.6       | -5.0       | -5.5       | n.a.             |
| Malaysia                          | -1.8              | -3.2       | -5.8       | -5.5       | -5.6       | n.a.             |
| Thailand                          | -2.5              | -2.9       | -2.4       | -2.1       | -2.2       | n.a.             |
| Indonesia                         | -1.5              | 0.0        | -2.7       | -2.4       | -1.6       | n.a.             |
| Philippines                       | -1.9              | -3.8       | -4.1       | -4.0       | -5.6       | n.a.             |

<sup>1</sup> Refers to composite prices.

<sup>2</sup> Refers to central government balance.

e Estimates

f Forecast

n.a. Not available

Source: IMF World Economic Outlook, September 2002  
National sources

**Table A.34**  
**Sources and Uses of Funds of the Financial System**

|   | 1998               | 1999               | 2000               | 2001               | 2002 <sup>p</sup>  |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | RM million         |                    |                    |                    |                    |
| <b>Sources of Funds:</b>                        |                    |                    |                    |                    |                    |
| Capital, reserves and profit                    | 102,253.9          | 113,197.9          | 120,990.7          | 123,863.2          | 144,815.1          |
| Currency  | 20,547.4           | 30,483.1           | 26,708.9           | 25,385.4           | 27,137.4           |
| Demand deposits                                 | 65,110.8           | 75,077.8           | 83,205.3           | 92,129.0           | 87,539.5           |
| Other deposits <sup>1</sup> (of which):         | 441,993.7          | 486,187.0          | 503,079.1          | 508,836.0          | 546,835.0          |
| <i>Public sector</i>                            | 42,539.4           | 49,282.5           | 45,385.0           | 44,971.3           | 43,904.9           |
| <i>Other financial institutions<sup>2</sup></i> | 90,398.1           | 117,586.8          | 110,791.5          | 102,161.7          | 122,219.1          |
| <i>Private sector</i>                           | 301,043.3          | 312,338.3          | 339,770.3          | 354,996.6          | 373,632.7          |
| <i>Foreign</i>                                  | 8,012.9            | 6,979.5            | 7,132.3            | 6,706.4            | 7,078.4            |
| Borrowings                                      | 32,212.2           | 31,949.8           | 34,820.5           | 37,380.8           | 43,790.2           |
| Funds from other financial institutions         | 69,250.5           | 69,576.6           | 67,603.3           | 68,552.4           | 72,602.4           |
| <i>Domestic<sup>2</sup></i>                     | 44,857.9           | 52,792.3           | 51,355.6           | 53,448.2           | 48,738.5           |
| <i>Foreign</i>                                  | 24,392.5           | 16,784.4           | 16,247.7           | 15,104.2           | 23,863.8           |
| Insurance, provident & pension funds            | 187,734.3          | 213,892.6          | 236,640.1          | 256,000.6          | 272,761.2          |
| Other liabilities                               | 177,061.9          | 153,893.9          | 190,138.3          | 193,163.0          | 206,293.1          |
| <b>Total Liabilities</b>                        | <b>1,096,164.6</b> | <b>1,174,258.8</b> | <b>1,263,186.3</b> | <b>1,305,310.4</b> | <b>1,401,773.8</b> |
| <b>Uses of Funds:</b>                           |                    |                    |                    |                    |                    |
| Currency  | 4,015.3            | 9,417.1            | 8,834.4            | 5,336.7            | 5,262.3            |
| Deposits with other financial institutions      | 150,149.6          | 178,785.1          | 183,470.2          | 177,108.1          | 188,849.3          |
| <i>Domestic</i>                                 | 135,096.0          | 164,139.5          | 162,274.1          | 156,669.0          | 167,636.6          |
| <i>Foreign</i>                                  | 15,053.6           | 14,645.6           | 21,196.1           | 20,439.1           | 21,212.7           |
| Bills   | 10,379.8           | 16,458.1           | 16,572.4           | 16,286.0           | 19,001.2           |
| <i>Treasury</i>                                 | 3,805.6            | 3,702.3            | 4,260.4            | 4,063.5            | 5,679.4            |
| <i>Commercial</i>                               | 6,574.2            | 12,755.8           | 12,312.0           | 12,222.5           | 13,321.8           |
| Loans & advances                                | 483,231.0          | 489,449.9          | 512,428.5          | 531,745.7          | 566,094.2          |
| <i>Public sector</i>                            | 5,566.7            | 4,418.4            | 5,529.4            | 5,188.8            | 3,958.6            |
| <i>Other financial institutions</i>             | 28,995.5           | 25,672.1           | 26,450.3           | 25,984.9           | 23,746.4           |
| <i>Private sector</i>                           | 445,836.8          | 456,557.7          | 477,954.0          | 498,374.6          | 536,260.7          |
| <i>Foreign</i>                                  | 2,832.1            | 2,801.7            | 2,494.8            | 2,197.4            | 2,128.5            |
| Securities                                      | 229,101.1          | 244,851.6          | 281,460.8          | 321,280.5          | 346,200.9          |
| <i>Malaysian government</i>                     | 71,943.2           | 75,441.0           | 88,197.3           | 103,714.8          | 105,241.9          |
| <i>Foreign</i>                                  | 1,253.2            | 1,516.1            | 1,233.9            | 2,183.0            | 2,662.2            |
| <i>Corporate</i>                                | 150,420.3          | 162,996.8          | 186,728.5          | 208,854.7          | 230,398.8          |
| <i>Others</i>                                   | 5,484.4            | 4,897.7            | 5,301.1            | 6,528.0            | 7,898.0            |
| Gold and forex reserves                         | 96,264.9           | 113,765.9          | 109,835.5          | 113,542.3          | 127,515.1          |
| Other assets                                    | 123,022.7          | 121,531.0          | 150,584.5          | 140,011.1          | 148,850.8          |
| <b>Total Assets</b>                             | <b>1,096,164.6</b> | <b>1,174,258.8</b> | <b>1,263,186.3</b> | <b>1,305,310.4</b> | <b>1,401,773.8</b> |

<sup>1</sup> Equals savings, fixed and other (NIF, LPHT, etc.) deposits + NIDs + repos.

<sup>2</sup> Effective 1998, the statutory reserves of banking institutions have been reclassified as "Funds from other financial institutions" rather than "Other deposits from other financial institutions".

<sup>p</sup> Preliminary

**Table A.35**  
**Commercial Banks<sup>1</sup>: Commitments and Contingencies**

|   | As at end        |              |                  |              |
|---|------------------|--------------|------------------|--------------|
|   | 2001             |              | 2002             |              |
|   | RM million       | % share      | RM million       | % share      |
| Assets sold with recourse and commitments with drawdown | 904.7            | 0.3          | 1,369.7          | 0.3          |
| Credit extension commitments                            | 159,824.0        | 47.8         | 165,765.4        | 41.3         |
| Direct credit substitutes                               | 13,894.6         | 4.2          | 12,599.8         | 3.1          |
| Foreign exchange related contracts                      | 81,445.1         | 24.4         | 85,361.0         | 21.3         |
| Interest rate related contracts                         | 32,667.8         | 9.8          | 84,248.3         | 21.0         |
| Trade-related contingencies                             | 13,465.3         | 4.0          | 17,420.8         | 4.3          |
| Transaction-related contingencies                       | 19,025.6         | 5.7          | 20,639.0         | 5.1          |
| Underwriting obligations                                | 1,768.1          | 0.5          | 1,952.0          | 0.5          |
| Others  | 11,293.9         | 3.4          | 11,840.9         | 3.0          |
| <b>Total</b>  | <b>334,289.0</b> | <b>100.0</b> | <b>401,196.9</b> | <b>100.0</b> |

<sup>1</sup> Excludes Islamic banks.

Numbers may not add up due to rounding.

**Table A.36**  
**Finance Companies: Commitments and Contingencies**

|   | As at end       |              |                 |              |
|---|-----------------|--------------|-----------------|--------------|
|   | 2001            |              | 2002            |              |
|   | RM million      | % share      | RM million      | % share      |
| Assets sold with recourse and commitments with drawdown | 23.1            | 0.2          | 466.4           | 3.6          |
| Credit extension commitments                            | 8,779.9         | 83.9         | 9,136.1         | 70.9         |
| Direct credit substitutes                               | 198.3           | 1.9          | 141.6           | 1.1          |
| Foreign exchange related contracts                      | 0.0             | 0.0          | 0.0             | 0.0          |
| Interest rate related contracts                         | 1,389.0         | 13.3         | 3,109.0         | 24.1         |
| Trade-related contingencies                             | 0.0             | 0.0          | 0.0             | 0.0          |
| Transaction-related contingencies                       | 40.7            | 0.4          | 29.1            | 0.2          |
| Underwriting obligations                                | 0.0             | 0.0          | 0.0             | 0.0          |
| Others  | 32.6            | 0.3          | 0.0             | 0.0          |
| <b>Total</b>  | <b>10,463.6</b> | <b>100.0</b> | <b>12,882.1</b> | <b>100.0</b> |

Numbers may not add up due to rounding.

**Table A.37**  
**Merchant Banks: Commitments and Contingencies**

|   | As at end       |              |                 |              |
|---|-----------------|--------------|-----------------|--------------|
|   | 2001            |              | 2002            |              |
|   | RM million      | % share      | RM million      | % share      |
| Assets sold with recourse and commitments with drawdown | 1,099.6         | 2.3          | 1,388.2         | 1.8          |
| Credit extension commitments                            | 2,639.7         | 5.4          | 2,089.1         | 2.7          |
| Direct credit substitutes                               | 1,325.1         | 2.7          | 988.6           | 1.3          |
| Foreign exchange related contracts                      | 1,320.1         | 2.7          | 1,506.6         | 1.9          |
| Interest rate related contracts                         | 39,658.8        | 81.7         | 70,701.1        | 90.2         |
| Trade-related contingencies                             | 0.1             | 0.0          | 0.0             | 0.0          |
| Transaction-related contingencies                       | 790.4           | 1.6          | 749.0           | 1.0          |
| Underwriting obligations                                | 1,617.5         | 3.3          | 937.5           | 1.2          |
| Others  | 80.0            | 0.2          | 44.1            | 0.1          |
| <b>Total</b>  | <b>48,531.3</b> | <b>100.0</b> | <b>78,404.2</b> | <b>100.0</b> |

Numbers may not add up due to rounding.

**Table A.38**  
**Commercial Banks<sup>1</sup>: Income and Expenditure**

|  | For the financial year |                |                | For the calendar year |                |                   |
|--|------------------------|----------------|----------------|-----------------------|----------------|-------------------|
|  | 1999                   | 2000           | 2001           | 2000                  | 2001           | 2002 <sub>p</sub> |
|  | (RM million)           |                |                |                       |                |                   |
| Interest income net of interest-in-suspense<br>( <i>Interest-in-suspense</i> ) | 31,974.4               | 25,416.7       | 24,969.7       | 25,956.5              | 25,472.5       | 25,032.3          |
|  | 3,658.4                | 3,148.8        | 3,488.2        | 3,360.4               | 4,087.2        | 3,753.4           |
| Less: Interest expense   | 21,439.2               | 13,455.8       | 12,961.4       | 13,333.6              | 13,341.4       | 12,773.6          |
| Net interest income  | 10,535.2               | 11,960.9       | 12,008.3       | 12,622.8              | 12,131.0       | 12,258.8          |
| Add: Fee-based income  | 2,088.9                | 2,304.3        | 2,429.6        | 2,401.8               | 2,552.7        | 2,882.5           |
| Other income   | 2,379.6                | 2,648.7        | 3,475.6        | 2,675.1               | 3,669.4        | 2,812.9           |
| Less: Loan loss provisions   | 6,594.2                | 4,204.3        | 6,003.2        | 4,177.2               | 6,195.6        | 3,788.5           |
| Staff cost   | 3,057.5                | 3,299.6        | 3,624.3        | 3,482.5               | 3,768.7        | 3,685.6           |
| Overheads  | 3,159.0                | 3,288.6        | 3,641.8        | 3,428.3               | 3,881.9        | 4,172.8           |
| <b>Pre-tax profit</b>  | <b>2,193.1</b>         | <b>6,121.4</b> | <b>4,644.3</b> | <b>6,611.7</b>        | <b>4,507.1</b> | <b>6,307.2</b>    |

<sup>1</sup> Excludes Islamic banks

<sub>p</sub> Preliminary

Numbers may not add up due to rounding.

**Table A.39**  
**Finance Companies: Income and Expenditure**

|  | For the financial year |                |                | For the calendar year |                |                   |
|--|------------------------|----------------|----------------|-----------------------|----------------|-------------------|
|  | 1999                   | 2000           | 2001           | 2000                  | 2001           | 2002 <sub>p</sub> |
|  | (RM million)           |                |                |                       |                |                   |
| Interest income net of interest-in-suspense<br>( <i>Interest-in-suspense</i> ) | 10,643.4               | 9,002.4        | 7,637.4        | 8,722.5               | 8,865.2        | 8,820.5           |
|  | 1,540.0                | 1,153.7        | 1,161.5        | 1,216.9               | 1,330.6        | 1,520.3           |
| Less: Interest expense   | 7,726.9                | 4,867.1        | 3,375.8        | 3,982.7               | 3,947.5        | 3,879.5           |
| Net interest income  | 2,916.5                | 4,135.3        | 4,261.6        | 4,739.8               | 4,917.7        | 4,941.0           |
| Add: Fee-based income  | 122.4                  | 116.9          | 224.8          | 213.5                 | 132.9          | 104.2             |
| Other income   | 473.0                  | 482.5          | 369.2          | 467.8                 | 520.0          | 497.3             |
| Less: Loan loss provisions   | 3,751.9                | 1,681.7        | 1,371.6        | 1,838.0               | 1,659.1        | 1,352.3           |
| Staff cost   | 647.8                  | 683.6          | 663.0          | 758.0                 | 772.9          | 783.7             |
| Overheads  | 1,028.8                | 907.9          | 786.8          | 935.8                 | 1,017.8        | 993.6             |
| <b>Pre-tax profit</b>  | <b>-1,916.6</b>        | <b>1,461.5</b> | <b>2,034.1</b> | <b>1,889.4</b>        | <b>2,120.8</b> | <b>2,412.9</b>    |

<sub>p</sub> Preliminary

Numbers may not add up due to rounding.

**Table A.40**  
**Merchant Banks: Income and Expenditure**

|  | For the financial year |              |              | For the calendar year |              |                   |
|--|------------------------|--------------|--------------|-----------------------|--------------|-------------------|
|  | 1999                   | 2000         | 2001         | 2000                  | 2001         | 2002 <sub>p</sub> |
|  | (RM million)           |              |              |                       |              |                   |
| Interest income net of interest-in-suspense<br>( <i>Interest-in-suspense</i> ) | 2,863.2                | 1,803.4      | 1,783.7      | 1,727.2               | 1,728.8      | 1,601.0           |
|  | 620.3                  | 421.7        | 313.8        | 387.7                 | 311.9        | 296.8             |
| Less: Interest expense   | 2,381.9                | 1,205.2      | 1,176.9      | 1,084.3               | 1,146.7      | 1,070.1           |
| Net interest income  | 481.3                  | 598.2        | 606.8        | 642.9                 | 582.1        | 530.9             |
| Add: Fee-based income  | 269.9                  | 288.3        | 296.3        | 310.0                 | 277.8        | 338.2             |
| Other income   | 305.8                  | 439.5        | 624.6        | 480.8                 | 700.3        | 388.3             |
| Less: Loan loss provisions   | 1,295.6                | 513.4        | 894.7        | 567.5                 | 942.6        | 318.2             |
| Staff cost   | 137.7                  | 147.3        | 204.9        | 165.0                 | 204.2        | 226.5             |
| Overheads  | 194.0                  | 116.9        | 118.1        | 115.5                 | 118.6        | 121.3             |
| <b>Pre-tax profit</b>  | <b>-570.2</b>          | <b>548.4</b> | <b>310.0</b> | <b>585.6</b>          | <b>294.8</b> | <b>591.3</b>      |

<sub>p</sub> Preliminary

Numbers may not add up due to rounding.

**Table A.41**  
**Commercial Banks: Lending Guidelines to the Priority Sectors**

|   | 2000 Lending Guidelines <sup>1</sup><br>(Compliance Date of 31 December 2001) |          | Compliance Date of 31 December 2002  |          |                                      |          |
|---|---|----------|--------------------------------------|----------|--------------------------------------|----------|
|   |   |          | 2000 Lending Guidelines <sup>1</sup> |          | 2002 Lending Guidelines <sup>1</sup> |          |
|   | Target  | Achieved | Target                               | Achieved | Target                               | Achieved |
| <b>Loans to Bumiputera community</b>        |   |          |                                      |          |                                      |          |
| Total outstanding loans (RM billion)        | 88.0  | 87.5     |                                      |          | 94.8                                 | 93.1     |
| Total outstanding loans (%)                 | 30.0  | 29.8     |                                      |          | 30.0                                 | 29.4     |
| Non-compliance (no. of institutions)        |   | 14       |                                      |          |                                      | 12       |
| <b>Housing Loan Commitments<sup>2</sup></b> |   |          |                                      |          |                                      |          |
| Total number of houses (units)              |   |          | 108,559                              | 156,878  |                                      |          |
| Non-compliance (no. of institutions)        |   |          |                                      | 3        |                                      |          |

<sup>1</sup> Excluding performance of Islamic banks

<sup>2</sup> Compliance date for 2000 Lending Guideline in respect of housing loan commitments has been extended from end-December 2001 to end-December 2002

**Table A.42**  
**Finance Companies: Lending Guidelines to the Priority Sectors**

|   | 2000 Lending Guidelines<br>(Compliance Date of 31 December 2001) |          | Compliance Date of 31 December 2002 |          |                         |          |
|---|--|----------|-------------------------------------|----------|-------------------------|----------|
|   |  |          | 2000 Lending Guidelines             |          | 2002 Lending Guidelines |          |
|   | Target   | Achieved | Target                              | Achieved | Target                  | Achieved |
| <b>Loans to Bumiputera community</b>        |  |          |                                     |          |                         |          |
| Total outstanding loans (RM billion)        | 23.4   | 38.8     |                                     |          | 27.8                    | 44.4     |
| Total outstanding loans (%)                 | 30.0   | 49.7     |                                     |          | 30.0                    | 47.9     |
| Non-compliance (no. of institutions)        |  | 1        |                                     |          |                         | 1        |
| <b>Housing Loan Commitments<sup>1</sup></b> |  |          |                                     |          |                         |          |
| Total number of houses (units)              |  |          | 31,200                              | 46,989   |                         |          |
| Non-compliance (no. of institutions)        |  |          |                                     | 3        |                         |          |

<sup>1</sup> Compliance date for 2000 Lending Guideline in respect of housing loan commitments has been extended from end-December 2001 to end-December 2002

**Table A.43**  
**Commercial Banks<sup>1</sup>: Direction of Lending**

| Loans by Sectors                                   | As at end        |              |                  |              |
|--|------------------|--------------|------------------|--------------|
|  | 2001             |              | 2002             |              |
|  | RM million       | % share      | RM million       | % share      |
| Agriculture, hunting, forestry and fishing         | 10,686.4         | 3.0          | 10,683.6         | 2.9          |
| Mining and quarrying                               | 1,177.7          | 0.3          | 967.7            | 0.3          |
| Manufacturing                                      | 62,845.0         | 17.6         | 62,283.0         | 16.8         |
| Electricity, gas and water supply                  | 4,778.6          | 1.3          | 6,011.6          | 1.6          |
| Wholesale and retail trade, restaurants and hotels | 34,125.4         | 9.6          | 35,144.5         | 9.5          |
| <i>Wholesale trade</i>                             | 19,412.5         | 5.4          | 20,369.0         | 5.5          |
| <i>Retail trade</i>                                | 10,041.8         | 2.8          | 10,406.2         | 2.8          |
| <i>Restaurants and hotels</i>                      | 4,671.1          | 1.3          | 4,369.3          | 1.2          |
| Broad property sector                              | 141,447.8        | 39.7         | 153,136.8        | 41.4         |
| <i>Construction</i>                                | 29,604.4         | 8.3          | 28,924.2         | 7.8          |
| <i>Purchase of residential property</i>            | 73,924.8         | 20.7         | 87,094.0         | 23.5         |
| <i>Purchase of non-residential property</i>        | 23,363.1         | 6.6          | 23,904.6         | 6.5          |
| <i>Real estate</i>                                 | 14,555.4         | 4.1          | 13,214.1         | 3.6          |
| Transport, storage and communication               | 9,594.0          | 2.7          | 9,518.3          | 2.6          |
| Financial, insurance and business services         | 32,077.1         | 9.0          | 29,705.3         | 8.0          |
| <i>Financial services</i>                          | 22,623.0         | 6.3          | 20,821.3         | 5.6          |
| <i>Insurance</i>                                   | 534.3            | 0.1          | 588.7            | 0.2          |
| <i>Business services</i>                           | 8,919.7          | 2.5          | 8,295.3          | 2.2          |
| Consumption credit                                 | 22,444.8         | 6.3          | 24,386.3         | 6.6          |
| <i>Personal uses</i>                               | 13,348.8         | 3.7          | 14,257.1         | 3.9          |
| <i>Credit cards</i>                                | 7,367.1          | 2.1          | 9,067.2          | 2.5          |
| <i>Purchase of consumer durables</i>               | 637.4            | 0.2          | 525.5            | 0.1          |
| <i>Purchase of passenger cars</i>                  | 1,091.5          | 0.3          | 536.5            | 0.1          |
| Purchase of securities                             | 22,173.4         | 6.2          | 23,449.8         | 6.3          |
| Purchase of transport vehicles                     | 361.9            | 0.1          | 465.7            | 0.1          |
| Community, social and personal services            | 4,917.7          | 1.4          | 4,714.7          | 1.3          |
| Others   | 9,850.1          | 2.8          | 9,375.4          | 2.5          |
| <b>Total loans outstanding<sup>2</sup></b>         | <b>356,479.9</b> | <b>100.0</b> | <b>369,842.7</b> | <b>100.0</b> |

<sup>1</sup> Including Islamic banks.

<sup>2</sup> Including loans sold to Cagamas and Danaharta.

Numbers may not add up due to rounding.



**Table A.44**  
**Finance Companies: Direction of Lending**

| Loans by Sectors                                   | As at end       |              |                  |              |
|--|-----------------|--------------|------------------|--------------|
|  | 2001            |              | 2002             |              |
|  | RM million      | % share      | RM million       | % share      |
| Agriculture, hunting, forestry and fishing         | 668.1           | 0.7          | 589.9            | 0.6          |
| Mining and quarrying                               | 225.1           | 0.2          | 162.3            | 0.2          |
| Manufacturing                                      | 3,094.4         | 3.2          | 2,606.0          | 2.5          |
| Electricity, gas and water supply                  | 46.9            | 0.0          | 50.1             | 0.0          |
| Wholesale and retail trade, restaurants and hotels | 3,357.1         | 3.5          | 3,471.3          | 3.3          |
| <i>Wholesale trade</i>                             | 1,340.8         | 1.4          | 1,360.6          | 1.3          |
| <i>Retail trade</i>                                | 1,504.6         | 1.6          | 1,576.1          | 1.5          |
| <i>Restaurants and hotels</i>                      | 511.7           | 0.5          | 534.5            | 0.5          |
| Broad property sector                              | 28,200.4        | 29.3         | 28,046.1         | 27.0         |
| <i>Construction</i>                                | 6,707.2         | 7.0          | 6,182.2          | 5.9          |
| <i>Purchase of residential property</i>            | 13,052.2        | 13.6         | 14,058.8         | 13.5         |
| <i>Purchase of non-residential property</i>        | 5,687.4         | 5.9          | 5,155.7          | 5.0          |
| <i>Real estate</i>                                 | 2,753.7         | 2.9          | 2,649.4          | 2.5          |
| Transport, storage and communication               | 1,905.1         | 2.0          | 1,826.5          | 1.8          |
| Financial, insurance and business services         | 1,792.4         | 1.9          | 1,753.4          | 1.7          |
| <i>Financial services</i>                          | 599.5           | 0.6          | 497.1            | 0.5          |
| <i>Insurance</i>                                   | 16.3            | 0.0          | 16.5             | 0.0          |
| <i>Business services</i>                           | 1,176.6         | 1.2          | 1,239.8          | 1.2          |
| Consumption credit                                 | 46,804.8        | 48.6         | 56,955.2         | 54.7         |
| <i>Personal uses</i>                               | 915.4           | 1.0          | 800.3            | 0.8          |
| <i>Credit cards</i>                                | 1,521.9         | 1.6          | 1,601.2          | 1.5          |
| <i>Purchase of consumer durables</i>               | 39.5            | 0.0          | 38.9             | 0.0          |
| <i>Purchase of passenger cars</i>                  | 44,328.0        | 46.1         | 54,514.8         | 52.4         |
| Purchase of securities                             | 5,510.5         | 5.7          | 4,672.8          | 4.5          |
| Purchase of transport vehicles                     | 3,266.3         | 3.4          | 2,644.7          | 2.5          |
| Community, social and personal services            | 952.0           | 1.0          | 961.5            | 0.9          |
| Others   | 391.2           | 0.4          | 317.6            | 0.3          |
| <b>Total loans outstanding<sup>1</sup></b>         | <b>96,214.2</b> | <b>100.0</b> | <b>104,057.2</b> | <b>100.0</b> |

<sup>1</sup> Including loans sold to Cagamas and Danaharta.  
Numbers may not add up due to rounding.

**Table A.45**  
**Merchant Banks: Direction of Lending**

| Loans by Sectors                                   | As at end       |              |                 |              |
|--|-----------------|--------------|-----------------|--------------|
|  | 2001            |              | 2002            |              |
|  | RM million      | % share      | RM million      | % share      |
| Agriculture, hunting, forestry and fishing         | 1,003.2         | 5.6          | 946.2           | 5.7          |
| Mining and quarrying                               | 135.4           | 0.8          | 117.1           | 0.7          |
| Manufacturing                                      | 2,535.6         | 14.3         | 2,314.0         | 13.9         |
| Electricity, gas and water supply                  | 492.9           | 2.8          | 817.4           | 4.9          |
| Wholesale and retail trade, restaurants and hotels | 970.8           | 5.5          | 869.3           | 5.2          |
| <i>Wholesale trade</i>                             | 183.9           | 1.0          | 167.7           | 1.0          |
| <i>Retail trade</i>                                | 257.5           | 1.4          | 215.2           | 1.3          |
| <i>Restaurants and hotels</i>                      | 529.4           | 3.0          | 486.5           | 2.9          |
| Broad property sector                              | 5,925.1         | 33.3         | 5,401.7         | 32.5         |
| <i>Construction</i>                                | 3,603.1         | 20.3         | 3,298.1         | 19.8         |
| <i>Purchase of residential property</i>            | 73.5            | 0.4          | 77.1            | 0.5          |
| <i>Purchase of non-residential property</i>        | 645.0           | 3.6          | 606.7           | 3.6          |
| <i>Real estate</i>                                 | 1,603.5         | 9.0          | 1,419.8         | 8.5          |
| Transport, storage and communication               | 684.8           | 3.9          | 453.2           | 2.7          |
| Financial, insurance and business services         | 1,299.2         | 7.3          | 1,210.9         | 7.3          |
| <i>Financial services</i>                          | 823.9           | 4.6          | 881.3           | 5.3          |
| <i>Insurance</i>                                   | 42.0            | 0.2          | 36.6            | 0.2          |
| <i>Business services</i>                           | 433.2           | 2.4          | 293.0           | 1.8          |
| Consumption credit                                 | 108.8           | 0.6          | 104.4           | 0.6          |
| <i>Personal uses</i>                               | 96.6            | 0.5          | 85.3            | 0.5          |
| <i>Purchase of consumer durables</i>               | ...             | ...          | ...             | ...          |
| <i>Purchase of passenger cars</i>                  | 0.1             | 0.0          | 0.0             | 0.0          |
| Purchase of securities                             | 2,665.0         | 15.0         | 2,447.0         | 14.7         |
| Purchase of transport vehicles                     | 0.8             | 0.0          | 0.3             | 0.0          |
| Community, social and personal services            | 382.4           | 2.1          | 218.9           | 1.3          |
| Others   | 1,582.0         | 8.9          | 1,731.2         | 10.4         |
| <b>Total loans outstanding<sup>1</sup></b>         | <b>17,786.0</b> | <b>100.0</b> | <b>16,631.5</b> | <b>100.0</b> |

<sup>1</sup> Including loans sold to Cagamas and Danaharta.  
Numbers may not add up due to rounding.



**Table A.46**  
**Commercial Banks<sup>1</sup>: Non-performing Loans by Sector**

|  | As at end       |                                |                 |                                |
|--|-----------------|--------------------------------|-----------------|--------------------------------|
|  | 2001            |                                | 2002            |                                |
|  | RM million      | % of total loans to the sector | RM million      | % of total loans to the sector |
| Agriculture, hunting, forestry & fishing         | 737.6           | 7.4                            | 825.7           | 8.2                            |
| Mining & quarrying                               | 173.8           | 17.4                           | 109.2           | 13.6                           |
| Manufacturing                                    | 10,662.9        | 19.1                           | 10,857.5        | 19.7                           |
| Electricity, gas & water supply                  | 208.7           | 4.8                            | 196.3           | 3.5                            |
| Wholesale & retail trade, restaurants & hotels   | 4,219.0         | 13.4                           | 3,524.6         | 10.8                           |
| <i>Wholesale trade</i>                           | 1,924.1         | 10.6                           | 1,630.5         | 8.6                            |
| <i>Retail trade</i>                              | 1,127.9         | 12.0                           | 1,007.9         | 10.3                           |
| <i>Restaurants &amp; hotels</i>                  | 1,166.9         | 29.5                           | 886.2           | 24.2                           |
| Broad property sector                            | 18,951.2        | 14.7                           | 18,635.3        | 13.3                           |
| <i>Construction</i>                              | 7,366.9         | 30.3                           | 6,508.3         | 28.2                           |
| <i>Purchase of residential property</i>          | 4,939.3         | 7.0                            | 6,425.2         | 7.7                            |
| <i>Purchase of non-residential property</i>      | 2,839.0         | 13.3                           | 2,785.1         | 12.8                           |
| <i>Real estate</i>                               | 3,806.0         | 30.1                           | 2,916.7         | 25.8                           |
| Transport, storage & communication               | 796.1           | 10.5                           | 751.5           | 10.0                           |
| Finance, insurance & business services           | 3,856.6         | 13.0                           | 2,361.8         | 8.7                            |
| Consumption credit                               | 2,213.0         | 10.4                           | 2,262.3         | 9.8                            |
| <i>Personal use</i>                              | 1,621.2         | 13.2                           | 1,675.4         | 12.8                           |
| <i>Credit cards</i>                              | 312.6           | 4.3                            | 364.1           | 4.1                            |
| <i>Purchase of consumer durable goods</i>        | 52.5            | 12.1                           | 43.1            | 13.3                           |
| <i>Purchase of transport vehicle<sup>2</sup></i> | 226.7           | 18.9                           | 179.7           | 30.8                           |
| Purchase of securities                           | 2,927.7         | 20.7                           | 2,389.6         | 15.5                           |
| Community, social & personal services            | 892.3           | 19.5                           | 868.8           | 19.3                           |
| Others   | 1,273.1         | 15.6                           | 1,150.0         | 15.0                           |
| <b>Total</b>                                     | <b>46,912.0</b> |                                | <b>43,932.6</b> |                                |

<sup>1</sup> Excludes Islamic banks.

<sup>2</sup> Includes commercial vehicles.

**Table A.47**  
**Finance Companies: Non-performing Loans by Sector**

|  | As at end       |                                |                 |                                |
|--|-----------------|--------------------------------|-----------------|--------------------------------|
|  | 2001            |                                | 2002            |                                |
|  | RM million      | % of total loans to the sector | RM million      | % of total loans to the sector |
| Agriculture, hunting, forestry & fishing         | 100.0           | 15.6                           | 59.9            | 10.6                           |
| Mining & quarrying                               | 70.3            | 40.0                           | 45.6            | 40.4                           |
| Manufacturing                                    | 870.8           | 29.0                           | 859.2           | 34.1                           |
| Electricity, gas & water supply                  | 16.7            | 35.5                           | 17.8            | 35.6                           |
| Wholesale & retail trade, restaurants & hotels   | 568.2           | 17.0                           | 610.7           | 17.6                           |
| <i>Wholesale trade</i>                           | 158.0           | 11.8                           | 191.5           | 14.1                           |
| <i>Retail trade</i>                              | 203.4           | 13.5                           | 189.1           | 12.0                           |
| <i>Restaurants &amp; hotels</i>                  | 206.7           | 40.9                           | 230.1           | 43.6                           |
| Broad property sector                            | 6,919.0         | 26.6                           | 6,898.9         | 26.7                           |
| <i>Construction</i>                              | 2,328.8         | 38.7                           | 2,143.5         | 39.0                           |
| <i>Purchase of residential property</i>          | 1,801.9         | 13.8                           | 2,065.8         | 14.7                           |
| <i>Purchase of non-residential property</i>      | 1,998.5         | 36.8                           | 1,957.2         | 40.0                           |
| <i>Real estate</i>                               | 789.8           | 51.2                           | 732.4           | 50.9                           |
| Transport, storage & communication               | 735.3           | 39.5                           | 616.7           | 34.5                           |
| Finance, insurance & business services           | 637.0           | 43.7                           | 604.1           | 42.6                           |
| Consumption credit                               | 3,557.7         | 7.1                            | 3,145.0         | 5.3                            |
| <i>Personal use</i>                              | 239.4           | 26.5                           | 180.0           | 22.8                           |
| <i>Credit cards</i>                              | 96.8            | 6.4                            | 70.1            | 4.4                            |
| <i>Purchase of consumer durable goods</i>        | 18.5            | 46.8                           | 14.5            | 37.2                           |
| <i>Purchase of transport vehicle<sup>1</sup></i> | 3,203.0         | 6.7                            | 2,880.4         | 5.0                            |
| Purchase of securities                           | 1,374.2         | 28.7                           | 1,161.7         | 29.4                           |
| Community, social & personal services            | 224.2           | 23.5                           | 238.3           | 24.8                           |
| Others   | 220.7           | 56.4                           | 136.3           | 42.9                           |
| <b>Total</b>                                     | <b>15,294.0</b> |                                | <b>14,394.2</b> |                                |

<sup>1</sup> Includes commercial vehicles.

Numbers may not add up due to rounding.



**Table A.48**  
**Merchant Banks: Non-performing Loans by Sector**

|  | As at end      |                                |                |                                |
|--|----------------|--------------------------------|----------------|--------------------------------|
|  | 2001           |                                | 2002           |                                |
|  | RM million     | % of total loans to the sector | RM million     | % of total loans to the sector |
| Agriculture, hunting, forestry & fishing         | 86.5           | 10.0                           | 47.3           | 5.9                            |
| Mining & quarrying                               | 0.5            | 0.5                            | 4.1            | 5.9                            |
| Manufacturing                                    | 891.5          | 40.4                           | 792.5          | 39.4                           |
| Electricity, gas & water supply                  | 133.4          | 29.3                           | 208.4          | 26.7                           |
| Wholesale & retail trade, restaurants & hotels   | 197.4          | 24.5                           | 181.4          | 25.7                           |
| <i>Wholesale trade</i>                           | 45.4           | 26.3                           | 29.8           | 19.0                           |
| <i>Retail trade</i>                              | 33.1           | 17.4                           | 5.6            | 3.7                            |
| <i>Restaurants &amp; hotels</i>                  | 118.8          | 26.8                           | 146.1          | 36.5                           |
| Broad property sector                            | 1,477.3        | 33.7                           | 1,282.0        | 33.2                           |
| <i>Construction</i>                              | 807.5          | 28.8                           | 756.6          | 30.3                           |
| <i>Purchase of residential property</i>          | 0.7            | 0.9                            | 0.2            | 0.3                            |
| <i>Purchase of non-residential property</i>      | 91.3           | 36.9                           | 70.9           | 33.9                           |
| <i>Real estate</i>                               | 577.8          | 45.8                           | 454.3          | 42.1                           |
| Transport, storage & communication               | 63.6           | 10.7                           | 38.4           | 10.6                           |
| Finance, insurance & business services           | 187.2          | 18.2                           | 139.4          | 14.9                           |
| Consumption credit                               | 13.3           | 29.3                           | 12.3           | 30.4                           |
| <i>Personal use</i>                              | 13.2           | 40.5                           | 12.2           | 58.1                           |
| <i>Credit cards</i>                              | –              | –                              | –              | –                              |
| <i>Purchase of consumer durable goods</i>        | ...            | ...                            | ...            | ...                            |
| <i>Purchase of transport vehicle<sup>1</sup></i> | 0.1            | 1.1                            | 0.1            | 0.6                            |
| Purchase of securities                           | 878.9          | 40.0                           | 821.5          | 41.5                           |
| Community, social & personal services            | 121.6          | 33.1                           | 118.7          | 58.2                           |
| Others   | 333.3          | 21.2                           | 343.0          | 19.9                           |
| <b>Total</b>                                     | <b>4,384.4</b> |                                | <b>3,989.0</b> |                                |

<sup>1</sup> Includes commercial vehicles.

Numbers may not add up due to rounding.

**Table A.49**  
**Commercial Banks<sup>1</sup>: Loans Sold to Danaharta**

|  | As at end 2001       |                  |                 | As at end 2002       |                  |                 |
|--|----------------------|------------------|-----------------|----------------------|------------------|-----------------|
|  | Non-Performing Loans | Performing Loans | Total Loans     | Non-Performing Loans | Performing Loans | Total Loans     |
|  | RM million           |                  |                 |                      |                  |                 |
| Agriculture, hunting, forestry and fishing         | 314.9                | 90.6             | 405.5           | 314.9                | 90.6             | 405.5           |
| Mining and quarrying                               | 69.8                 | 62.8             | 132.6           | 69.8                 | 62.8             | 132.6           |
| Manufacturing                                      | 4,199.3              | 1,333.4          | 5,532.7         | 4,199.3              | 1,333.4          | 5,532.7         |
| Electricity, gas and water supply                  | 24.4                 | 1.5              | 25.9            | 24.4                 | 1.5              | 25.9            |
| Wholesale and retail trade, restaurants and hotels | 1,847.1              | 405.4            | 2,252.5         | 1,847.1              | 405.4            | 2,252.5         |
| <i>Wholesale trade</i>                             | 820.3                | 197.5            | 1,017.9         | 820.3                | 197.5            | 1,017.9         |
| <i>Retail trade</i>                                | 338.3                | 199.6            | 537.9           | 338.3                | 199.6            | 537.9           |
| <i>Restaurants and hotels</i>                      | 688.5                | 8.2              | 696.7           | 688.5                | 8.2              | 696.7           |
| Broad property sector                              | 6,989.1              | 1,587.8          | 8,576.9         | 6,989.1              | 1,587.8          | 8,576.9         |
| <i>Construction</i>                                | 3,995.8              | 523.6            | 4,519.4         | 3,995.8              | 523.6            | 4,519.4         |
| <i>Purchase of residential property</i>            | 600.6                | 247.0            | 847.6           | 600.6                | 247.0            | 847.6           |
| <i>Purchase of non-residential property</i>        | 1,186.5              | 166.8            | 1,353.3         | 1,186.5              | 166.8            | 1,353.3         |
| <i>Real estate</i>                                 | 1,206.3              | 650.3            | 1,856.6         | 1,206.3              | 650.3            | 1,856.6         |
| Transport, storage and communication               | 761.7                | 1,148.4          | 1,910.1         | 761.7                | 1,148.4          | 1,910.1         |
| Financial, insurance, and business services        | 1,538.8              | 642.5            | 2,181.3         | 1,538.8              | 642.5            | 2,181.3         |
| <i>Financial services</i>                          | 950.6                | 39.9             | 990.5           | 950.6                | 39.9             | 990.5           |
| <i>Insurance</i>                                   | 0.0                  | 0.3              | 0.3             | 0.0                  | 0.3              | 0.3             |
| <i>Business services</i>                           | 588.2                | 602.3            | 1,190.5         | 588.2                | 602.3            | 1,190.5         |
| Consumption credit                                 | 876.2                | 73.6             | 949.8           | 876.2                | 73.6             | 949.8           |
| <i>Personal uses</i>                               | 647.9                | 67.4             | 715.4           | 647.9                | 67.4             | 715.4           |
| <i>Credit cards</i>                                | 76.7                 | 0.3              | 77.0            | 76.7                 | 0.3              | 77.0            |
| <i>Purchase of consumer durable goods</i>          | 151.1                | 5.8              | 157.0           | 151.1                | 5.8              | 157.0           |
| <i>Purchase of passenger cars</i>                  | 0.5                  | 0.0              | 0.5             | 0.5                  | 0.0              | 0.5             |
| Purchase of securities                             | 6,869.8              | 872.2            | 7,742.0         | 6,869.8              | 872.2            | 7,742.0         |
| Purchase of transport vehicles                     | 0.2                  | 0.0              | 0.2             | 0.2                  | 0.0              | 0.2             |
| Community, social and personal services            | 141.6                | 43.6             | 185.2           | 141.6                | 43.6             | 185.2           |
| Others   | 1,032.3              | 481.4            | 1,513.7         | 1,032.3              | 481.4            | 1,513.7         |
| <b>Total</b>                                       | <b>24,665.2</b>      | <b>6,743.0</b>   | <b>31,408.1</b> | <b>24,665.2</b>      | <b>6,743.0</b>   | <b>31,408.1</b> |

<sup>1</sup> Including Islamic banks.  
Numbers may not add up due to rounding.



**Table A.50**  
**Finance Companies: Loans Sold to Danaharta**

|  | As at end 2001       |                  |                | As at end 2002       |                  |                |
|--|----------------------|------------------|----------------|----------------------|------------------|----------------|
|  | Non-Performing Loans | Performing Loans | Total Loans    | Non-Performing Loans | Performing Loans | Total Loans    |
|  | RM million           |                  |                |                      |                  |                |
| Agriculture, hunting, forestry and fishing         | 27.0                 | 0.0              | 27.0           | 27.0                 | 0.0              | 27.0           |
| Mining and quarrying                               | 49.2                 | 0.0              | 49.2           | 49.2                 | 0.0              | 49.2           |
| Manufacturing                                      | 76.0                 | 14.1             | 90.1           | 76.0                 | 14.1             | 90.1           |
| Electricity, gas and water supply                  | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| Wholesale and retail trade, restaurants and hotels | 0.0                  | 6.4              | 6.4            | 0.0                  | 6.4              | 6.4            |
| <i>Wholesale trade</i>                             | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <i>Retail trade</i>                                | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <i>Restaurants and hotels</i>                      | 0.0                  | 6.4              | 6.4            | 0.0                  | 6.4              | 6.4            |
| Broad property sector                              | 1,999.6              | 179.1            | 2,178.7        | 1,999.6              | 179.1            | 2,178.7        |
| <i>Construction</i>                                | 551.9                | 139.6            | 691.5          | 551.9                | 139.6            | 691.5          |
| <i>Purchase of residential property</i>            | 16.6                 | 0.0              | 16.6           | 16.6                 | 0.0              | 16.6           |
| <i>Purchase of non-residential property</i>        | 241.4                | 18.5             | 259.9          | 241.4                | 18.5             | 259.9          |
| <i>Real estate</i>                                 | 1,189.7              | 20.9             | 1,210.7        | 1,189.7              | 20.9             | 1,210.7        |
| Transport, storage and communication               | 41.3                 | 0.0              | 41.3           | 41.3                 | 0.0              | 41.3           |
| Financial, insurance and business services         | 329.4                | 4.8              | 334.2          | 329.4                | 4.8              | 334.2          |
| <i>Financial services</i>                          | 225.6                | 0.0              | 225.6          | 225.6                | 0.0              | 225.6          |
| <i>Insurance</i>                                   | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <i>Business services</i>                           | 103.7                | 4.8              | 108.6          | 103.7                | 4.8              | 108.6          |
| Consumption credit                                 | 10.8                 | 0.0              | 10.8           | 10.8                 | 0.0              | 10.8           |
| <i>Personal uses</i>                               | 10.8                 | 0.0              | 10.8           | 10.8                 | 0.0              | 10.8           |
| <i>Credit cards</i>                                | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <i>Purchase of consumer durable goods</i>          | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <i>Purchase of passenger cars</i>                  | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| Purchase of securities                             | 722.4                | 0.0              | 722.4          | 722.4                | 0.0              | 722.4          |
| Purchase of transport vehicles                     | 5.6                  | 70.0             | 75.6           | 5.6                  | 70.0             | 75.6           |
| Community, social and personal services            | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| Others   | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <b>Total</b>                                       | <b>3,261.3</b>       | <b>274.3</b>     | <b>3,535.6</b> | <b>3,261.3</b>       | <b>274.3</b>     | <b>3,535.6</b> |

Numbers may not add up due to rounding.

**Table A.51**  
**Merchant Banks: Loans Sold to Danaharta**

|  | As at end 2001       |                  |                | As at end 2002       |                  |                |
|--|----------------------|------------------|----------------|----------------------|------------------|----------------|
|  | Non-Performing Loans | Performing Loans | Total Loans    | Non-Performing Loans | Performing Loans | Total Loans    |
|  | RM million           |                  |                |                      |                  |                |
| Agriculture, hunting, forestry and fishing         | 138.8                | 0.0              | 138.8          | 138.8                | 0.0              | 138.8          |
| Mining and quarrying                               | 47.9                 | 0.0              | 47.9           | 47.9                 | 0.0              | 47.9           |
| Manufacturing                                      | 251.2                | 50.7             | 301.9          | 251.2                | 50.7             | 301.9          |
| Electricity, gas and water supply                  | 37.6                 | 0.0              | 37.6           | 37.6                 | 0.0              | 37.6           |
| Wholesale and retail trade, restaurants and hotels | 164.1                | 0.0              | 164.1          | 164.1                | 0.0              | 164.1          |
| <i>Wholesale trade</i>                             | 11.2                 | 0.0              | 11.2           | 11.2                 | 0.0              | 11.2           |
| <i>Retail trade</i>                                | 66.9                 | 0.0              | 66.9           | 66.9                 | 0.0              | 66.9           |
| <i>Restaurants and hotels</i>                      | 86.0                 | 0.0              | 86.0           | 86.0                 | 0.0              | 86.0           |
| Broad property sector                              | 1,343.6              | 198.2            | 1,541.8        | 1,343.6              | 198.2            | 1,541.8        |
| <i>Construction</i>                                | 710.3                | 92.5             | 802.7          | 710.3                | 92.5             | 802.7          |
| <i>Purchase of residential property</i>            | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| <i>Purchase of non-residential property</i>        | 341.8                | 55.9             | 397.7          | 341.8                | 55.9             | 397.7          |
| <i>Real estate</i>                                 | 291.5                | 49.8             | 341.4          | 291.5                | 49.8             | 341.4          |
| Transport, storage and communication               | 64.7                 | 25.4             | 90.1           | 64.7                 | 25.4             | 90.1           |
| Financial, insurance and business services         | 272.5                | 0.0              | 272.5          | 272.5                | 0.0              | 272.5          |
| <i>Financial services</i>                          | 113.1                | 0.0              | 113.1          | 113.1                | 0.0              | 113.1          |
| <i>Insurance</i>                                   | 36.6                 | 0.0              | 36.6           | 36.6                 | 0.0              | 36.6           |
| <i>Business services</i>                           | 122.8                | 0.0              | 122.8          | 122.8                | 0.0              | 122.8          |
| Consumption credit                                 | 64.1                 | 0.0              | 64.1           | 64.1                 | 0.0              | 64.1           |
| <i>Personal uses</i>                               | 64.1                 | 0.0              | 64.1           | 64.1                 | 0.0              | 64.1           |
| <i>Purchase of passenger cars</i>                  | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| Purchase of securities                             | 452.8                | 12.6             | 465.4          | 452.8                | 12.6             | 465.4          |
| Purchase of transport vehicles                     | 0.0                  | 0.0              | 0.0            | 0.0                  | 0.0              | 0.0            |
| Community, social and personal services            | 15.0                 | 0.0              | 15.0           | 15.0                 | 0.0              | 15.0           |
| Others   | 11.2                 | 0.0              | 11.2           | 11.2                 | 0.0              | 11.2           |
| <b>Total</b>                                       | <b>2,863.6</b>       | <b>286.9</b>     | <b>3,150.5</b> | <b>2,863.6</b>       | <b>286.9</b>     | <b>3,150.5</b> |

Numbers may not add up due to rounding.



**Table A.52**  
**Islamic Banking System: Sources and Uses of Funds**

|  | As at end     |               |               |              |                   |               |               |              |
|--|---------------|---------------|---------------|--------------|-------------------|---------------|---------------|--------------|
|  | 2001          |               |               |              | 2002 <sup>p</sup> |               |               |              |
|  | Islamic Banks | IBS Banks     | Total         | % share      | Islamic Banks     | IBS Banks     | Total         | % share      |
|  | RM million    |               |               |              | RM million        |               |               |              |
| <b>Sources</b>                             |               |               |               |              |                   |               |               |              |
| Capital and reserves                       | 1,293         | 2,141         | 3,434         | 5.8          | 1,398             | 3,305         | 4,703         | 6.9          |
| Deposits                                   | 14,375        | 32,731        | 47,106        | 79.9         | 16,421            | 36,885        | 53,306        | 78.3         |
| Funds from other financial institutions    | 285           | 3,888         | 4,173         | 7.1          | 555               | 3,889         | 4,444         | 6.5          |
| Other liabilities                          | 1,375         | 2,841         | 4,216         | 7.2          | 1,786             | 3,831         | 5,617         | 8.3          |
| <b>Total</b>                               | <b>17,328</b> | <b>41,601</b> | <b>58,929</b> | <b>100.0</b> | <b>20,160</b>     | <b>47,910</b> | <b>68,070</b> | <b>100.0</b> |
| <b>Uses</b>                                |               |               |               |              |                   |               |               |              |
| Cash                                       | 173           | 28            | 201           | 0.3          | 200               | 40            | 240           | 0.3          |
| Reserves with Bank Negara Malaysia         | 451           | 427           | 878           | 1.5          | 549               | 647           | 1,196         | 1.8          |
| Deposits with other financial institutions | 3,779         | 7,723         | 11,502        | 19.5         | 3,215             | 4,520         | 7,735         | 11.4         |
| Financing                                  | 7,561         | 20,640        | 28,201        | 47.9         | 9,158             | 27,560        | 36,718        | 53.9         |
| Securities                                 | 4,082         | 11,181        | 15,263        | 25.9         | 5,721             | 13,556        | 19,277        | 28.3         |
| Other assets                               | 1,282         | 1,602         | 2,884         | 4.9          | 1,317             | 1,587         | 2,904         | 4.3          |
| <b>Total</b>                               | <b>17,328</b> | <b>41,601</b> | <b>58,929</b> | <b>100.0</b> | <b>20,160</b>     | <b>47,910</b> | <b>68,070</b> | <b>100.0</b> |

<sup>p</sup>Preliminary

**Table A.53**  
**Islamic Banking System: Commitments and Contingencies**

|   | As at end     |              |               |              |                   |               |               |              |
|---|---------------|--------------|---------------|--------------|-------------------|---------------|---------------|--------------|
|   | 2001          |              |               |              | 2002 <sup>p</sup> |               |               |              |
|   | Islamic Banks | IBS Banks    | Total         | % share      | Islamic Banks     | IBS Banks     | Total         | % share      |
|   | RM million    |              |               |              | RM million        |               |               |              |
| Assets sold with recourse and commitments with drawdown | 11            | 1,184        | 1,195         | 9.9          | 48                | 1,483         | 1,531         | 8.9          |
| Credit extension commitments                            | 1,196         | 4,122        | 5,318         | 44.1         | 1,215             | 5,348         | 6,563         | 38.1         |
| Direct credit substitutes                               | 429           | 279          | 708           | 5.9          | 448               | 373           | 821           | 4.8          |
| Foreign exchange related contracts                      | 457           | -            | 457           | 3.8          | 156               | -             | 156           | 0.9          |
| Trade-related contingencies                             | 467           | 2,484        | 2,951         | 24.5         | 986               | 5,290         | 6,276         | 36.5         |
| Transaction-related contingencies                       | 374           | 367          | 741           | 6.1          | 899               | 443           | 1,342         | 7.8          |
| Underwriting obligations                                | -             | 471          | 471           | 3.9          | -                 | 315           | 315           | 1.8          |
| Others  | 22            | 197          | 219           | 1.8          | 31                | 181           | 212           | 1.2          |
| <b>Total</b>  | <b>2,956</b>  | <b>9,104</b> | <b>12,060</b> | <b>100.0</b> | <b>3,783</b>      | <b>13,433</b> | <b>17,216</b> | <b>100.0</b> |

<sup>p</sup>Preliminary

**Table A.54**  
**Islamic Banking System: Income and Expenditure**

|   | For the financial year |              |                   |               | For the calendar year |              |                   |              |              |              |
|---|------------------------|--------------|-------------------|---------------|-----------------------|--------------|-------------------|--------------|--------------|--------------|
|   | 2001                   |              | 2002 <sup>p</sup> |               | 2001                  |              | 2002 <sup>p</sup> |              |              |              |
|   | Islamic Banks          | IBS Banks    | Total             | Islamic Banks | IBS Banks             | Total        | Islamic Banks     | IBS Banks    | Total        |              |
|   | RM million             |              | RM million        |               | RM million            |              | RM million        |              | RM million   |              |
| Finance income <sup>1</sup> net of income-in-suspense ( <i>Income-in-suspense</i> ) | 511.6                  | 1,498.6      | 2,010.2           | 627.9         | 1,768.6               | 2,396.5      | 773.6             | 1,978.1      | 2,751.7      | 3,195.7      |
| Less: Finance expense   | -                      | 101.7        | 101.7             | 201.1         | 154.0                 | 355.1        | -                 | 120.9        | 120.9        | 373.1        |
| Net finance income  | 252.8                  | 761.7        | 1,014.5           | 291.2         | 848.2                 | 1,139.4      | 378.7             | 1,008.7      | 1,387.4      | 1,568.8      |
| Add: Non-finance income   | 258.8                  | 736.9        | 995.7             | 336.7         | 920.4                 | 1,257.1      | 394.9             | 969.4        | 1,364.3      | 1,626.9      |
| Less: Provisions  | 37.2                   | 231.2        | 268.4             | 77.2          | 215.5                 | 292.7        | 77.6              | 355.2        | 432.8        | 495.0        |
| Staff cost  | 61.7                   | 317.8        | 379.5             | 129.4         | 377.4                 | 506.8        | 134.0             | 412.0        | 546.0        | 706.0        |
| Overheads   | 98.2                   | 36.1         | 134.3             | 105.9         | 51.2                  | 157.1        | 136.2             | 44.2         | 180.4        | 199.0        |
|   | 97.3                   | 75.8         | 173.1             | 102.3         | 83.1                  | 185.4        | 131.7             | 94.5         | 226.2        | 269.1        |
| <b>Pre-tax profit</b>   | <b>38.8</b>            | <b>538.4</b> | <b>577.2</b>      | <b>76.3</b>   | <b>624.2</b>          | <b>700.5</b> | <b>70.6</b>       | <b>773.9</b> | <b>844.5</b> | <b>947.8</b> |

<sup>1</sup> Finance income includes income from securities.

<sup>p</sup> Preliminary

**Table A.55**  
**Islamic Banking System: Financing Guidelines to the Priority Sectors<sup>1</sup>**

|  | Compliance Date as of 31 December 2002 |          |                           |          |
|--|--|----------|---------------------------|----------|
|  | 2000 Financing Guidelines              |          | 2002 Financing Guidelines |          |
|  | Target                                 | Achieved | Target                    | Achieved |
| <b>Financing to Bumiputera Community<sup>2</sup></b> |  |          |                           |          |
| Total outstanding financing (RM billion)             | -                                      | -        | 2.3                       | 7.0      |
| Total outstanding financing (%)                      | -                                      | -        | 60.0                      | 184.4    |
| <b>House Financing Commitments<sup>3</sup></b>       |  |          |                           |          |
| Total houses (units)                                 | 3,956                                  | 13,693   | -                         | -        |

<sup>1</sup> Refers to the compliance by the Islamic banks. Both Islamic banks fully complied with the Financing Guidelines to the Priority Sectors.

<sup>2</sup> Financing to Bumiputera Community is subject to 2002 Financing Guidelines.

<sup>3</sup> Compliance date for 2000 Financing Guidelines in respect of house financing commitments was extended from end-December 2001 to end-December 2002.

**Table A.56**  
**Islamic Banking System: Direction of Financing**

|   | As at end      |                 |                 |              |                   |                 |                 |              |
|---|----------------|-----------------|-----------------|--------------|-------------------|-----------------|-----------------|--------------|
|   | 2001           |                 |                 |              | 2002 <sup>p</sup> |                 |                 |              |
|   | Islamic Banks  | IBS Banks       | Total           | % share      | Islamic Banks     | IBS Banks       | Total           | % share      |
|   | RM million     |                 |                 |              | RM million        |                 |                 |              |
| Agriculture, hunting, forestry and fishing  | 341.8          | 1,297.8         | 1,639.6         | 5.8          | 267.3             | 1,326.7         | 1,594.0         | 4.3          |
| Mining and quarrying                        | 48.1           | 15.9            | 64.0            | 0.2          | 29.5              | 45.0            | 74.5            | 0.2          |
| Manufacturing                               | 1,337.5        | 1,735.9         | 3,073.4         | 10.9         | 1,659.5           | 2,221.7         | 3,881.2         | 10.6         |
| Electricity, gas and water                  | 365.8          | 177.8           | 543.6           | 1.9          | 390.6             | 143.1           | 533.7           | 1.5          |
| Community, social and personal services     | 145.5          | 207.6           | 353.1           | 1.3          | 39.5              | 174.4           | 213.9           | 0.6          |
| Broad property sector                       | 3,541.6        | 7,240.8         | 10,782.4        | 38.2         | 4,682.6           | 11,053.1        | 15,735.7        | 42.8         |
| <i>Real estate</i>                          | 52.0           | 513.8           | 565.8           | 2.0          | 52.5              | 616.8           | 669.3           | 1.8          |
| <i>Construction</i>                         | 779.6          | 918.7           | 1,698.3         | 6.0          | 1,318.2           | 960.0           | 2,278.2         | 6.2          |
| <i>Purchase of residential property</i>     | 2,003.8        | 4,842.1         | 6,845.9         | 24.3         | 2,451.9           | 8,310.9         | 10,762.8        | 29.3         |
| <i>Purchase of non-residential property</i> | 706.2          | 966.2           | 1,672.4         | 5.9          | 860.0             | 1,165.4         | 2,025.4         | 5.5          |
| Wholesale, retail, restaurants and hotels   | 302.2          | 833.0           | 1,135.2         | 4.0          | 391.6             | 994.8           | 1,386.4         | 3.8          |
| Transport, storage and communication        | 135.7          | 627.3           | 763.0           | 2.7          | 100.1             | 724.7           | 824.8           | 2.2          |
| Finance, insurance and business services    | 136.8          | 1,092.7         | 1,229.5         | 4.4          | 158.0             | 1,113.7         | 1,271.7         | 3.5          |
| Purchase of securities                      | 262.2          | 610.4           | 872.6           | 3.1          | 248.0             | 687.0           | 935.0           | 2.5          |
| Consumption credit                          | 637.2          | 6,175.6         | 6,812.8         | 24.2         | 900.7             | 8,386.5         | 9,287.2         | 25.3         |
| <i>Credit cards</i>                         | -              | 3.0             | 3.0             | ...          | 27.8              | 32.7            | 60.5            | 0.2          |
| <i>Personal uses</i>                        | 341.9          | 345.0           | 686.9           | 2.4          | 409.9             | 651.7           | 1,061.6         | 2.9          |
| <i>Purchase of consumer durables</i>        | 45.2           | 10.0            | 55.2            | 0.2          | 44.7              | 18.6            | 63.3            | 0.2          |
| <i>Purchase of transport vehicles</i>       | 250.1          | 5,817.6         | 6,067.7         | 21.5         | 418.3             | 7,683.5         | 8,101.8         | 22.1         |
| Others                                      | 306.6          | 625.5           | 932.1           | 3.3          | 290.8             | 688.8           | 979.6           | 2.7          |
| <b>Total</b>                                | <b>7,561.0</b> | <b>20,640.3</b> | <b>28,201.3</b> | <b>100.0</b> | <b>9,158.2</b>    | <b>27,559.5</b> | <b>36,717.7</b> | <b>100.0</b> |

<sup>p</sup>Preliminary

**Table A.57**  
**Islamic Banking System: Non-performing Financing by Sector<sup>1</sup>**

|  | As at end      |                |                |                |                |                |             |               |           |            | Change |  | As percentage of total financing to sector |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|-------------|---------------|-----------|------------|--------|--|--|--|
|  | NPF by sector  |                |                |                |                | 2002p          |             |               |           |            | 2001   |  | 2002p                                      |  |
|  | 2001           |                | 2002p          |                | Total          | Islamic Banks  |             | IBS Banks     |           | Total      | %      |  | %  |  |
|  | Islamic Banks  | IBS Banks      | Islamic Banks  | IBS Banks      | RM million     | Islamic Banks  | IBS Banks   | Islamic Banks | IBS Banks | RM million |        |  |  |  |
| Agriculture, hunting, forestry and fishing | 20.6           | 24.5           | 34.4           | 45.1           | 42.2           | 76.6           | 69.9        | 2.8           | 4.8       |            |        |  |  |  |
| Mining and quarrying                       | 4.4            | 0.3            | 4.7            | 4.7            | 0.2            | 4.9            | 4.3         | 7.3           | 6.6       |            |        |  |  |  |
| Manufacturing                              | 147.4          | 160.3          | 208.3          | 307.7          | 165.5          | 373.8          | 21.5        | 10.0          | 9.6       |            |        |  |  |  |
| Electricity, gas and water                 | 2.2            | 0.1            | 1.7            | 2.3            | 0.1            | 1.8            | -21.7       | 0.4           | 0.3       |            |        |  |  |  |
| Community, social and personal services    | 100.7          | 7.7            | 13.0           | 108.4          | 28.7           | 41.7           | -61.5       | 30.7          | 19.5      |            |        |  |  |  |
| Broad property sector                      | 608.6          | 1,158.3        | 706.9          | 1,766.9        | 1,426.5        | 2,133.4        | 20.7        | 16.4          | 13.6      |            |        |  |  |  |
| Real estate                                | 0.8            | 270.0          | 0.9            | 270.8          | 267.9          | 268.8          | -0.7        | 47.9          | 40.2      |            |        |  |  |  |
| Construction                               | 213.6          | 115.4          | 278.8          | 329.0          | 144.3          | 423.1          | 28.6        | 19.4          | 18.6      |            |        |  |  |  |
| Purchase of residential property           | 205.9          | 446.6          | 256.9          | 652.5          | 737.0          | 993.9          | 52.3        | 9.5           | 9.2       |            |        |  |  |  |
| Purchase of non-residential property       | 188.3          | 326.3          | 170.3          | 514.6          | 277.3          | 447.6          | -13.0       | 30.7          | 22.1      |            |        |  |  |  |
| Wholesale, retail, restaurants and hotels  | 66.4           | 42.2           | 88.6           | 108.6          | 56.3           | 144.9          | 33.4        | 9.6           | 10.5      |            |        |  |  |  |
| Transport, storage and communication       | 24.7           | 99.4           | 31.4           | 124.1          | 79.1           | 110.5          | -11.0       | 16.3          | 13.4      |            |        |  |  |  |
| Finance, insurance and business services   | 13.3           | 25.6           | 25.9           | 38.9           | 4.3            | 30.2           | -22.4       | 3.2           | 2.4       |            |        |  |  |  |
| Purchase of securities                     | 89.4           | 142.6          | 88.4           | 232.0          | 111.3          | 199.7          | -13.9       | 26.6          | 21.4      |            |        |  |  |  |
| Consumption credit                         | 105.8          | 139.2          | 178.8          | 245.0          | 256.3          | 435.1          | 77.6        | 3.6           | 4.7       |            |        |  |  |  |
| Credit cards                               | -              | 0.2            | 0.2            | 0.2            | 2.2            | 2.4            | 1,100.0     | 6.7           | 4.0       |            |        |  |  |  |
| Personal uses                              | 91.7           | 21.1           | 126.3          | 112.8          | 39.2           | 165.5          | 46.7        | 16.4          | 15.6      |            |        |  |  |  |
| Purchase of consumer durables              | 4.8            | 1.4            | 6.3            | 6.2            | 0.6            | 6.9            | 11.3        | 11.2          | 10.9      |            |        |  |  |  |
| Purchase of transport vehicles             | 9.3            | 116.5          | 46.0           | 125.8          | 214.3          | 260.3          | 106.9       | 2.1           | 3.2       |            |        |  |  |  |
| Others                                     | 54.3           | 18.1           | 14.3           | 72.4           | 8.6            | 22.9           | -68.4       | 7.8           | 2.3       |            |        |  |  |  |
| <b>Total</b>                               | <b>1,237.8</b> | <b>1,818.3</b> | <b>1,396.4</b> | <b>3,056.1</b> | <b>2,179.1</b> | <b>3,575.5</b> | <b>17.0</b> |               |           |            |        |  |  |  |

<sup>1</sup> Based on actual classification

p Preliminary

**Table A.58**  
**Banking System<sup>1</sup>: Selected Indicators**

|  | Commercial banks <sup>1</sup> |                    | Finance companies  |                    | Merchant banks     |                    | Banking system <sup>1</sup> |                    |
|--|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------------|--------------------|
|  | As at calendar year end       |                    |                    |                    |                    |                    |                             |                    |
|  | Dec.2001                      | Dec.2002           | Dec.2001           | Dec.2002           | Dec.2001           | Dec.2002           | Dec.2001                    | Dec. 2002          |
| Pre-tax profit / Average assets (%)  | 0.9                           | 1.2                | 1.8                | 1.9                | 0.8                | 1.4                | 1.0                         | 1.3                |
| Pre-tax profit / Average shareholders' funds (%)                                 | 11.0                          | 14.5               | 30.5               | 30.5               | 7.3                | 13.6               | 13.3                        | 16.7               |
| Pre-tax profit per employee <sup>2</sup> (RM'000)                                | 65.5                          | 94.7               | 102.9              | 120.9              | 124.8              | 244.5              | 75.4                        | 104.6              |
| Cost <sup>3</sup> incurred per ringgit of revenue earned <sup>4</sup> (sen)      | 41.7                          | 43.8               | 32.1               | 32.1               | 20.7               | 27.7               | 38.3                        | 40.3               |
| Cost <sup>3</sup> incurred per ringgit of net interest income <sup>4</sup> (sen) | 63.1                          | 64.1               | 36.4               | 36.0               | 55.5               | 65.5               | 55.4                        | 56.3               |
| Overheads to staff cost ratio (%)  | 103.0                         | 113.2              | 131.7              | 126.8              | 58.1               | 53.6               | 105.7                       | 112.6              |
| Staff cost per employee <sup>2</sup> (RM'000)                                    | 54.8                          | 55.3               | 37.5               | 39.3               | 86.4               | 93.6               | 51.7                        | 52.8               |
| Loan deposit ratio <sup>2, 7</sup> (%)   | 89.5 <sup>5</sup>             | 88.4 <sup>6</sup>  | 108.0 <sup>5</sup> | 110.6 <sup>6</sup> | 57.6 <sup>5</sup>  | 51.3 <sup>6</sup>  | 91.2 <sup>5</sup>           | 90.5 <sup>6</sup>  |
| Loan per office <sup>2</sup> (RM million)  | 190.7 <sup>5</sup>            | 201.7 <sup>6</sup> | 106.0 <sup>5</sup> | 132.5 <sup>6</sup> | 768.8 <sup>5</sup> | 793.0 <sup>6</sup> | 166.0 <sup>5</sup>          | 184.2 <sup>6</sup> |
| Deposits per office <sup>2, 7</sup> (RM million)                                 | 195.6                         | 207.2              | 93.0               | 110.7              | 771.8              | 858.3              | 164.8                       | 181.5              |

<sup>1</sup> Excludes Islamic banks

<sup>2</sup> Based on Malaysian operations only.

<sup>3</sup> Excludes bad debt provisions.

<sup>4</sup> Net of interest-in-suspense.

<sup>5</sup> Excludes housing loans sold to Cagamas Berhad with and without recourse.

<sup>6</sup> Excludes housing loans sold to Cagamas Berhad without recourse.

<sup>7</sup> Includes NIDs and repos.

**Table A.59**  
**Banking System<sup>1</sup>: Key Data**

|  | As at end |        |        |        |        |
|--|-----------|--------|--------|--------|--------|
|  | 1998      | 1999   | 2000   | 2001   | 2002   |
| Number of institutions                 | 80        | 68     | 62     | 47     | 45     |
| - <i>Commercial banks</i> <sup>1</sup> | 35        | 33     | 31     | 25     | 24     |
| - <i>Finance companies</i>             | 33        | 23     | 19     | 12     | 11     |
| - <i>Merchant banks</i>                | 12        | 12     | 12     | 10     | 10     |
| Risk-weighted capital ratio (%)        | 11.8      | 12.5   | 12.4   | 13.0   | 12.8   |
| - <i>Commercial banks</i> <sup>1</sup> | 11.7      | 12.6   | 12.2   | 12.8   | 12.8   |
| - <i>Finance companies</i>             | 11.1      | 10.8   | 11.5   | 12.1   | 11.4   |
| - <i>Merchant banks</i>                | 15.2      | 14.5   | 17.1   | 19.6   | 18.4   |
| Office network                         | 2,811     | 2,749  | 2,713  | 2,557  | 2,403  |
| - <i>Commercial banks</i> <sup>1</sup> | 1,690     | 1,767  | 1,758  | 1,664  | 1,631  |
| - <i>Finance companies</i>             | 1,099     | 960    | 933    | 874    | 755    |
| - <i>Merchant banks</i>                | 22        | 22     | 22     | 19     | 17     |
| ATM network                            | 3,309     | 3,904  | 3,607  | 3,992  | 4,028  |
| - <i>Commercial banks</i> <sup>1</sup> | 2,647     | 3,317  | 3,004  | 3,386  | 3,477  |
| - <i>Finance companies</i>             | 662       | 587    | 603    | 606    | 551    |
| Number of banks with internet services | -         | -      | 3      | 8      | 12     |
| - <i>Commercial banks</i> <sup>1</sup> | -         | -      | 3      | 8      | 12     |
| Persons served per office              |           |        |        |        |        |
| - <i>Commercial banks</i> <sup>1</sup> | 13,124    | 12,854 | 13,256 | 13,959 | 15,040 |
| - <i>Finance companies</i>             | 20,182    | 23,659 | 24,920 | 26,474 | 32,490 |
| Number of employees                    | 96,876    | 92,630 | 93,290 | 90,288 | 87,747 |
| - <i>Commercial banks</i> <sup>1</sup> | 71,124    | 69,714 | 70,226 | 67,398 | 65,866 |
| - <i>Finance companies</i>             | 23,227    | 20,543 | 20,725 | 20,488 | 19,430 |
| - <i>Merchant banks</i>                | 2,525     | 2,373  | 2,339  | 2,402  | 2,451  |

<sup>1</sup> Excludes Islamic banks.



**Table A.60**  
**Housing Credit Institutions**

|  | Year of establishment | Objective  | Lending rate for new housing loans (%) |            | No. of branches |       |
|--|-----------------------|--|--|------------|-----------------|-------|
|  |                       |  | 2001                                   | 2002       | 2001            | 2002  |
| Commercial banks                       | -                     |  | 2.8 ~ 7.8                              | 4.4*       | 1,664           | 1,631 |
| Finance companies                      | -                     |  | 3.0 ~ 8.2                              | 4.5*       | 874             | 755   |
| Treasury Housing Loans Division        | 1970                  | To provide housing loans to Government employees   | 4.0                                    | 4.0        | -               | -     |
| Malaysia Building Society Berhad       | 1950                  | To be the nation's single largest provider of property finance and to contribute to the continuous growth of the nation                | 3.5 ~ 8.8                              | 3.5 ~ 8.5  | 22              | 22    |
| Borneo Housing Mortgage Finance Berhad | 1958                  | To provide housing loans mainly to Sabah and Sarawak State Government employees  | 7.3 ~ 8.9                              | 4.5 ~ 8.9  | 2               | 2     |
| Sabah Credit Corporation               | 1955                  | To improve the social economic development of Sabah through loans mainly to the property, agriculture and business sectors             | 8.0 ~ 10.5                             | 8.0 ~ 10.5 | 11              | 11    |
| Bank Kerjasama Rakyat Malaysia Berhad  | 1954                  | A co-operative society which collects deposits and provides conventional banking facilities as well as according to Shariah principles | 6.9 ~ 8.4                              | 6.4 ~ 8.4  | 89              | 98    |
| Bank Simpanan Nasional                 | 1974                  | To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings                        | 6.1*                                   | 4.7*       | 427             | 412   |

\* Average

Source: Bank Negara Malaysia and various Housing Credit Institutions

**Table A.61**  
**Housing Credit Outstanding**

|  | 2001           | 2002 <sup>p</sup> | 2001              | 2002 <sup>p</sup> | 2001       | 2002 <sup>p</sup> |
|--|----------------|-------------------|-------------------|-------------------|------------|-------------------|
|  | RM million     |                   | Annual change (%) |                   | % share    |                   |
| Commercial banks                       | 73,925         | 87,094            | 19.7              | 17.8              | 66         | 68                |
| Treasury Housing Loans Division        | 19,474         | 22,172            | 8.8               | 13.9              | 18         | 17                |
| Finance companies                      | 13,052         | 14,059            | 5.0               | 7.7               | 12         | 11                |
| Bank Kerjasama Rakyat Malaysia Berhad  | 1,273          | 1,639             | 31.7              | 28.8              | 1          | 1                 |
| Bank Simpanan Nasional                 | 1,283          | 1,186             | 9.2               | -7.6              | 1          | 1                 |
| Malaysia Building Society Berhad       | 1,248          | 1,147             | 9.3               | -8.1              | 1          | 1                 |
| Borneo Housing Mortgage Finance Berhad | 625            | 650               | 2.6               | 3.9               | 1          | 1                 |
| Sabah Credit Corporation               | 296            | 293               | -0.8              | -0.8              | ...        | ...               |
| <b>Total</b>                           | <b>111,176</b> | <b>128,240</b>    | <b>15.4</b>       | <b>15.3</b>       | <b>100</b> | <b>100</b>        |

<sup>p</sup> Preliminary

... Negligible

Source: Bank Negara Malaysia and various Housing Credit Institutions

**Table A.62**  
**Approved Housing Loans**

|  | 2001          | 2002 <sup>p</sup> | 2001              | 2002 <sup>p</sup> | 2001       | 2002 <sup>p</sup> |
|--|---------------|-------------------|-------------------|-------------------|------------|-------------------|
|  | RM million    |                   | Annual change (%) |                   | % share    |                   |
| Commercial banks                       | 25,084        | 26,794            | 8.2               | 6.8               | 78         | 77                |
| Treasury Housing Loans Division        | 4,086         | 5,051             | 82.2              | 23.6              | 13         | 15                |
| Finance companies                      | 1,909         | 2,410             | 13.6              | 26.2              | 6          | 7                 |
| Bank Kerjasama Rakyat Malaysia Berhad  | 416           | 403               | 14.9              | -3.1              | 1          | 1                 |
| Malaysia Building Society Berhad       | 351           | 113               | 0.1               | -67.7             | 1          | ...               |
| Borneo Housing Mortgage Finance Berhad | 75            | 85                | 1.2               | 12.9              | ...        | ...               |
| Bank Simpanan Nasional                 | 159           | 78                | -55.6             | -51.0             | 1          | ...               |
| Sabah Credit Corporation               | 37            | 30                | 83.4              | -19.2             | ...        | ...               |
| <b>Total</b>                           | <b>32,117</b> | <b>34,964</b>     | <b>13.6</b>       | <b>8.9</b>        | <b>100</b> | <b>100</b>        |

<sup>p</sup> Preliminary

... Negligible

Source: Bank Negara Malaysia and various Housing Credit Institutions

As at the end of 2002, 257 leasing companies and 25 factoring companies had registered with Bank Negara Malaysia. However, only 134 leasing companies and 18 factoring companies submitted statistics pertaining to their operations to the Bank. Total assets of the 134 leasing companies and 18 factoring companies amounted to RM18.1 billion and RM2.1 billion respectively at the end of 2002. Nevertheless, of the 134 leasing companies, only 41 were pure leasing companies, while of the 18 factoring companies, only 11 were pure factoring companies. The remaining companies only undertook leasing and factoring business as part of their overall business activities.

**Table A.63**  
**Leasing Companies<sup>1</sup>: Sources and Uses of Funds**

|  | As at end    |              |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|
|  | 1998         | 1999         | 2000         | 2001         | 2002         |
|  | RM million   |              |              |              |              |
| <b>Sources</b>                         |              |              |              |              |              |
| Capital and reserves                   | 677          | 654          | 839          | 839          | 770          |
| Borrowings from financial institutions | 3,071        | 1,898        | 1,711        | 1,923        | 2,141        |
| Inter-company borrowings               | 1,416        | 1,296        | 1,316        | 1,343        | 1,454        |
| Others                                 | 2,364        | 2,400        | 2,447        | 2,400        | 2,684        |
| <b>Total</b>                           | <b>7,528</b> | <b>6,248</b> | <b>6,313</b> | <b>6,505</b> | <b>7,049</b> |
| <b>Uses</b>                            |              |              |              |              |              |
| Cash and bank balances                 | 266          | 266          | 191          | 229          | 225          |
| Investments                            | 341          | 308          | 279          | 309          | 323          |
| Receivables                            | 3,820        | 3,056        | 3,107        | 3,014        | 3,118        |
| <i>Leasing</i>                         | 2,101        | 1,537        | 1,495        | 1,423        | 1,420        |
| <i>Factoring</i>                       | 11           | 4            | 8            | 17           | 209          |
| <i>Hire purchase</i>                   | 1,431        | 1,261        | 1,331        | 1,275        | 1,307        |
| <i>Others</i>                          | 277          | 254          | 273          | 299          | 182          |
| Others                                 | 3,101        | 2,618        | 2,736        | 2,953        | 3,384        |

<sup>1</sup> Statistics shown are for pure leasing companies only.  
Numbers may not add up due to rounding

**Table A.64**  
**Leasing Companies<sup>1</sup>: Income and Expenditure**

|                                   | During the period |            |            |            |            |
|-----------------------------------|-------------------|------------|------------|------------|------------|
|                                   | 1998              | 1999       | 2000       | 2001       | 2002       |
|                                   | RM million        |            |            |            |            |
| <b>Income</b>                     |                   |            |            |            |            |
| Income from                       | 491               | 329        | 315        | 313        | 302        |
| <i>Leasing</i>                    | 316               | 225        | 223        | 217        | 212        |
| <i>Factoring</i>                  | 5                 | 1          | 0          | 2          | 3          |
| <i>Hire purchase</i>              | 169               | 102        | 90         | 85         | 76         |
| <i>Others</i>                     | 1                 | 1          | 2          | 9          | 11         |
| Others                            | 418               | 265        | 224        | 188        | 306        |
| <b>Total</b>                      | <b>909</b>        | <b>594</b> | <b>539</b> | <b>501</b> | <b>607</b> |
| <b>Expenditure</b>                |                   |            |            |            |            |
| Interest paid                     | 620               | 289        | 180        | 187        | 165        |
| <i>Financial institutions</i>     | 566               | 253        | 156        | 166        | 155        |
| <i>Block discounting</i>          | 54                | 36         | 24         | 21         | 10         |
| Bad debts written off & provision | 705               | 195        | 33         | 108        | 35         |
| Others                            | 283               | 183        | 168        | 165        | 199        |
| <b>Total</b>                      | <b>1,608</b>      | <b>667</b> | <b>381</b> | <b>460</b> | <b>398</b> |
| <b>Pre-tax Profit</b>             | <b>-699</b>       | <b>-73</b> | <b>158</b> | <b>41</b>  | <b>209</b> |

<sup>1</sup> Statistics shown are for pure leasing companies only.  
Numbers may not add up due to rounding

**Table A.65**  
**Leasing Companies<sup>1</sup>: Financing by Sector**

| Sector                                 | During the period |            |            |              |            |
|--|-------------------|------------|------------|--------------|------------|
|  | 1998              | 1999       | 2000       | 2001         | 2002       |
|  | RM million        |            |            |              |            |
| Agriculture                            | 12                | 8          | 25         | 17           | 14         |
| Mining and quarrying                   | 4                 | 0          | 17         | 3            | 3          |
| Manufacturing                          | 96                | 111        | 317        | 172          | 102        |
| Electricity                            | 2                 | 3          | 3          | 1            | 0          |
| General commerce                       | 43                | 27         | 89         | 266          | 125        |
| Property sector                        | 17                | 29         | 61         | 50           | 38         |
| <i>Construction</i>                    | 15                | 24         | 57         | 46           | 36         |
| <i>Real estate</i>                     | 2                 | 5          | 4          | 4            | 2          |
| <i>Residential property</i>            | 0                 | 0          | 0          | 0            | 0          |
| Transport & storage                    | 74                | 16         | 83         | 805          | 54         |
| Business, insurance and other services | 62                | 35         | 147        | 113          | 121        |
| Consumption credit                     | 1                 | 0          | 3          | 0            | 0          |
| Others                                 | 36                | 83         | 26         | 108          | 128        |
| <b>Total</b>                           | <b>347</b>        | <b>312</b> | <b>771</b> | <b>1,535</b> | <b>585</b> |

<sup>1</sup> Statistics shown are for pure leasing companies only.  
Numbers may not add up due to rounding.

**Table A.66**  
**Factoring Companies<sup>1</sup>: Sources and Uses of Funds**

|  | As at end    |            |              |              |              |
|--|--------------|------------|--------------|--------------|--------------|
|  | 1998         | 1999       | 2000         | 2001         | 2002         |
|  | RM million   |            |              |              |              |
| <b>Sources</b>                         |              |            |              |              |              |
| Capital and reserves                   | 85           | 89         | 116          | 164          | 164          |
| Borrowings from financial institutions | 345          | 247        | 324          | 445          | 293          |
| Inter-company borrowings               | 245          | 256        | 697          | 600          | 416          |
| Others                                 | 470          | 385        | 896          | 658          | 1,092        |
| <b>Total</b>                           | <b>1,145</b> | <b>977</b> | <b>2,033</b> | <b>1,867</b> | <b>1,964</b> |
| <b>Uses</b>                            |              |            |              |              |              |
| Cash and bank balances                 | 31           | 30         | 255          | 202          | 234          |
| Investments                            | 8            | 5          | 25           | 45           | 35           |
| Receivables                            | 1,053        | 928        | 1,458        | 998          | 1,170        |
| <i>Leasing</i>                         | 0            | 0          | 0            | 0            | 0            |
| <i>Factoring</i>                       | 824          | 808        | 1,312        | 872          | 1,111        |
| <i>Hire purchase</i>                   | 28           | 2          | 4            | 4            | 4            |
| <i>Others</i>                          | 201          | 118        | 142          | 122          | 55           |
| Others                                 | 53           | 14         | 295          | 622          | 525          |

<sup>1</sup> Statistics shown are for pure factoring companies only.  
Numbers may not add up due to rounding.

**Table A.67**  
**Factoring Companies<sup>1</sup>: Income and Expenditure**

|                                   | During the period |             |            |            |            |
|-----------------------------------|-------------------|-------------|------------|------------|------------|
|                                   | 1998              | 1999        | 2000       | 2001       | 2002       |
|                                   | RM million        |             |            |            |            |
| <b>Income</b>                     |                   |             |            |            |            |
| Income from                       | 105               | 47          | 47         | 37         | 38         |
| <i>Leasing</i>                    | 0                 | 0           | 0          | 2          | 0          |
| <i>Factoring</i>                  | 76                | 38          | 38         | 29         | 29         |
| <i>Hire purchase</i>              | 4                 | 0           | 0          | 0          | 0          |
| <i>Others</i>                     | 25                | 9           | 9          | 6          | 8          |
| Others                            | 37                | 15          | 99         | 129        | 297        |
| <b>Total</b>                      | <b>142</b>        | <b>62</b>   | <b>146</b> | <b>166</b> | <b>335</b> |
| <b>Expenditure</b>                |                   |             |            |            |            |
| Interest paid                     | 88                | 42          | 28         | 28         | 17         |
| <i>Financial institutions</i>     | 88                | 42          | 28         | 28         | 17         |
| <i>Block discounting</i>          | 0                 | 0           | 0          | 0          | 0          |
| Bad debts written off & provision | 86                | 202         | 14         | 28         | 14         |
| Others                            | 26                | 41          | 49         | 33         | 45         |
| <b>Total</b>                      | <b>200</b>        | <b>285</b>  | <b>91</b>  | <b>89</b>  | <b>76</b>  |
| <b>Pre-tax Profit</b>             | <b>-58</b>        | <b>-223</b> | <b>55</b>  | <b>77</b>  | <b>259</b> |

<sup>1</sup> Statistics shown are for pure factoring companies only.  
Numbers may not add up due to rounding.

**Table A.68**  
**Factoring Companies<sup>1</sup>: Financing by Sector**

| Sector                                 | During the period |            |            |              |            |
|--|-------------------|------------|------------|--------------|------------|
|  | 1998              | 1999       | 2000       | 2001         | 2002       |
|  | RM million        |            |            |              |            |
| Agriculture                            | 1                 | 0          | 0          | 0            | 0          |
| Mining and quarrying                   | 0                 | 0          | 0          | 0            | 0          |
| Manufacturing                          | 69                | 71         | 76         | 66           | 57         |
| Electricity                            | 2                 | 3          | 4          | 3            | 2          |
| General commerce                       | 149               | 133        | 127        | 140          | 179        |
| Property sector                        | 231               | 222        | 245        | 270          | 103        |
| <i>Construction</i>                    | 218               | 174        | 195        | 222          | 76         |
| <i>Real estate</i>                     | 13                | 48         | 50         | 48           | 27         |
| <i>Residential property</i>            | 0                 | 0          | 0          | 0            | 0          |
| Transport & storage                    | 10                | 6          | 8          | 5            | 3          |
| Business, insurance and other services | 62                | 86         | 77         | 51           | 50         |
| Consumption credit                     | 30                | 23         | 22         | 20           | 20         |
| Others                                 | 27                | 23         | 25         | 541          | 513        |
| <b>Total</b>                           | <b>581</b>        | <b>567</b> | <b>584</b> | <b>1,096</b> | <b>927</b> |

<sup>1</sup> Statistics shown are for pure factoring companies only.  
Numbers may not add up due to rounding.

**Table A.69**  
**Capital Market Debt Securities<sup>1</sup>: Amount Outstanding**

|                                 | As at end                  |                |                |                |                   |
|---------------------------------|----------------------------|----------------|----------------|----------------|-------------------|
|                                 | 1998                       | 1999           | 2000           | 2001           | 2002 <sup>p</sup> |
|                                 | RM million (nominal value) |                |                |                |                   |
| Malaysian Government Securities | 75,012                     | 78,336         | 89,050         | 103,450        | 109,550           |
| Government Investment Issues    | 2,000                      | 2,000          | 4,000          | 4,000          | 4,000             |
| Khazanah Bonds                  | 4,850                      | 8,980          | 10,000         | 10,000         | 10,000            |
| Malaysia Savings Bonds          | 4                          | 379            | 359            | 0              | 464               |
| Danaharta Bonds                 | 2,601                      | 10,344         | 11,140         | 11,140         | 11,140            |
| Danamodal Bonds                 | 11,000                     | 11,000         | 11,000         | 11,000         | 11,000            |
| Cagamas Bonds                   | 15,064                     | 13,019         | 17,168         | 18,283         | 22,451            |
| Other Private Debt Securities   | 46,745                     | 78,632         | 100,494        | 117,674        | 103,997           |
| <b>Total</b>                    | <b>157,276</b>             | <b>202,690</b> | <b>243,211</b> | <b>275,547</b> | <b>272,602</b>    |

<sup>1</sup> Refer to debt securities with an original maturity period of more than one year, excluding medium term notes.

<sup>p</sup>Preliminary



**Table A.70**  
**Urban Credit Co-operative Societies<sup>1</sup>**

|                                     | Annual change   |              | As at end<br>2002    | Annual<br>change<br>(%) | % share      |
|-------------------------------------|-----------------|--------------|----------------------|-------------------------|--------------|
|                                     | 2001            | 2002         |                      |                         |              |
|                                     | Number          |              |                      |                         |              |
| Total co-operative societies        | -123            | 41           | 918                  | 4.7                     | 100.0        |
| <i>Deposit-taking co-operatives</i> | -11             | 0            | 3                    | 0.0                     | 0.3          |
| <i>Other credit co-operatives</i>   | -112            | 41           | 915                  | 4.7                     | 99.7         |
|                                     | ('000)          |              |                      |                         |              |
| Total members                       | -239            | 92           | 1,555                | 6.3                     | 100.0        |
| <i>Deposit-taking co-operatives</i> | -236            | 1            | 23                   | 6.0                     | 1.5          |
| <i>Other credit co-operatives</i>   | -3              | 91           | 1,532                | 6.3                     | 98.5         |
|                                     | RM million      |              |                      | Annual<br>change (%)    | % share      |
| Sources of funds                    |                 |              |                      |                         |              |
| Share subscriptions                 | -2,448.8        | 123.0        | 2,875.3              | 4.5                     | 55.7         |
| Reserves                            | -306.6          | 71.9         | 512.4                | 16.3                    | 9.9          |
| Borrowings                          | -267.0          | 85.2         | 746.1                | 12.9                    | 14.5         |
| Sundry creditors                    | -937.4          | 17.3         | 450.2                | 4.0                     | 8.7          |
| Savings and deposits                | -2,362.4        | 13.5         | 346.7                | 4.0                     | 6.7          |
| Surplus                             | -4.9            | 8.9          | 232.1                | 4.0                     | 4.5          |
| <b>Total</b>                        | <b>-6,327.1</b> | <b>319.8</b> | <b>5,162.8</b>       | <b>6.6</b>              | <b>100.0</b> |
| Uses of funds                       |                 |              |                      |                         |              |
| Investments                         | -731.2          | 74.8         | 1,570.5              | 5.0                     | 30.4         |
| <i>Shares</i>                       | -349.9          | 39.5         | 813.2                | 5.0                     | 15.8         |
| <i>Fixed and savings deposits</i>   | -453.2          | 28.5         | 295.8                | 10.7                    | 5.7          |
| <i>Real estates</i>                 | 168.0           | 3.9          | 385.0                | 1.0                     | 7.4          |
| <i>Others</i>                       | -96.1           | 2.9          | 76.5                 | 3.9                     | 1.5          |
| Loans to members                    | -2,551.3        | 114.3        | 2,176.3 <sup>2</sup> | 5.5                     | 42.1         |
| Fixed assets                        | -802.0          | 72.7         | 173.1                | 72.3                    | 3.4          |
| Other assets                        | 765.6           | 37.2         | 980.3                | 3.9                     | 19.0         |
| Cash and bank balances              | -962.7          | 7.8          | 191.6                | 4.2                     | 3.7          |
| Others                              | -2,045.5        | 13.0         | 71.0                 | 22.8                    | 1.4          |

<sup>1</sup> Urban credit co-operative societies which comprise of employees credit societies, thrift and loan societies and thrift and investment societies, were established primarily to provide consumer credit and serve as an investment channel for members.

<sup>2</sup> Refers to total loans outstanding.

Source: Department of Co-operative Development Malaysia

**Table A.71**  
**Development Financial Institutions<sup>1</sup>: Sources and Uses of Funds**

|                              | As at end       |                 |                 |                 |                 |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                              | 1998            | 1999            | 2000            | 2001            | 2002            |
|                              | RM million      |                 |                 |                 |                 |
| <b>Sources:</b>              |                 |                 |                 |                 |                 |
| Shareholders' funds          | 4,326.1         | 4,701.3         | 6,314.2         | 6,906.6         | 8,406.9         |
| <i>Paid-up capital</i>       | 3,096.8         | 4,168.9         | 5,258.5         | 5,416.9         | 6,012.4         |
| <i>Reserves</i>              | 1,111.8         | 1,054.6         | 1,216.6         | 1,196.2         | 1,284.7         |
| <i>Retained earnings</i>     | 117.5           | -522.2          | -160.9          | 293.5           | 1,109.8         |
| Deposits accepted            | 25,581.4        | 27,492.1        | 34,752.2        | 39,305.7        | 39,426.2        |
| Borrowings                   | 8,271.2         | 11,058.1        | 11,825.4        | 12,866.0        | 13,888.8        |
| <i>Government</i>            | 5,292.7         | 6,140.2         | 6,238.3         | 6,625.7         | 8,876.7         |
| <i>Foreign institutions</i>  | 1,524.9         | 2,760.9         | 3,034.8         | 3,321.7         | 3,650.8         |
| <i>Others</i>                | 1,453.6         | 2,157.0         | 2,552.3         | 2,918.6         | 1,361.3         |
| Others                       | 4,931.1         | 6,543.5         | 8,470.4         | 8,987.6         | 9,403.5         |
| <b>Total</b>                 | <b>43,109.8</b> | <b>49,795.0</b> | <b>61,362.2</b> | <b>68,065.9</b> | <b>71,125.4</b> |
| <b>Uses:</b>                 |                 |                 |                 |                 |                 |
| Deposits placed              | 5,426.9         | 7,210.5         | 11,493.2        | 12,265.2        | 12,926.5        |
| Investments                  | 15,307.4        | 16,352.5        | 17,506.6        | 21,968.0        | 21,094.3        |
| <i>of which:</i>             |                 |                 |                 |                 |                 |
| <i>Government securities</i> | 2,093.0         | 2,072.0         | 2,497.1         | 3,715.0         | 3,230.4         |
| <i>Shares</i>                | 4,119.1         | 4,250.9         | 4,759.8         | 5,099.4         | 5,599.0         |
| <i>Quoted</i>                | 3,748.2         | 3,885.1         | 4,203.5         | 4,478.5         | 5,109.0         |
| <i>Unquoted</i>              | 370.9           | 365.8           | 556.3           | 620.9           | 490.0           |
| Loans and advances           | 15,415.3        | 17,741.3        | 20,855.4        | 23,365.0        | 28,038.9        |
| Fixed assets                 | 1,662.0         | 1,870.2         | 2,090.2         | 3,011.6         | 3,041.1         |
| Others                       | 5,298.2         | 6,620.5         | 9,416.8         | 7,456.1         | 6,024.6         |
| <b>Total</b>                 | <b>43,109.8</b> | <b>49,795.0</b> | <b>61,362.2</b> | <b>68,065.9</b> | <b>71,125.4</b> |
| <b>Contingencies:</b>        |                 |                 |                 |                 |                 |
| Guarantee                    | 5,097.6         | 4,228.3         | 4,211.8         | 3,342.4         | 3,615.2         |
| Export credit insurance      | 89.2            | 136.1           | 204.5           | 148.3           | 152.4           |
| <b>Total</b>                 | <b>5,186.8</b>  | <b>4,364.4</b>  | <b>4,416.3</b>  | <b>3,490.7</b>  | <b>3,767.6</b>  |

<sup>1</sup> Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Malaysia Export Credit Insurance Berhad, Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Bank Pertanian Malaysia, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji.

**Table A.72**  
**Development Financial Institutions<sup>1</sup> under DFIA<sup>2</sup>: Sources and Uses of Funds**

|                              | As at end       |                 |                 |                 |                 |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                              | 1998            | 1999            | 2000            | 2001            | 2002            |
|                              | RM million      |                 |                 |                 |                 |
| <b>Sources:</b>              |                 |                 |                 |                 |                 |
| Shareholders' funds          | 2,601.9         | 3,188.8         | 3,417.0         | 3,942.7         | 4,564.8         |
| <i>Paid-up capital</i>       | 1,659.3         | 2,526.4         | 2,552.0         | 2,675.5         | 3,246.0         |
| <i>Reserves</i>              | 548.8           | 637.0           | 732.7           | 885.1           | 1,151.2         |
| <i>Retained earnings</i>     | 393.8           | 25.4            | 132.3           | 382.1           | 167.6           |
| Deposits accepted            | 14,912.6        | 15,953.1        | 20,911.6        | 25,102.5        | 25,865.6        |
| Borrowings                   | 4,773.2         | 6,802.3         | 7,822.4         | 8,283.4         | 8,870.7         |
| <i>Government</i>            | 3,486.6         | 3,177.8         | 3,310.8         | 3,420.3         | 5,062.4         |
| <i>Foreign institutions</i>  | 969.4           | 2,247.0         | 2,562.9         | 2,891.7         | 3,262.6         |
| <i>Others</i>                | 317.2           | 1,377.5         | 1,948.7         | 1,971.4         | 545.7           |
| Others                       | 2,121.2         | 3,330.1         | 4,656.5         | 5,418.8         | 6,082.6         |
| <b>Total</b>                 | <b>24,408.9</b> | <b>29,274.3</b> | <b>36,807.5</b> | <b>42,747.4</b> | <b>45,383.7</b> |
| <b>Uses:</b>                 |                 |                 |                 |                 |                 |
| Deposits placed              | 3,575.5         | 4,282.4         | 6,585.6         | 7,849.9         | 8,626.2         |
| Investments                  | 6,874.5         | 7,376.4         | 7,126.4         | 10,713.7        | 9,640.4         |
| <i>of which:</i>             |                 |                 |                 |                 |                 |
| <i>Government securities</i> | 1,988.6         | 1,731.2         | 1,920.1         | 3,340.0         | 2,872.6         |
| <i>Shares</i>                | 1,701.7         | 1,492.3         | 1,511.4         | 2,282.9         | 1,934.4         |
| <i>Quoted</i>                | 1,653.8         | 1,444.1         | 1,433.9         | 2,203.8         | 1,836.8         |
| <i>Unquoted</i>              | 47.9            | 48.2            | 77.5            | 79.1            | 97.6            |
| Loans and advances           | 9,982.3         | 12,648.0        | 15,723.8        | 17,840.8        | 21,752.6        |
| Fixed assets                 | 763.6           | 855.0           | 865.4           | 836.8           | 812.3           |
| Others                       | 3,213.0         | 4,112.5         | 6,506.3         | 5,506.2         | 4,552.2         |
| <b>Total</b>                 | <b>24,408.9</b> | <b>29,274.3</b> | <b>36,807.5</b> | <b>42,747.4</b> | <b>45,383.7</b> |
| <b>Contingencies:</b>        |                 |                 |                 |                 |                 |
| Guarantee                    | 549.6           | 998.3           | 806.8           | 673.4           | 594.2           |
| Export credit insurance      | 89.2            | 136.1           | 204.5           | 148.3           | 152.4           |
| <b>Total</b>                 | <b>638.8</b>    | <b>1,134.4</b>  | <b>1,011.3</b>  | <b>821.7</b>    | <b>746.6</b>    |

<sup>1</sup> Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad and Malaysia Export Credit Insurance Berhad.

<sup>2</sup> Development Financial Institutions Act 2002.

**Table A.73**  
**Development Financial Institutions<sup>1</sup>: Direction of Lending**

|   | As at end       |                 |                 |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | 1998            | 1999            | 2000            | 2001            | 2002            |
|   | RM million      |                 |                 |                 |                 |
| Agriculture, forestry & fishery                                 | 2,103.3         | 2,028.0         | 2,266.9         | 2,380.5         | 2,579.1         |
| Mining and quarrying  | 29.0            | 44.7            | 47.4            | 46.1            | 85.2            |
| Manufacturing   | 2,538.2         | 2,509.6         | 2,261.5         | 2,395.9         | 2,660.0         |
| Electricity, gas and water supply                               | 18.9            | 34.8            | 265.0           | 335.0           | 548.6           |
| Import & export, wholesale & retail trade, restaurants & hotels | 293.3           | 532.6           | 522.1           | 618.0           | 870.7           |
| Broad property sector   | 2,344.3         | 3,210.8         | 3,921.0         | 4,427.7         | 5,976.1         |
| <i>Construction</i>   | 519.2           | 1,151.5         | 1,613.7         | 2,346.9         | 3,567.0         |
| <i>Purchase of residential property</i>                         | 1,366.8         | 1,401.7         | 1,485.5         | 1,588.3         | 1,489.1         |
| <i>Purchase of non-residential property</i>                     | 3.0             | 2.7             | 2.2             | 1.5             | 48.5            |
| <i>Real estate</i>  | 455.3           | 654.9           | 819.6           | 491.0           | 871.5           |
| Transport, storage & communication                              | 315.5           | 1,166.4         | 2,028.9         | 2,860.6         | 4,286.0         |
| Maritime  | 981.9           | 992.1           | 801.5           | 733.1           | 695.1           |
| Finance, insurance & business services                          | 1,068.3         | 1,053.0         | 1,213.0         | 1,300.8         | 1,038.0         |
| Consumption credit  | 3,680.1         | 4,006.6         | 5,084.5         | 5,404.2         | 6,643.3         |
| of which:   |                 |                 |                 |                 |                 |
| <i>Purchase of motor vehicles</i>                               | 828.2           | 674.0           | 997.6           | 819.2           | 816.5           |
| <i>Credit card</i>  | 46.4            | 33.5            | 42.9            | 47.8            | 48.2            |
| Purchase of securities  | 283.5           | 290.1           | 330.0           | 356.2           | 173.2           |
| Others  | 1,859.4         | 1,872.7         | 2,113.6         | 2,506.9         | 2,483.6         |
| <b>Total</b>  | <b>15,515.9</b> | <b>17,741.2</b> | <b>20,855.4</b> | <b>23,365.0</b> | <b>28,038.9</b> |

<sup>1</sup> Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional, Export-Import Bank of Malaysia Berhad, Malaysia Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Bank Pertanian Malaysia, Credit Guarantee Corporation Malaysia Berhad and Sabah Credit Corporation.

**Table A.74**  
**Development Financial Institutions<sup>1</sup> under DFIA<sup>2</sup>: Direction of Lending**

|   | As at end      |                 |                 |                 |                 |
|---|----------------|-----------------|-----------------|-----------------|-----------------|
|   | 1998           | 1999            | 2000            | 2001            | 2002            |
|   | RM million     |                 |                 |                 |                 |
| Agriculture, forestry & fishery                                 | 58.1           | 69.4            | 79.0            | 84.8            | 72.1            |
| Mining and quarrying  | 14.4           | 29.5            | 33.5            | 34.5            | 74.9            |
| Manufacturing   | 1,267.7        | 1,355.0         | 1,329.6         | 1,452.5         | 1,583.4         |
| Electricity, gas and water supply                               | 18.9           | 34.8            | 265.0           | 335.0           | 548.6           |
| Import & export, wholesale & retail trade, restaurants & hotels | 123.1          | 235.9           | 135.2           | 128.9           | 119.8           |
| Broad property sector   | 1,386.1        | 2,528.6         | 3,288.7         | 3,805.5         | 4,882.7         |
| <i>Construction</i>   | 340.6          | 943.9           | 1,427.6         | 2,192.1         | 3,316.0         |
| <i>Purchase of residential property</i>                         | 1,039.7        | 1,083.0         | 1,174.8         | 1,282.6         | 1,185.5         |
| <i>Purchase of non-residential property</i>                     | 0.0            | 0.0             | 0.0             | 0.0             | 47.2            |
| <i>Real estate</i>  | 5.7            | 501.7           | 686.3           | 330.8           | 334.0           |
| Transport, storage & communication                              | 140.1          | 975.0           | 1,871.1         | 2,746.5         | 4,185.8         |
| Maritime  | 981.9          | 992.1           | 801.5           | 733.1           | 695.1           |
| Finance, insurance & business services                          | 948.1          | 944.6           | 1,096.8         | 1,198.0         | 842.1           |
| Consumption credit  | 3,632.8        | 3,959.3         | 5,037.5         | 5,339.6         | 6,567.9         |
| of which:   |                |                 |                 |                 |                 |
| <i>Purchase of motor vehicles</i>                               | 780.9          | 626.7           | 950.6           | 754.6           | 741.2           |
| <i>Credit card</i>  | 46.4           | 33.5            | 42.9            | 47.8            | 48.2            |
| Purchase of securities  | 283.5          | 290.1           | 330.0           | 356.2           | 173.2           |
| Others  | 1,127.5        | 1,233.9         | 1,455.9         | 1,626.1         | 2,007.0         |
| <b>Total</b>  | <b>9,982.3</b> | <b>12,648.0</b> | <b>15,723.8</b> | <b>17,840.7</b> | <b>21,752.6</b> |

<sup>1</sup> Refers to Bank Pembangunan dan Infrastruktur Malaysia Berhad, Bank Industri & Teknologi Malaysia Berhad, Bank Kerjasama Rakyat Malaysia Berhad, Bank Simpanan Nasional and Export-Import Bank of Malaysia Berhad.

<sup>2</sup> Development Financial Institutions Act 2002.

**Table A.75**  
**Bank Industri & Teknologi Malaysia Berhad**

|                                  |  |              |                              |              |
|----------------------------------|--|--------------|------------------------------|--------------|
| Year of establishment            | 1979   |              |                              |              |
| Objectives                       | The principal activity of Bank Industri & Teknologi Malaysia Berhad is to finance capital intensive and high technology industries in priority sectors such as shipping industry, manufacturing and export industry. |              |                              |              |
|                                  | Loans Approved (RM million)  |              | Loans Disbursed (RM million) |              |
| <b>Sector</b>                    | 2001   | 2002         | 2001                         | 2002         |
| Maritime                         | 144.0  | 202.2        | 160.5                        | 47.0         |
| <i>Shipbuilding industry</i>     | 103.6  | 142.5        | 80.1                         | 23.6         |
| <i>Shipyards industry</i>        | 31.4   | 25.6         | 58.1                         | 17.9         |
| <i>Marine-related industries</i> | 9.0  | 34.1         | 22.3                         | 5.5          |
| Manufacturing                    | 113.0  | 99.9         | 110.0                        | 79.7         |
| of which:                        |  |              |                              |              |
| <i>High technology</i>           | 40.7   | 29.1         | 23.6                         | 14.5         |
| <b>Total</b>                     | <b>257.0</b>   | <b>302.1</b> | <b>270.5</b>                 | <b>126.7</b> |

Source: Bank Industri & Teknologi Malaysia Berhad

**Table A.76**  
**Export-Import Bank of Malaysia Berhad**

|                                       |   |                |                              |                |
|---------------------------------------|---|----------------|------------------------------|----------------|
| Year of establishment                 | 1995  |                |                              |                |
| Objectives                            | Establishing an institutional support mechanism to facilitate the exports of goods and services by providing medium and long term credit to Malaysian exporters and investors, as well as foreign buyers of Malaysian goods. Effective January 1998, the Export Credit Refinancing facility was transferred from Bank Negara Malaysia to Export-Import Bank of Malaysia Berhad. |                |                              |                |
|                                       | Loans Approved (RM million)   |                | Loans Disbursed (RM million) |                |
| <b>Facility</b>                       | 2001  | 2002           | 2001                         | 2002           |
| Buyer credit facility                 | -   | 144.4          | 16.6                         | 43.1           |
| Overseas investment credit facility   | 104.4   | 24.3           | 6.1                          | 17.3           |
| Supplier credit facility              | 98.9  | 163.2          | 130.3                        | 190.6          |
| Export of services financing facility | -   | 15.0           | -                            | -              |
| Export credit refinancing             | 6,149.5   | 6,149.0        | 6,149.5                      | 6,149.0        |
| Others                                | 50.0  | -              | -                            | -              |
| <b>Total</b>                          | <b>6,402.8</b>  | <b>6,495.9</b> | <b>6,302.5</b>               | <b>6,400.0</b> |

Source: Export-Import Bank of Malaysia Berhad

**Table A.77**  
**Malaysia Export Credit Insurance Berhad**

| Year of establishment                    | 1977   |                |                                   |                |
|--|--|----------------|-----------------------------------|----------------|
| Objectives                               | Support and strengthen Malaysian exports through the provision of export credit insurance facilities to exporters to cover against commercial and non-commercial risks and issuing guarantees for banks and financial institutions to facilitate access to export finance, and encouraging reverse investment by Malaysian investors through the provision of political risk insurance for investment. |                |                                   |                |
|  | Contingent Liabilities<br>(RM million)   |                | Business Coverage<br>(RM million) |                |
|  | As at end-2001   | As at end-2002 | 2001                              | 2002           |
| <b>Short-term Policies</b>               |  |                |                                   |                |
| Comprehensive policies                   | 97.6   | 114.8          | 740.0                             | 844.0          |
| Banker's export finance insurance policy | 28.3   | 8.8            | -                                 | -              |
| Bank letter of credit policy             | 9.5  | 0.6            | 17.7                              | 3.2            |
| Specific policies                        | 2.9  | 2.9            | 2.4                               | -              |
| Bond indemnity support                   | 1.2  | -              | 1.2                               | -              |
| Sub-total                                | 139.5  | 127.1          | 761.3                             | 847.2          |
| <b>Medium and Long-term Policies</b>     |  |                |                                   |                |
| Specific policies                        | 47.9   | 34.7           | 36.2                              | 2.0            |
| Buyer credit guarantee                   | 422.8  | 375.7          | 422.8                             | 375.7          |
| Bond indemnity support                   | 25.5   | 23.1           | 1.3                               | 0.2            |
| Sub-total                                | 496.2  | 433.5          | 460.3                             | 377.9          |
| <b>Total</b>                             | <b>635.7</b>   | <b>560.6</b>   | <b>1,221.6</b>                    | <b>1,265.1</b> |

Source: Malaysia Export Credit Insurance Berhad

**Table A.78**  
**Bank Simpanan Nasional**

|                              |   |                |                                  |             |
|------------------------------|---|----------------|----------------------------------|-------------|
| Year of establishment        | 1974  |                |                                  |             |
| Objectives                   | Bank Simpanan Nasional is a savings bank, incorporated under the National Savings Bank Act 1974 and focuses on retail banking and personal finance especially for small savers. |                |                                  |             |
| <b>Deposits facility</b>     | Deposits Accepted (RM million)  |                | Interest Rate/Rate of Return (%) |             |
|                              | As at end-2001  | As at end-2002 | 2001                             | 2002        |
| Savings deposits             | 1,301.6   | 1,231.8        | 1.50 ~ 3.15                      | 1.30 ~ 2.30 |
| Fixed deposits               | 5,225.3   | 3,741.6        | 3.20 ~ 4.25                      | 3.20 ~ 4.00 |
| GIRO deposits                | 3,112.5   | 3,341.3        | 1.50 ~ 3.75                      | 1.30 ~ 2.30 |
| Islamic deposits             | 327.0   | 294.0          | 2.21 ~ 6.71                      | 2.05 ~ 6.11 |
| Premium savings certificates | 706.0   | 821.5          | 1.50                             | 1.50        |
| <b>Total</b>                 | <b>10,672.4</b>   | <b>9,430.2</b> |                                  |             |

|  |                |                |
|--|----------------|----------------|
| <b>Investments</b>                       | RM million     |                |
|  | As at end-2001 | As at end-2002 |
| Quoted shares                            | 2,012.5        | 1,639.6        |
| Malaysian Government Securities          | 3,133.2        | 2,671.1        |
| Private debt securities                  | 884.4          | 1,031.0        |
| Subsidiary companies                     | 436.4          | 436.4          |
| Associate companies                      | 0.6            | 0.6            |
| <b>Total</b>                             | <b>6,467.1</b> | <b>5,778.7</b> |
| Number of branches                       | 427            | 412            |
| Number of mobile units                   | 31             | 44             |
| Number of account holders ('000)         | 8,650          | 8,572          |
| Number of automatic teller machine (ATM) | 606            | 594            |

Source: Bank Simpanan Nasional



**Table A.79**  
**Bank Kerjasama Rakyat Malaysia Berhad**

|                            |  |                |                |                |
|----------------------------|--|----------------|----------------|----------------|
| Year of establishment      | 1954   |                |                |                |
| Objectives                 | Bank Kerjasama Rakyat Malaysia Berhad mobilises savings and provides loans and financing services to its members as well as non-members. |                |                |                |
|                            | Loans outstanding (RM million)   |                |                |                |
|                            | 2001   |                | 2002           |                |
| <b>Sector</b>              | Members  | Non-members    | Members        | Non-members    |
| Agriculture                | 47.6   | 15.5           | 48.0           | 14.0           |
| Purchase of property       | 610.3  | 662.4          | 980.1          | 714.5          |
| General commerce           | 57.5   | 705.0          | 33.5           | 487.7          |
| Purchase of securities     | 101.8  | 213.7          | 21.9           | 119.8          |
| Purchase of motor vehicles | 39.4   | 4.3            | 117.6          | 0.6            |
| Consumption credit         | 4,006.8  | 530.4          | 5,078.4        | 700.2          |
| Manufacturing              | -  | -              | 122.3          | 9.8            |
| Construction               | 11.9   | 26.2           | -              | -              |
| Others                     | 6.3  | 170.0          | -              | 124.7          |
| <b>Total</b>               | <b>4,881.6</b>   | <b>2,327.5</b> | <b>6,401.8</b> | <b>2,171.3</b> |

Source: Bank Kerjasama Rakyat Malaysia Berhad

**Table A.80**  
**Bank Pembangunan dan Infrastruktur Malaysia Berhad**

|                              |  |                |                              |                |
|------------------------------|--|----------------|------------------------------|----------------|
| Year of establishment        | 1973   |                |                              |                |
| Objectives                   | To increase the participation and involvement of the Bumiputera community in business and industry through financing and equity participation and to provide financing for infrastructure projects, in particular Government projects. |                |                              |                |
|                              | Loans Approved (RM million)  |                | Loans Disbursed (RM million) |                |
| <b>Sector</b>                | 2001   | 2002           | 2001                         | 2002           |
| Infrastructure               | 4,116.0  | 2,790.1        | 2,602.1                      | 2,997.6        |
| <i>Government programmes</i> | 3,249.8  | 1,551.1        | 1,785.6                      | 2,840.1        |
| <i>Private programmes</i>    | 866.2  | 1,239.0        | 816.5                        | 157.5          |
| SME development              | 779.4  | 730.4          | 604.0                        | 535.8          |
| of which:                    |  |                |                              |                |
| <i>Bumiputera</i>            | 607.5  | 637.6          | 483.7                        | 450.6          |
| <b>Total</b>                 | <b>4,895.4</b>   | <b>3,520.5</b> | <b>3,206.1</b>               | <b>3,533.4</b> |

Source: Bank Pembangunan dan Infrastruktur Malaysia Berhad

**Table A.81**  
**Other Development Financial Institutions<sup>1</sup>: Core Activities**

|   | As at end      |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|
|   | 1998           | 1999           | 2000           | 2001           | 2002           |
|   | RM million     |                |                |                |                |
| <b>Lending Activity</b>                     |                |                |                |                |                |
| Agriculture                                 | 2,045.3        | 1,958.6        | 2,187.9        | 2,295.8        | 2,507.0        |
| Manufacturing                               | 1,270.5        | 1,154.6        | 931.8          | 943.3          | 1,076.6        |
| Broad property sector                       | 958.3          | 682.2          | 632.3          | 622.2          | 1,093.4        |
| <i>Construction</i>                         | 178.6          | 207.6          | 186.1          | 154.8          | 251.1          |
| <i>Purchase of residential property</i>     | 327.1          | 318.7          | 310.7          | 305.7          | 303.4          |
| <i>Purchase of non-residential property</i> | 3.0            | 2.7            | 2.2            | 1.5            | 1.4            |
| <i>Real estate</i>                          | 449.6          | 153.2          | 133.3          | 160.2          | 537.5          |
| Consumption credit                          | 47.3           | 47.3           | 47.0           | 64.6           | 75.3           |
| Others                                      | 1,212.2        | 1,250.6        | 1,332.6        | 1,598.3        | 1,533.9        |
| <b>Total</b>                                | <b>5,533.6</b> | <b>5,093.3</b> | <b>5,131.6</b> | <b>5,524.2</b> | <b>6,286.2</b> |
| <b>Other Activities</b>                     |                |                |                |                |                |
| Deposits accepted                           | 10,668.8       | 11,538.9       | 13,840.6       | 14,203.2       | 13,560.6       |
| <i>of which:</i>                            |                |                |                |                |                |
| <i>Savings</i>                              | 7,162.9        | 8,471.4        | 10,066.9       | 11,161.9       | 10,595.1       |
| Guarantee issued                            | 4,548.0        | 3,230.0        | 3,405.0        | 2,669.0        | 3,021.0        |

<sup>1</sup> Refers to Malaysian Industrial Development Finance Berhad, Sabah Development Bank Berhad, Borneo Development Corporation (Sabah) Sendirian Berhad, Borneo Development Corporation (Sarawak) Sendirian Berhad, Bank Pertanian Malaysia, Credit Guarantee Corporation Malaysia Berhad, Sabah Credit Corporation and Lembaga Tabung Haji.

**Table A.82**  
**Development Financial Institutions: Selected Data**

|  | As at end  |            |               |            |            |               |
|--|------------|------------|---------------|------------|------------|---------------|
|  | 2001       |            |               | 2002       |            |               |
|  | Branch     | ATM        | Staff         | Branch     | ATM        | Staff         |
| <b>DFIs under DFIA<sup>1</sup>:</b>                |            |            |               |            |            |               |
| Bank Pembangunan dan Infrastruktur Malaysia Berhad | 13         | -          | 579           | 13         | -          | 601           |
| Bank Kerjasama Rakyat Malaysia Berhad              | 93         | 95         | 2,579         | 98         | 104        | 2,752         |
| Bank Simpanan Nasional                             | 437        | 604        | 4,954         | 412        | 594        | 5,035         |
| Bank Industri & Teknologi Malaysia Berhad          | -          | -          | 255           | -          | -          | 277           |
| Export-Import Bank of Malaysia Berhad              | -          | -          | 81            | -          | -          | 80            |
| Malaysia Export Credit Insurance Berhad            | -          | -          | 64            | -          | -          | 63            |
| Sub-total  | 543        | 699        | 8,512         | 523        | 698        | 8,808         |
| <b>Other DFIs:</b>                                 |            |            |               |            |            |               |
| Bank Pertanian Malaysia                            | 138        | 142        | 2,331         | 137        | 144        | 2,309         |
| Malaysian Industrial Development Finance Berhad    | 7          | -          | 197           | 7          | -          | 221           |
| Sabah Development Bank Berhad                      | -          | -          | 87            | -          | -          | 82            |
| Borneo Development Corporation (Sabah) Sdn Bhd     | -          | -          | 23            | -          | -          | 23            |
| Borneo Development Corporation (Sarawak) Sdn Bhd   | -          | -          | 42            | -          | -          | 42            |
| Credit Guarantee Corporation Malaysia Berhad       | 10         | -          | 190           | 12         | -          | 251           |
| Sabah Credit Corporation                           | 11         | -          | 212           | 11         | -          | 210           |
| Lembaga Tabung Haji                                | 117        | -          | 1,408         | 118        | -          | 1,442         |
| Sub-total  | 283        | 142        | 4,490         | 285        | 144        | 4,580         |
| <b>Total</b>                                       | <b>826</b> | <b>841</b> | <b>13,002</b> | <b>808</b> | <b>842</b> | <b>13,388</b> |

<sup>1</sup> Development Financial Institutions Act 2002.

**Table A.83**  
**Development Financial Institutions: Government Special Funds**

|   | Loans (RM million) |         |           |         |                       |         |
|---|--------------------|---------|-----------|---------|-----------------------|---------|
|   | Approved           |         | Disbursed |         | Outstanding as at end |         |
|   | 2001               | 2002    | 2001      | 2002    | 2001                  | 2002    |
| <b>Bank Pembangunan dan Infrastruktur Malaysia Berhad</b> |                    |         |           |         |                       |         |
| Fund for Publication                                      | 0.2                | 0.5     | 0.2       | 0.3     | 0.6                   | 0.7     |
| Fund for Film Industry                                    | 2.2                | 16.7    | 2.5       | 17.4    | 14.5                  | 13.0    |
| Venture Capital Fund                                      | 4.3                | 0.2     | 1.7       | 4.7     | 1.7                   | 6.6     |
| Infrastructure Tourism Fund                               | -                  | 10.0    | -         | 6.8     | -                     | 6.8     |
| Small Scale Enterprise <sup>1</sup>                       | -                  | -       | -         | -       | 9.1                   | 5.9     |
| Entrepreneurs Rehabilitation Fund <sup>1</sup>            | -                  | -       | -         | -       | 2.2                   | 2.2     |
| New Entrepreneurs Fund 2                                  | 36.3               | 53.6    | 13.3      | 59.2    | 11.3                  | 43.1    |
| Fund for Small and Medium Industries 2                    | -                  | 2.5     | -         | 1.8     | -                     | -       |
| Kelantan Agriculture Incubator Fund <sup>1</sup>          | -                  | -       | -         | -       | 0.5                   | 0.5     |
| Seed Capital Scheme                                       | 32.9               | 20.3    | 9.8       | 23.3    | 52.8                  | 57.8    |
| Graduate Entrepreneurs Fund                               | 2.8                | 1.0     | 3.1       | 2.7     | 6.0                   | 7.2     |
| Terengganu Entrepreneurs Fund                             | -                  | 15.1    | -         | 5.2     | -                     | 3.3     |
| Pahang Entrepreneurs Fund <sup>1</sup>                    | -                  | -       | -         | -       | 0.2                   | 0.2     |
| Financing Scheme for Indian Rural Economic Development    | 0.2                | 0.5     | -         | 0.2     | -                     | 0.2     |
| Financing Scheme for Rural Economic Development           | 7.2                | 6.1     | 5.3       | 8.0     | 25.9                  | 29.1    |
| Food and Furniture Scheme                                 | 0.2                | -       | 1.7       | 0.6     | 22.5                  | 20.3    |
| <b>Bank Kerjasama Rakyat Malaysia Berhad</b>              |                    |         |           |         |                       |         |
| Financing Scheme for Rural Economic Development           | 4.0                | 8.9     | 1.7       | 7.3     | 16.6                  | 42.0    |
| <b>Bank Industri &amp; Teknologi Malaysia Berhad</b>      |                    |         |           |         |                       |         |
| New Ship Financing Facility                               | 59.9               | 33.1    | 17.2      | 22.2    | 17.2                  | 38.2    |
| High Technology Fund                                      | 27.5               | 41.7    | 24.3      | 14.5    | 24.3                  | 30.9    |
| Easy Financing Scheme - PAKSI                             | 5.7                | 2.3     | 1.7       | 3.7     | 12.0                  | 12.6    |
| Women Entrepreneurs Fund                                  | 2.9                | 6.7     | 3.3       | 4.7     | 3.9                   | 6.9     |
| <b>Export-Import Bank of Malaysia Berhad</b>              |                    |         |           |         |                       |         |
| Export Credit Refinancing (ECR) Scheme <sup>2</sup>       | 6,149.5            | 6,149.0 | 6,149.5   | 6,149.0 | 1,121.4               | 1,076.1 |
| <b>Malaysian Industrial Development Finance Berhad</b>    |                    |         |           |         |                       |         |
| Soft Loan for Small and Medium Enterprises                | -                  | 77.9    | -         | 30.0    | -                     | 30.0    |
| <b>Bank Pertanian Malaysia</b>                            |                    |         |           |         |                       |         |
| Agricultural Mechanisation and Automation Scheme          | 10.7               | 3.0     | 2.1       | 2.3     | 4.7                   | 6.1     |
| Bumiputera Commercial and Industrial Community Scheme     | 8.3                | 8.9     | 3.4       | 9.3     | 6.6                   | 11.0    |
| Credit Scheme for Paddy                                   | 30.2               | 32.7    | 31.5      | 31.6    | 31.0                  | 29.5    |
| Commercial Agriculture Entrepreneurs Scheme               | -                  | 0.7     | -         | 0.3     | -                     | 0.3     |
| Special Fund for Fishery                                  | 7.5                | 8.7     | 8.8       | 9.9     | 9.0                   | 17.1    |
| Low Intensity Tapping System                              | -                  | 0.4     | -         | 0.1     | -                     | 0.1     |
| Oil Palm Replantation Scheme                              | 6.7                | 32.9    | 2.7       | 17.5    | 2.5                   | 19.7    |

<sup>1</sup> Fund has been fully utilised.

<sup>2</sup> Inclusive of funds from Bank Negara Malaysia and these funds are channelled through 25 participating banks.

**Table A.84**  
**Development Financial Institutions: Bank Negara Malaysia Funds<sup>1</sup>**

|   | Loans (RM million) |       |           |       |                       |       |
|---|--------------------|-------|-----------|-------|-----------------------|-------|
|   | Approved           |       | Disbursed |       | Outstanding as at end |       |
|   | 2001               | 2002  | 2001      | 2002  | 2001                  | 2002  |
| <b>Bank Pembangunan dan Infrastruktur Malaysia Berhad</b>       |                    |       |           |       |                       |       |
| New Entrepreneurs Fund <sup>2</sup>                             | 38.6               | -     | 33.8      | 5.8   | 176.5                 | 141.2 |
| New Entrepreneurs Fund 2  | -                  | 16.3  | -         | 1.4   | -                     | 1.4   |
| Fund for Small and Medium Industries <sup>2</sup>               | 1.5                | -     | 15.5      | 1.4   | 133.6                 | 119.5 |
| Fund for Small and Medium Industries 2                          | 0.3                | 0.3   | -         | -     | -                     | -     |
| Bumiputera Industrial Fund <sup>2</sup>                         | -                  | -     | 0.2       | -     | 23.3                  | 21.1  |
| Industrial Adjustment Fund <sup>2</sup>                         | -                  | -     | -         | -     | 1.2                   | 0.3   |
| Rehabilitation Fund for Small and Medium Industries             | 4.4                | -     | 6.8       | 3.9   | 33.2                  | 36.4  |
| Fund for Food   | -                  | -     | -         | 1.6   | 4.4                   | 5.7   |
| Special Fund for Tourism <sup>2</sup>                           | -                  | -     | -         | -     | 11.8                  | 9.6   |
| <b>Bank Industri &amp; Teknologi Malaysia Berhad</b>            |                    |       |           |       |                       |       |
| New Entrepreneurs Fund <sup>2</sup>                             | -                  | -     | -         | -     | 9.1                   | 6.0   |
| Fund for Small and Medium Industries <sup>2</sup>               | -                  | -     | -         | -     | 52.8                  | 46.6  |
| Fund for Small and Medium Industries 2                          | 0.3                | 0.3   | -         | -     | -                     | -     |
| Bumiputera Industrial Fund <sup>2</sup>                         | -                  | -     | -         | -     | 0.2                   | 0.1   |
| Industrial Adjustment Fund <sup>2</sup>                         | -                  | -     | -         | -     | 17.4                  | 14.6  |
| Rehabilitation Fund for Small and Medium Industries             | -                  | -     | 1.5       | -     | 8.2                   | 8.0   |
| Ship Financing Facility   | 24.7               | 3.4   | 20.5      | 0.7   | 376.5                 | 356.4 |
| <b>Malaysian Industrial Development Finance Berhad</b>          |                    |       |           |       |                       |       |
| New Entrepreneurs Fund <sup>2</sup>                             | -                  | -     | 2.9       | 0.7   | 10.5                  | 9.1   |
| New Entrepreneurs Fund 2  | -                  | 0.4   | -         | -     | -                     | -     |
| Fund for Small and Medium Industries <sup>2</sup>               | -                  | -     | -         | 1.8   | 62.3                  | 47.6  |
| Fund for Small and Medium Industries 2                          | 3.4                | 3.4   | -         | -     | -                     | -     |
| Bumiputera Industrial Fund <sup>2</sup>                         | -                  | -     | -         | -     | 2.7                   | 2.5   |
| Industrial Adjustment Fund <sup>2</sup>                         | -                  | -     | -         | -     | 5.0                   | 3.7   |
| Rehabilitation Fund for Small and Medium Industries             | -                  | -     | -         | -     | 5.1                   | 4.0   |
| <b>Bank Pertanian Malaysia</b>                                  |                    |       |           |       |                       |       |
| Fund for Small and Medium Industries <sup>2</sup>               | 22.6               | -     | 21.1      | 8.7   | 85.2                  | 90.1  |
| Rehabilitation Fund for Small and Medium Industries             | -                  | -     | 1.0       | -     | 15.3                  | 15.2  |
| Fund for Food   | 2.4                | 282.2 | 2.9       | 149.4 | 99.4                  | 224.4 |
| <b>Credit Guarantee Corporation Malaysia Berhad<sup>3</sup></b> |                    |       |           |       |                       |       |
| New Entrepreneurs Fund 2  | 176.2              | 418.0 | 65.6      | 243.1 | 65.6                  | 299.2 |
| Fund for Small and Medium Industries 2                          | 258.0              | 569.3 | 294.4     | 168.6 | 200.8                 | 452.1 |

<sup>1</sup> Bank Negara Malaysia fund for the ECR scheme administered by EXIM Bank is merged with the Government fund in Table A.83.

<sup>2</sup> Funds has been fully utilised.

<sup>3</sup> Administer and channel the funds through various lending institutions.

**Table A.85**  
**Development Financial Institutions: Funds From Foreign Institutions**

|   | Loans (RM million) |       |           |       |                       |         |
|---|--------------------|-------|-----------|-------|-----------------------|---------|
|   | Approved           |       | Disbursed |       | Outstanding as at end |         |
|   | 2001               | 2002  | 2001      | 2002  | 2001                  | 2002    |
| <b>Bank Pembangunan dan Infrastruktur Malaysia Berhad</b>   |                    |       |           |       |                       |         |
| ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund                                       | 26.1               | 38.3  | 30.8      | 14.6  | 60.1                  | 64.3    |
| Japan Bank for International Cooperation-Fund for Small and Medium Scale Industry Promotion Programme | 18.1               | 37.5  | 13.6      | 9.2   | 52.9                  | 45.0    |
| Japan Bank for International Cooperation-Fund for Small and Medium Industries                         | 93.0               | 38.8  | 52.7      | 33.1  | 67.7                  | 92.6    |
| Japan Bank for International Cooperation 1- JEXIM   | 128.0              | 232.1 | 383.5     | 742.5 | 434.4                 | 1,182.1 |
| Islamic Development Bank  | 49.6               | 5.0   | 27.5      | 16.0  | 50.4                  | 48.9    |
| <b>Bank Industri &amp; Teknologi Malaysia Berhad</b>  |                    |       |           |       |                       |         |
| World Bank  | -                  | -     | -         | -     | 1.3                   | -       |
| ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund <sup>1</sup>                          | -                  | -     | -         | -     | 74.7                  | 68.6    |
| The Export-Import Bank of Japan <sup>1</sup>  | -                  | -     | -         | -     | 64.6                  | 56.2    |
| Overseas Economic Cooperation-Fund-Small and Medium Scale Industry Promotion Program <sup>1</sup>     | -                  | -     | -         | -     | 98.1                  | 92.1    |
| Japan Bank for International Cooperation 300 <sup>1</sup>   | -                  | -     | -         | -     | 342.9                 | 318.4   |
| Japan Bank for International Cooperation 200 <sup>1</sup>   | -                  | -     | -         | -     | 120.6                 | 112.0   |
| Japan Bank for International Cooperation-Fund for Small and Medium Industries                         | 47.4               | 10.3  | 47.4      | 10.3  | 130.9                 | 141.3   |
| <b>Export-Import Bank of Malaysia Berhad</b>  |                    |       |           |       |                       |         |
| Japan Bank for International Cooperation 300 <sup>1</sup>   | -                  | -     | -         | -     | 289.6                 | 268.9   |
| Japan Bank for International Cooperation 200 <sup>1</sup>   | -                  | -     | -         | -     | 180.9                 | 168.0   |
| <b>Malaysian Industrial Development Finance Berhad</b>  |                    |       |           |       |                       |         |
| Japan Bank for International Cooperation-Fund for Small and Medium Industries                         | 83.1               | 44.8  | 58.4      | 53.5  | 100.9                 | 136.2   |
| ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund                                       | 5.2                | 37.8  | 1.9       | 14.0  | 29.0                  | 40.8    |
| Japan Bank for International Cooperation-Fund for Small and Medium Scale Industry Promotion Programme | 4.5                | 3.0   | 2.4       | 5.4   | 13.3                  | 20.3    |
| <b>Bank Pertanian Malaysia</b>  |                    |       |           |       |                       |         |
| ASEAN-Japan Development Fund-Overseas Economic Cooperation Fund <sup>1</sup>                          | -                  | -     | -         | -     | 146.1                 | 134.0   |

<sup>1</sup> Fund has been fully utilised